



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

EXECUTIVE SUMMARY

TO: James K. Scholl, City Manager

CC: Greg Veliz, Assistant City Manager
Mark Finigan, Finance Director

FROM: Carolyn Sheldon, Senior Grants Administrator

DATE: March 1, 2018

RE: **Approving the attached 3rd Amendment to Agreement ID #1212 to extend the termination date to June 30, 2018.**

ACTION STATEMENT:

This resolution will approve the attached 3rd Amendment to Agreement ID #1212 between the Tourist Development Council (TDC) and the City of Key West for the Truman Waterfront Park Amphitheater Project to extend the grant termination date to June 30, 2018.

BACKGROUND:

Grant funding in the amount of up to \$2,000,000.00 to help fund the design and construction of the Truman Waterfront Park Amphitheater is available through an agreement with the TDC. The current termination date of the agreement is March 31, 2018 (2nd Amendment approved with Resolution 17-053 on February 7, 2017).

PURPOSE AND JUSTIFICATION:

An additional three (3) months was requested by the City to allow more time to finalize documentation required to access grant funds and close out the grant.

FINANCIAL IMPACT:

This is a no-cost time extension.

RECOMMENDATION:

Staff recommends the City Commission approve the attached 3rd Amendment to Agreement ID #1212 between the Tourist Development Council and the City of Key West for the Truman Waterfront Park Amphitheater Project to extend the grant agreement termination date to June 30, 2018.