



CITY OF KEY WEST

Renewal Proposal For
Property & Casualty Insurance Coverage



Effective: 10/1/2019

Expiration: 10/1/2020



WORLD
Risk Management
A BALLATOR COMPANY

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NAMED INSURED

NAMED INSURED AND MAILING ADDRESS

**CITY OF KEY WEST
POST OFFICE BOX 1409 [ZIP 33041-1409]
1300 WHITE STREET
KEY WEST, FL 33040**

This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the PRM Coverage Document for specific and complete terms and conditions.

PREPARED BY

WORLD
Risk Management .

A BALLATOR COMPANY

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EXECUTIVE SUMMARY

WHO WE ARE

The WRM management team brings over 100 combined years of insurance industry intellectual capital to our clients dedicated to Public Entity Risk Management and insurance solutions.

Knowing that broad insurance resources and strong market relationships are essential, along with industry expertise and experience, WRM tactically sought out well-respected industry talent, with solid reputations and stellar track records to join our leadership ranks.

WRM is a member of Ballator Insurance Group, formerly Accretive Insurance Services. Ballator provides insurance program development, pool creation and underwriting, pool administration services and insurance placement to both the Public Entity and Non-Profit sectors.

WRM employs a highly professional staff that has a proven record of identifying and satisfying client's needs. WRM's team commitment is reflected in a combined risk management knowledge and experience.

WHAT WE DO

We bring fresh and innovative ideas into the insurance industry. WRM uses our ability of being a "Boutique Broker" to take advantage of the ever-changing insurance market opportunities. WRM has the expertise that most small private agents and brokers do not have, and the large publicly traded brokers cannot take advantage of due to their size and corporate structure.

WRM offers clients a thorough and meticulous insurance need analysis, plus delivers competitive cutting-edge products and services from nationally recognized insurance carriers based on realistic and reasonable fee and/or commissions. WRM's dedicated Management/Service Team is recognized throughout the industry for their commitment to providing clients with prompt responses and solutions.

OUR REPUTATION

WRM's management team has an industry wide reputation for professionalism, quality service, knowledge, and client involvement on a daily basis at all levels, plus a genuine commitment to protect and shield employees and property of public entity groups and other businesses. WRM believes in its ability to lead in the field of risk management and loss management and provide innovative solutions.

OUR CORPORATE PARTNERS

World Risk Management along with its partner companies' mission is to maintain success through commitment, honest and timely communication, vision innovation and customer satisfaction.

BALLATOR INSURANCE GROUP
WORLD RISK MANAGEMENT, LLC
FIRST FLORIDA INSURANCE BROKERS
NON-PROFIT INSURANCE SERVICES
LIBERTATE INSURANCE, LLC



PROPERTY & CRIME PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
TOTAL INSURED VALUES	\$150,584,133	\$163,404,832
SELF INSURED RETENTION		
▪ ALL OTHER PERILS, EXCEPT:	\$25,000	✓
▪ ALL OTHER FLOOD – PER UNIT	\$25,000	✓
▪ FLOOD – ZONES A&V	EXCESS OF NFIP	✓
▪ NAMED WINDSTORM PER UNIT VALUES SHALL APPLY	5%	✓
VALUATION		
▪ AUTO PHYSICAL DAMAGE	ACTUAL CASH VALUE	✓
▪ BUSINESS INCOME	ACTUAL LOSS SUSTAINED	✓
▪ COINSURANCE	NONE	✓
▪ INLAND MARINE	REPLACEMENT COST	✓
▪ PROPERTY	REPLACEMENT COST	✓
ASSOCIATION LIMITS		
ALL PERILS, COVERAGE’S AND INSURED’S/MEMBERS COMBINED – PER OCCURRENCE, SUBJECT TO THE FOLLOWING SUB-LIMITS:	\$500,000,000	✓
- FLOOD – PER OCCURRENCE ANNUAL AGGREGATE	\$50,000,000	✓
- FLOOD SUBLIMIT – ANNUAL AGGREGATE		
- CONTRACTORS EQUIPMENT		
- FINE ARTS	\$10,000,000	✓
- LICENSED VEHICLES		
- UNLICENSED VEHICLES		
- FLOOD SUBLIMIT		
- PER OCCURRENCE – ZONES A OR V	\$5,000,000	✓
- MISCELLANEOUS UNNAMED LOCATIONS		
- EARTHQUAKE SHOCK LIMIT		
- PER OCCURRENCE & IN THE ANNUAL AGGREGATE	\$50,000,000	✓
- WIND/HAIL LIMIT PER OCCURRENCE NAMED WINDSTORM	\$100,000,000	✓

