



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, May 10, 2024

10:30 AM

Marriott Beachside - 3841 N. Roosevelt Blvd.

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

FOR VISUAL PRESENTATIONS: For City Commission meetings the City Clerk's Office will need a copy of all presentations for the agenda at least 7 days before the meeting.

Call Meeting To Order

10:35 A.M.

Roll Call

Present 5 - Ms. Bervaldi, Ms. Budde, Mr. Gibson, Vice Chair Parker, and Chairman Smith

Public Comments

Approval of Agenda

A motion was made by Ms. Angela Budde, seconded by Ms. Christina Bervaldi that the agenda be approved. The motion passed by unanimous vote.

Approval of Minutes

1 March 8, 2024 Meeting Minutes

Attachments: [March 8 2024 Meeting Minutes](#)

A motion was made by Ms. Alice Parker, seconded by Mr. Ben Gibson that the meeting minutes be approved. The motion passed by unanimous vote.

Discussion Items

2 Presentation - Proposed FRS Ordinance - Human Resource Director

Attachments: [Email General Pension - Ordinance Change](#)
[FRS - Termination & Reemployment](#)
[Sec. 46 108. Buybacks reemployment.](#)
[Sec. 46 323. Buybacks reemployment.](#)

Discussed

3 GRS Online Benefit Estimator

Discussed

4 Actuarial Study Update

Discussed

Action Items

5 Approval of Disbursements

A motion was made by Ms. Angela Budde, seconded by Ms. Christina Bervaldi, that the Action Items be Approved. The motion passed by an unanimous vote.

6 DROP Participation Extension

Attachments: [Ordinance Proposed - DROP Extension](#)
[Police & Fire DROP Ordinance](#)
[DROP Extension GRS](#)

A motion was made by Ms. Angela Budde, seconded by Vice Chair Alice Parker, for approval of the DROP participation extension. The vote failed 4-1.

No: 4 - Ms. Bervaldi, Mr. Gibson, Vice Chair Parker, and Madam Chair Smith

Yes: 1 - Ms. Budde

Administrator Report

7 Oropeza Engagement Letter - Legal Response

Received and Filed

Next Regular Meeting Date - June 7, 2024

Adjournment

11:34 A.M.