

**Key West Bight
Insurance Expenses for CAM Purposes
Property and Liability
FY 24/25**

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| Maximus Methodology | Allocation based upon property insurance appraisal values Include Ferry Terminal See Maximus Finding #6 (Pages 12 & 13) |
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| Insurance Values | |
| Derived from Schedule Provided by Underwriter | |
| | <u>Buildings & Contents</u> |
| Total City Properties | \$262,282,828 PRM FY 2024-25 Renewal Proposal /Dated August 8, 2024/Page 6/Total Insured Value |
| <u>Key West Bight</u> | |
| Upland | \$30,650,659 KWB Upland and Ferry Terminal Schedule of Values for FY2024 Covered Bldgs. And Contents |
| Ferry Terminal | <u>\$7,596,757</u> KWB Upland and Ferry Terminal Schedule of Values for FY2024 Covered Bldgs. And Contents |
| | \$38,247,416 |
| Allocation Percentage | 14.58% |

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|---|---------------------|-----------------------------|---|--------------------------|-------------------------|---|
| Key West Bight | | | | | | |
| Insurance Allocations Utilized | | | | | | |
| <u>Property Excess Coverage</u> | | | | | | |
| <u>Excess Coverage</u> | <u>Basis</u> | <u>Total Premium</u> | | <u>Percentage</u> | <u>Amount</u> | |
| Property | Appraised value | \$2,837,085 | * | 14.58% | \$413,718 | PRM Renewal Proposal for FY 24-25/ Presented August 8, 2024 / Page 20 |
| GL/AL/E&O/LEL/Cyber | GL Claims History | \$349,628 | | 0.00% | \$0 | |
| Workers Comp. | | \$300,476 | | 0.00% | \$0 | Not to Be Included in CAM per KWB Management |
| Boiler & Machinery | | \$26,280 | | 0.00% | \$0 | Not to Be Included in CAM per KWB Management |
| Participation Credit | | -\$62,314 | | 14.58% | <u>-\$9,087</u> | PRM Renewal Proposal for FY 24-25/ Presented August 8, 2024 / Page 20 |
| Subtotal Excess Coverage | | | | | <u>\$404,631</u> | |
| Estimated FY25 Self Insured Actuarial Ultimate Losses for Key West Bight Property & Liability | | | | | \$201,242 | |
| <u>To Be Allocated</u> | | | | | <u>\$605,873</u> | |
| * The \$2,837,085 property premium includes coverage for building and contents coverage. Vehicles excluded for CAM calculation. | | | | | | |