✓ Per Expiring
Improvement to Expiring



PROPERTY & CRIME PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
- ACCIDENTAL CONTAMINATION	\$250,000/\$500,000	✓
- ACCOUNT RECEIVABLES	INCLUDED	✓
- ANIMALS	INCLUDED	✓
- UNSCHEDULED ANIMALS	\$50,000/\$2,500,000	✓
- ASBESTOS CLEAN-UP & REMOVAL (RESULTANT)	INCLUDED	✓
- AUTOMATIC ACQUISITION LIMIT	\$25,000,000	✓
- AUTOMATIC ACQUISITION LIMIT FOR		
- VEHICLES	\$10,000,000	✓
- SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
- BUILDING ORDINANCE UNDAMAGED PORTION OF BUILDING	INCLUDED	✓
- BUSINESS INTERRUPTION	\$100,000,000	✓
- CIVIL AUTHORITY WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
- CLAIM PREPARATION EXPENSE	\$1,000,000	✓
- CONTINGENT BUSINESS INTERRUPTION	\$5,000,000	✓
- COURSE OF CONSTRUCTION & ADDITIONS	\$50,000,000	✓
- DEBRIS REMOVAL	INCLUDED	✓
- DEMOLITION	INCLUDED	✓
- EARTH MOVEMENT <i>EXCEPT</i>	\$50,000,000 ANNUAL AGGREGATE	
- VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$5,000,000 COMBINED AGGREGATE	✓
- ELECTRONIC DATA PROCESSING (EDP)	INCLUDED	✓
- ERRORS & OMISSIONS	\$25,000,000	✓
- EXPEDITING EXPENSE	\$50,000,000	✓
- EXTENDED PERIOD OF INDEMNITY	180 DAYS	✓
- EXTRA EXPENSE	\$50,000,000	✓
- FINE ARTS	INCLUDED	✓
- UNSCHEDULED FINE ARTS	\$2,500,000	✓
- FIRE FIGHTING EXPENSE	INCLUDED	✓
- FLOOD <i>EXCEPT</i>	\$50,000,000	
- SPECIAL FLOOD HAZARD AREAS	INCLUDED	✓
- VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$5,000,000 COMBINED AGGREGATE	
- IMPROVEMENT & BETTERMENT	INCLUDED	✓
- INCREASED COST OF CONSTRUCTION	\$25,000,000	✓

✓ Per Expiring
Improvement to Expiring



PROPERTY & CRIME PROPOSAL

	PROPERTY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
- INGRESS & EGRESS WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
- JEWELRY, FURS, & PRECIOUS METALS – SEPARATELY	\$500,000	✓
- LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS <i>EXCEPT</i>	\$5,000,000	✓
- UNSCHEDULED LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS	\$1,000,000	
- LEASEHOLD INTEREST	INCLUDED	✓
- MISCELLANEOUS UNNAMED LOCATIONS <i>EXCEPT</i>	\$25,000,000	✓
- SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
- MOLD (RESULTANT)	\$35,000 AGGREGATE	✓
- MONEY AND SECURITIES	\$2,500,000	✓
- OFF PREMISES SERVICE INTERRUPTION INCLUDING EXTRA EXPENSE	\$25,000,000	✓
- PERSONAL EFFECTS	INCLUDED	✓
- PERSONAL PROPERTY OF OTHERS	INCLUDED	✓
- PERSONAL PROPERTY OUTSIDE THE USA	\$1,000,000	✓
- PROTECTION AND PRESERVATION OF PROPERTY	INCLUDED	✓
- PROPERTY OFF PREMISES	INCLUDED	✓
- SIGNS	INCLUDED	✓
- TRANSIT	\$25,000,000	✓
- TUNNELS, BRIDGES, DAMS, CATWALKS – UNSCHEDULED	\$500,000	✓
- VALUABLE PAPERS AND RECORDS	INCLUDED	✓
- WATERCRAFT	\$2,500,000	✓
- UP TO 27 FEET, UNSCHEDULED		
- OVER 27 FEET, SCHEDULED		
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]		
RUST, WET/DRY ROT, LAND & LAND VALUES	EXCLUDED	✓

