

CITY OF KEY WEST
 FY 12-13
 CRUISESHIP - ACTUAL SUMMARY

	Mallory	Pier B	Mole	Anchorage	Total
Revenues					
Disembarkation Fees					
Actual Passenger Arrivals	24,684	567,456	141,277	-	733,417
Disembarkation Rate / Pass.	\$ 10.00	\$ 2.50	\$ 10.00		
Subtotal	246,840	1,418,640	1,412,770		3,078,250
Security Surcharge					
Actual Passenger Arrivals	24,684	567,456	141,277		733,417
Port Security Rate / Pass.	\$0.63	\$0.00	\$0.63		
Subtotal	15,551	-	89,005		104,555
Disembarkation Fees Total	\$ 262,391	\$ 1,418,640	\$ 1,501,775		\$ 3,182,805
Additional Security Surcharge	0	0	\$ 22,000		\$ 22,000
Cruiseship Utilities					
001-0000-344.21 (Mallory)	3,425	0	0		3,425
Dockage Fees					
Based on tonnage rates	10,626		31,503		42,129
Revenue Subtotal	\$ 276,442	\$ 1,418,640	\$ 1,555,277		\$ 3,250,359
Revenue Offset:					
Outer Mole Navy Lease					
Gross Revenue Total (calculated above)	N/A	N/A	\$ 1,444,273		\$ 1,444,273
Rate	N/A	N/A	40%		40%
Revenue Offset Subtotal	0	0	\$ (577,709)		\$ (577,709)
Revenue Total	\$ 276,442	\$ 1,418,640	\$ 977,568	\$ -	\$ 2,672,650
Actual Transportation Costs	\$ -	\$ -	\$ 501,232	\$ -	\$ 501,232
Actual Class D Security Costs * (Mallory and Outer Mole Combined)	\$ 6,063	\$ -	\$ 34,355	\$ -	\$ 40,418
Certified PD Officers *	\$ 63,000	\$ -	\$ 375,000	\$ -	\$ 438,000
Port Admin Coordinator **	\$ 11,000	\$ 11,000	\$ 33,000	\$ -	\$ 55,000
Operating Costs ***	\$ 7,761	\$ -	\$ 43,984	\$ -	\$ 51,745
Indirect Costs ****	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Expenses					
Expense Total	\$ 87,824	\$ 11,000	\$ 987,571	\$ -	\$ 1,086,394
Net Gain/(Loss)	188,618	1,407,640	(10,002)	0	1,586,256

* Based on a 15/85 Percent Split between Mallory and Outer Mole. Based on Passenger Count for those 2 venues

** Based on a 20/20/60 Percent Split between Mallory, Pier B and Outer Mole. Based on Level of Effort

*** Based on a 15/85 Percent Split between Mallory and Outer Mole. Based on Passenger Count for those 2 venues

**** This net gain/loss statement does not recognize a critical cost impact, indirect costs. Efforts should be undertaken to quantify the impact to the bottom line.