

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 303 Capital Projects

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
3030000	3610000	Interest Earnings		\$23,193	\$17,663	\$4,000	\$4,000	\$0	\$0	\$4,000
Misc Revenue				\$23,193	\$17,663	\$4,000	\$4,000	\$0	\$0	\$4,000
3030000	3811010	Infrastructure		\$128,350	\$16,120	\$0	\$0	\$0	\$0	\$0
3030000	3816010	Bahama Village TIF		\$0	\$0	\$300,000	\$300,000	\$0	\$0	\$1,700,000
3030000	3899001	Fund Balance		\$0	\$0	\$178,032	\$178,032	\$0	\$0	\$177,304
Other Sources				\$128,350	\$16,120	\$478,032	\$478,032	\$0	\$0	\$1,877,304
Capital Projects Fund Revenue - Total				\$151,543	\$33,783	\$482,032	\$482,032	\$0	\$0	\$1,881,304

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 303 Capital Projects

Department: 1900 Non-Departmental

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
3031900	5191200	Regular Salaries & Wages		\$76,020	\$0	\$100,645	\$100,645	\$0	\$105,676	\$105,676
3031900	5192100	FICA Taxes		\$5,774	\$0	\$7,699	\$7,699	\$0	\$8,084	\$8,084
3031900	5192200	Retirement Contributions		\$5,816	\$0	\$10,064	\$10,064	\$0	\$10,568	\$10,568
3031900	5192300	Life & Health Insurance		\$13,754	\$0	\$17,713	\$17,713	\$0	\$18,370	\$18,370
Personnel Services				\$101,365	\$0	\$136,121	\$136,121	\$0	\$142,698	\$142,698
3031900	5193200	Accounting & Auditing		\$3,129	\$86	\$117	\$117	\$117	\$298	\$298
SHARE OF ANNUAL CITY AUDIT										\$298
Operating Expenditures				\$3,129	\$86	\$117	\$117	\$117	\$298	\$298
3031900	5196200	Buildings		\$0	\$0	\$300,000	\$300,000	\$0	\$1,700,000	\$1,700,000
CP19001801 - KEYS DEISEL PLANT STABILIZATION (CARRY FORWARD \$310,958)										\$1,700,000
Capital Outlay				\$0	\$0	\$300,000	\$300,000	\$0	\$1,700,000	\$1,700,000
3031900	5199100	Transfers		\$16,866	\$217,454	\$17,601	\$17,601	\$8,801	\$16,283	\$16,283
TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26										\$16,283
Transfers				\$16,866	\$217,454	\$17,601	\$17,601	\$8,801	\$16,283	\$16,283
3031900	5199800	Reserves		\$0	\$0	\$25,825	\$25,825	\$0	\$0	\$19,538
3031900	5199804	Salary Contingency		\$0	\$0	\$2,368	\$2,368	\$0	\$0	\$2,487
RESERVE FOR MERIT INCREASES										\$2,487
Reserves				\$0	\$0	\$28,193	\$28,193	\$0	\$0	\$22,025
Capital Projects Fund Expenditures - Total				\$121,360	\$217,540	\$482,032	\$482,032	\$8,918	\$1,859,279	\$1,881,304

303 1900 CAPITAL PROJECTS FUND

TOTAL:

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY24/25	FY25/26		FY24/25	FY25/26
FULL TIME:			PART TIME:		
Professional Engineer	1.00	1.00			
TOTAL FULL TIME:	1.00	1.00	TOTAL PART TIME:	-	-

SALARY BUDGET
FY 25/26 POSITION CONTROL

FY 25/26 POSITION CONTROL												SS Cap (does not incl Med)				7.65%		\$18,370		PY \$17,713	
COST CENTER/ POSITION TITLE		GRD/ STEP	FY 24/25 Apprvd FTEs	FY 25/26 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 25/26 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL		
303-1900 CAPITAL PROJECTS FUND																					
PROFESSIONAL ENGINEER		U 135	1.00	1.00	1.00						100,644	105,676					10,568				
			1.00	1.00	1.00	0.00	0.00	0.00		0.00	100,644	105,676	0	0	0	8,084	10,568	18,370	142,698		
												Base	Taxes	Pension							
2% Merit Inc												2,114	162	211	2,487	Merit Contingency					

FUND 303 CAPITAL PROJECTS LONG TERM OUTLOOK

	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 29-30
TOTAL CARRY FORWARD FROM PY	\$177,304	\$19,538	\$0	\$0	(\$0)	(\$0)
TOTAL REVENUES	\$1,704,000	\$148,373	\$174,296	\$180,928	\$187,820	\$194,980
TOTAL EXPENSES	\$1,861,766	\$167,911	\$174,295	\$180,928	\$187,820	\$194,980
FUND BALANCE FYE	\$19,538	\$0	\$0	(\$0)	(\$0)	\$0
REVENUES	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 29-30
Transfer from Infrastructure	\$0	\$144,293	\$170,134	\$176,683	\$183,490	\$190,564
Transfer in From CRA - Deisel Plant	\$1,700,000	\$0	\$0	\$0	\$0	\$0
Interest Earnings	\$4,000	\$4,080	\$4,162	\$4,245	\$4,330	\$4,416
TOTAL REVENUE	\$1,704,000	\$148,373	\$174,296	\$180,928	\$187,820	\$194,980
EXPENSES	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 29-30
Personnel Services	\$142,698	\$148,406	\$154,342	\$160,516	\$166,936	\$173,614
Annual Audit Fees	\$298	\$310	\$322	\$335	\$349	\$363
Indirect Cost Allocation to GF	\$16,283	\$16,609	\$16,941	\$17,280	\$17,625	\$17,978
Merit Contingency	\$2,487	\$2,586	\$2,690	\$2,798	\$2,909	\$3,026
TOTAL OTHER	\$161,766	\$167,911	\$174,295	\$180,928	\$187,820	\$194,980
Diesel Plant	\$1,700,000	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Capital Projects	\$1,700,000	\$0	\$0	\$0	\$0	\$0
XXXX	\$0	\$0	\$0	\$0	\$0	\$0
XXXX	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Machinery & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
XXXXX	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER / TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL EXPENSES	\$1,861,766	\$167,911	\$174,295	\$180,928	\$187,820	\$194,980

FY 2025-2026 Carry Forward
Fund 303 Capital Projects Fund
Updated July 13, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	Committed Project Amt
303	CP19001801	Keys Diesel Plant Stabilization	\$ 620,000	\$ 309,042	\$ 20,196	\$ 290,762	\$ 310,958
							\$ 310,958
							\$ 186,196 Available Fund Balance
							<u>\$ (124,762)</u> Available Fund Balance - After CIP
							\$ 5,000 Interest Income for Balance of FY25
							\$ 300,000 Transfers in From Bahama Village CRA
							\$ (2,934) Transfers for Balance of FY25
							<div><div>\$ 177,304</div>FY 25-26 Carry Forward</div>