✓ Per Expiring
Improvement to Expiring



PROPERTY & CRIME PROPOSAL

RATING EXPOSURES		
PROPERTY INFORMATION		
TOTAL INSURANCE VALUES	2018-2019	2019-2020
TOTAL BUILDING VALUES	\$112,631,020	\$123,854,373
TOTAL CONTENT VALUES	\$17,600,582	\$18,427,810
DECLARED/PROP IN OPEN	\$494,400	None
EDP EQUIPMENT (HARDWARE)	\$0	\$0
BUSINESS INTERRUPTION/EXTRA EXPENSE	\$1,000,000	\$1,000,000
EQUIPMENT VALUES	\$5,407,228	\$5,739,038
AUTOMOBILE VALUES – ACTUAL CASH VALUE	\$13,450,904	\$14,383,611
AUTOMOBILE VALUES – REPLACEMENT COST	N/A	N/A
RENTAL VALUES	\$0	\$0
MISCELLANEOUS PROPERTY	\$0	\$0
TOTAL INSURABLE VALUES	\$150,584,134	\$163,404,832



PROPERTY & CRIME PROPOSAL

	CRIME	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLE	\$1,000	✓
LIMITS		
▪ EMPLOYEE THEFT-PER LOSS COVERAGE	\$1,000,000	✓
▪ EMPLOYEE THEFT-PER EMPLOYEE COVERAGE	NOT COVERED	✓
▪ FORGERY OR ALTERATION	\$1,000,000	✓
▪ INSIDE PREMISES-THEFT OF MONEY & SECURITIES	\$1,000,000	✓
▪ INSIDE PREMISES-ROBBERY, SAFE BURGLARY- OTHER PROP	\$1,000,000	✓
▪ OUTSIDE THE PREMISES	\$1,000,000	✓
▪ COMPUTER FRAUD	\$1,000,000	✓
▪ FUNDS TRANSFER FRAUD	\$1,000,000	✓
▪ MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	\$1,000,000	✓
CONDITIONS [NOT ALL INCLUSIVE]		
▪ FAITHFUL PERFORMANCE OF DUTY INCLUDED	INCLUDED	✓
▪ 45 DAY NOTICE OF CANCELLATION/10 DAYS NON-PAYMENT	INCLUDED	✓
▪ 60 DAY LOSS REPORT REQUIREMENT	INCLUDED	✓
▪ NO MINIMUM EARNED PREMIUM	INCLUDED	✓

✓ Per Expiring
Improvement to Expiring



GENERAL LIABILITY PROPOSAL

	GENERAL LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
SELF INSURED RETENTION	\$100,000	\$100,000
LIMITS		
LIABILITY COMBINED SINGLE LIMIT (INCLUSIVE OF SIR)	\$1,000,000	✓
COVERAGE [INCLUDING BUT NOT LIMITED TO]		
▪ EMPLOYEE BENEFIT LIABILITY	INCLUDED	✓
▪ LAW ENFORCEMENT LIABILITY	INCLUDED	✓
▪ MISCELLANEOUS PROFESSIONAL	INCLUDED	✓
TERMS [INCLUDING BUT NOT LIMITED TO]		
▪ ASSAULT & BATTERY	INCLUDED	✓
▪ BLANKET CONTRACTUAL-HOLD HARMLESS	INCLUDED	✓
▪ BODILY INJURY/PROPERTY DAMAGE	INCLUDED	✓
▪ EMT/PARAMEDICAL COVERED	INCLUDED	✓
▪ FALSE ARREST/IMPRISONMENT	INCLUDED	✓
▪ HOST & LIQUOR LIABILITY	INCLUDED	✓
▪ INVASION OF RIGHT OF PRIVACY	INCLUDED	✓
▪ MALICIOUS PROSECUTION	INCLUDED	✓
▪ MENTAL ANGUISH	INCLUDED	✓
▪ MENTAL INJURY	INCLUDED	✓
▪ PROPERTY IN THE CARE, CUSTODY & CONTROL	INCLUDED	✓
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]		
▪ AIRCRAFT LIABILITY	EXCLUDED	✓
▪ MEDICAL PAYMENTS (NOT LEGAL LIABILITY)	EXCLUDED	✓
▪ PRODUCT RECALL, TAMPERING OR GUARANTEE	EXCLUDED	✓
▪ WAR, NUCLEAR HAZARDS	EXCLUDED	✓

✓ Per Expiring
Improvement to Expiring



AUTO LIABILITY PROPOSAL

	AUTO LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
SELF INSURED RETENTION	\$100,000	\$100,000
LIMITS		
LIABILITY COMBINED SINGLE LIMIT (INCLUSIVE OF SIR)	\$1,000,000	✓
COVERAGE [INCLUDING BUT NOT LIMITED TO]		
▪ PERSONAL INJURY PROTECTION	STATUTORY	✓
▪ PHYSICAL DAMAGE - COLLISION - COMPREHENSIVE	EXCLUDED - COVERED UNDER PROPERTY EXCLUDED - COVERED UNDER PROPERTY	✓
▪ HIRED/BORROWED LIABILITY	\$1,000,000	✓
▪ HIRED/BORROWED PHYSICAL DAMAGE	INCLUDED	✓
▪ NON-OWNED LIABILITY	\$1,000,000	✓
▪ NON-OWNED PHYSICAL DAMAGE	INCLUDED	✓
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]		
▪ AUTO PHYSICAL DAMAGE	EXCLUDED – COVERED UNDER PROPERTY	✓
▪ MEDICAL PAYMENTS	EXCLUDED	✓
▪ UNINSURED/UNDERINSURED MOTORIST	EXCLUDED	✓

✓ Per Expiring
Improvement to Expiring



PUBLIC OFFICIALS / EMPLOYMENT PRACTICES LIABILITY PROPOSAL

	PUBLIC OFFICIALS / EMPLOYMENT PRACTICES LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETROACTIVE DATE	10/01/2000	10/01/2000
SELF INSURED RETENTION	\$100,000	\$100,000
PUBLIC OFFICIALS LIABILITY		
LIABILITY COMBINED SINGLE LIMIT (INCLUSIVE OF SIR)	\$1,000,000	✓
ANNUAL AGGREGATE	\$3,000,000	✓
EMPLOYMENT PRACTICES LIABILITY		
LIMIT OF LIABILITY	\$1,000,000	✓
ANNUAL AGGREGATE	\$3,000,000	✓
SUBLIMITS [INCLUDING BUT NOT LIMITED TO]		
▪ BERT HARRIS	\$300,000	✓
▪ INVERSE CONDEMNATION	\$100,000/\$100,000	✓
▪ NON-MONETARY DAMAGES	\$100,000/\$100,000	✓
COVERAGE [INCLUDING BUT NOT LIMITED TO]		
▪ ELECTED OFFICIALS, APPOINTED OFFICERS	INCLUDED	✓
▪ ERRORS AND OMISSIONS	INCLUDED	✓
▪ MISFEASANCE, MALFEASANCE & NONFEASANCE	INCLUDED	✓
▪ NEGLIGENCE	INCLUDED	✓
▪ SEXUAL HARASSMENT	INCLUDED	✓
▪ SEXUAL MISCONDUCT: COVERAGE AVAILABLE	EXCLUDED	✓
▪ WRONGFUL ACTS OF PUBLIC OFFICIALS	INCLUDED	✓
DISCLAIMER		
Both Public Officials Liability and Employment Practices Liability is subject to a per member combined aggregate of \$6,000,000		

✓ Per Expiring
Improvement to Expiring



WORKERS' COMPENSATION PROPOSAL

	WORKERS' COMPENSATION	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
COMPANY	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
SELF INSURED RETENTION	\$325,000	\$325,000
LIMITS		
<ul style="list-style-type: none"> ▪ WORKERS' COMPENSATION <ul style="list-style-type: none"> - MEDICAL - DISABILITY - DEATH 	STATUTORY	✓
<ul style="list-style-type: none"> ▪ EMPLOYERS' LIABILITY <ul style="list-style-type: none"> - EACH ACCIDENT - EACH EMPLOYEE FOR DISEASE 	\$2,000,000 \$2,000,000	✓ ✓
TERMS & CONDITIONS [NOT ALL INCLUSIVE]		
<ul style="list-style-type: none"> ▪ BROAD FORM ALL STATES 	INCLUDED	✓
<ul style="list-style-type: none"> ▪ MARITIME COVERAGE ENDORSEMENT 	INCLUDED	✓
<ul style="list-style-type: none"> ▪ VOLUNTARY COMPENSATION ENDORSEMENT 	INCLUDED	✓
SUBJECT TO		
<ul style="list-style-type: none"> ▪ ANNUAL POLICY AUDIT – PLEASE NOTE THE 10/01/19 TO 10/01/20 WC COVERAGE PERIOD WILL BE AUDITED AT A RATE OF .0076618 PER DOLLAR OF PAYROLL ON THE TOTAL WC PREMIUM, BEFORE ANY PARTICIPATION CREDITS 	INCLUDED	✓

✓ Per Expiring
Improvement to Expiring



WORKERS' COMPENSATION PROPOSAL

CLASS CODE	DESCRIPTION	2018-2019 ESTIMATED PAYROLL	2019-2020 ESTIMATED PAYROLL
5509	STREET OR ROAD PAVING	\$1,228,273	\$476,330
6836	MARINA & DRIVERS	\$893,728	\$1,202,142
7370	AMBULANCE SERVICE COMPANY - OTHER THAN GARAGE	-	-
7380	DRIVERS, CHAUFFEURS, MESSENGERS, AND THEIR HELPERS NOC - COMM	-	-
7382	BUS CO - ALL OTHER EMPLOYEES & DRIVERS	\$944,271	\$1,271,697
7403	AVIATION - ALL OTHER EMPLOYEES & DRIVERS	-	-
7421	AVIATION - TRANSP OF PERSONNEL IN CONDUCT OF EES - FLYING CREW	-	-
7520	WATERWORKS OPERATION & DRIVERS	-	-
7539	ELECTRIC LIGHT OR POWER CO. NOC - ALL EMPLOYEES & DRIVERS	-	-
7580	SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	-	-
7590	GARBAGE WORKS	\$211,491	\$332,061
7704	FIREFIGHTERS & DRIVERS	\$7,046,220	\$7,358,751
7705	AMBULANCE SERVICE COMPANIES AND EMS PROVIDERS & DRIVERS	-	-
7720	POLICE OFFICERS & DRIVERS	\$8,906,186	\$9,227,221
8292	STORAGE WAREHOUSE NOC	-	-
8380	AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS	\$395,029	\$508,774
8392	AUTOMOBILE STORAGE GARAGE, PARKING LOT, VALET SERVICE	\$38,799	\$120,903
8601	ARCHITECT OR ENGINEER - CONSULTING	-	-
8720	INSPECTION OF RISK FOR INSURANCE OR VALUATION PURPOSES	-	-
8742	SALESPERSONS, COLLECTORS OR MESSENGERS - OUTSIDE	-	-
8810	CLERICAL OFFICE EMPLOYEES	\$7,080,222	\$7,408,758
8820	ATTORNEY - ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	\$632,464	\$569,245
8831	HOSPITAL - VETERINARY & DRIVERS	-	-
8868	SCHOOL/COLLEGE - PROFESSIONAL EMPLOYEES & CLERICAL	-	-
9015	BUILDINGS OPERATIONS BY OWNER - ALL OTHER EMPLOYEES	\$508,427	\$456,222
9016	AMUSEMENT PARK OR EXHIBITION OPERATIONS & DRIVERS	-	-
9060	CLUB - COUNTRY, GOLF, FISHING OR YACHT & CLERICAL	-	-
9101	SCHOOL/COLLEGE - ALL OTHER EMPLOYEES	-	-
9102	PARK NOC - ALL EMPLOYEES & DRIVERS	\$1,200,093	\$1,716,765
9220	CEMETERY OPERATIONS & DRIVERS	-	-
9402	STREET CLEANING & DRIVERS	-	-
9403	GARBAGE ASHES OR REFUSE COLLECTION & DRIVERS	-	-
9410	MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC	\$1,616,613	\$1,428,400
TOTAL PAYROLL		\$30,701,818	\$32,077,271



CYBER LIABILITY PROPOSAL

	CYBER LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
CARRIER	GREAT AMERICAN INSURANCE	GREAT AMERICAN INSURANCE
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETROACTIVE DATE	10/01/2016	10/01/2016
DEDUCTIBLE	\$25,000	\$25,000
LIMITS		
LIMIT OF LIABILITY	\$1,000,000	✓
ANNUAL AGGREGATE	\$5,000,000 POOL AGGREGATE	✓
COVERAGE (INCLUDING BUT NOT LIMITED TO)		
▪ BUSINESS INCOME/EXTRA EXPENSE	INCLUDED	✓
▪ CYBER EXTORTION THREATS	INCLUDED	✓
▪ MEDIA LIABILITY	INCLUDED	✓
▪ PUBLIC RELATIONS EXPENSE	INCLUDED	✓
▪ REPLACEMENT/RESTORATION OF ELECTRONIC DATA	INCLUDED	✓
▪ SECURITY BREACH EXPENSE	INCLUDED	✓
▪ SECURITY BREACH LIABILITY [INCLUDES REGULATORY FINES/PENALTIES AND PCI FINES]	INCLUDED	✓

✓ Per Expiring
Improvement to Expiring



ANCILLARY– BOILER & MACHINERY PROPOSAL

	BOILER & MACHINERY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
CARRIER	TRAVELERS ENERGYMAX 21	TRAVELERS ENERGYMAX21
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLES		
▪ ALL OBJECTS	\$1,000	✓
▪ TRANSFORMERS 10,000 KVA	\$10,000	✓
VALUATION		
▪ ALL OTHER EQUIPMENT	REPAIR AND/OR REPLACEMENT	✓
▪ EQUIPMENT 20 YEARS OR OLDER	ACTUAL CASH VALUE	✓
ASSOCIATION LIMITS		
LIMIT PER ACCIDENT	\$50,000,000	✓
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE]		
▪ CONTINGENT BUSINESS INTERRUPTION/EXTRA EXPENSE	\$250,000	✓
▪ DEMOLITION/INCREASED COST	\$1,000,000	✓
▪ ERRORS IN DESCRIPTION	POLICY LIMIT	✓
▪ EXPEDITING EXPENSE	POLICY LIMIT	✓
▪ HAZARDOUS SUBSTANCE	\$2,000,000	✓
▪ MEDIA	\$500,000	✓
▪ NEWLY ACQUIRED LOCATION	POLICY LIMIT	✓
▪ ORDINANCE OR LAW INCL. DEMOLITION	\$1,000,000	✓
▪ REFRIGERANT CONTAMINATION	POLICY LIMIT	✓
▪ WATER DAMAGE	POLICY LIMIT	✓
MAJOR PERILS EXCLUDED		
▪ EARTHQUAKE	EXCLUDED	✓
▪ EC PERILS	EXCLUDED	✓
▪ FLOOD	EXCLUDED	✓
▪ FREEZE	EXCLUDED	✓
▪ FURNACE EXPLOSION	EXCLUDED	✓
▪ LIGHTNING	EXCLUDED	✓

✓ Per Expiring
 Improvement to Expiring



OPTIONAL – EXCESS LIABILITY PROPOSAL – NOT CURRENTLY PURCHASED

EXCESS LIABILITY			
RENEWAL 10/01/19 TO 10/01/20			
COMPANY		PUBLIC RISK MANAGEMENT OF FLORIDA	
COVERAGES INCLUDED			
▪ AUTO LIABILITY	▪ EMPLOYMENT PRACTICES LIABILITY	▪ GENERAL LIABILITY	
▪ EMPLOYEE BENEFITS LIABILITY	▪ ERRORS & OMISSIONS LIABILITY	▪ LAW ENFORCEMENT LIABILITY	
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]			
▪ ABUSE OR MOLESTATION	▪ EMPLOYERS' LIABILITY/WORKERS' COMPENSATION	▪ POLLUTION LIABILITY EXCLUSION-HOSTILE FIRE COVERAGE	
▪ AIRPORT LIABILITY	▪ FAILURE TO SUPPLY EXCLUSION-UTILITIES	▪ SILICA OR DUST	
▪ ASBESTOS	▪ FUNGI OR BACTERIA	▪ WAR	
▪ AUTOMOBILE FIRST PARTY COVERAGE	▪ NURSING HOME	▪ WHARFINGERS' LIABILITY	
▪ DAMS, LEVEES, DIKES OR RESERVOIRS	▪ PROPERTY DAMAGE EXCLUSION-REAL AND/OR PERSONAL PROPERTY		
LINE OF COVERAGE			
▪ AUTO LIABILITY	LIMIT \$3,000,000	EXCESS OF LIMITS \$2,000,000	COVERAGE TRIGGER PER ACCIDENT
▪ EMPLOYEE BENEFIT LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
▪ EMPLOYMENT PRACTICES LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
▪ GENERAL LIABILITY INCL. LAW ENFORCEMENT	\$3,000,000	\$2,000,000	PER OCCURRENCE
▪ MISCELLANEOUS PROFESSIONAL	\$3,000,000	\$2,000,000	PER CLAIM
\$3,000,000 COMBINED EXCESS LIABILITY AGGREGATE APPLIES PER MEMBER FOR EMPLOYEE BENEFITS LIABILITY, PUBLIC OFFICIALS ERRORS & OMISSIONS AND EMPLOYMENT PRACTICES LIABILITY ONLY			
QUOTATION AVAILABLE UPON REQUEST			

NOT PURCHASED



OPTIONAL – POLLUTION & REMEDIATION LIABILITY PROPOSAL- NOT CURRENTLY PURCHASED

	POLLUTION AND REMEDIATION LEGAL LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
CARRIER	INDIAN HARBOR INSURANCE CO.	INDIAN HARBOR INSURANCE CO.
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETROACTIVE DATE	10/01/1998	10/01/1998
SELF-INSURED RETENTION	\$25,000	\$25,000
LIMITS		
LIMIT OF LIABILITY EACH POLLUTION CONDITION	\$1,000,000	✓
TOTAL LIMIT OF LIABILITY ANNUAL AGGREGATE	\$2,000,000	✓
▪ EMERGENCY REMEDIATION EXPENSE	\$250,000	✓
▪ EMERGENCY REMEDIATION EXPENSE AGGREGATE	\$1,000,000	✓
COVERAGE (INCLUDING BUT NOT LIMITED TO)		
▪ CONTINGENT TRANSPORTATION COVERAGE	INCLUDED	✓
▪ LEGAL DEFENSE EXPENSE	INCLUDED	✓
▪ ON PREMISES & OFF PREMISES REMEDIATION LEGAL LIABILITY	INCLUDED	✓
▪ POLLUTION LEGAL LIABILITY	INCLUDED	✓
▪ STORAGE TANKS	INCLUDED	✓

✓ Per Expiring
Improvement to Expiring

Not Purchased



OPTIONAL – AIRPORT OWNERS & OPERATORS LIABILITY PROPOSAL- NOT CURRENTLY PURCHASED

	AIRPORT OWNERS AND OPERATORS LIABILITY	
	EXPIRING COVERAGE 10/01/18 TO 10/01/19	RENEWAL 10/01/19 TO 10/01/20
CARRIER	ACE PROPERTY & CASUALTY INSURANCE CO	ACE PROPERTY & CASUALTY INSURANCE CO
NAMED INSURED	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
FAA ID STATE NAME	N/A	N/A
COVERAGE FORM	OCCURRENCE	OCCURRENCE
DEDUCTIBLE	NIL	NIL
LIMITS		
LIMIT OF LIABILITY	\$2,000,000	✓
▪ EXTENDED COVERAGE-WAR, HI-JACKING & OTHER PERILS ANNUAL AGGREGATE	\$2,000,000	✓
▪ FIRE DAMAGE LIMIT ANY ONE FIRE	\$100,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE OCCURRENCE	\$1,000,000	✓
▪ HANGARKEEPERS NOT "IN FLIGHT" LIMIT ANY ONE AIRCRAFT	\$1,000,000	✓
▪ MALPRACTICE ANNUAL AGGREGATE	\$2,000,000	✓
▪ MEDICAL EXPENSE LIMIT ANY ONE PERSON	\$1,000	✓
▪ NON-OWNED AIRCRAFT LIABILITY	\$2,000,000	✓
▪ PERSONAL INJURY AND ADVERTISING INJURY ANNUAL AGGREGATE	\$2,000,000	✓
▪ PRODUCTS-COMPLETED OPERATIONS ANNUAL AGGREGATE	\$2,000,000	✓
CONDITIONS [NOT ALL INCLUSIVE]		
▪ 60 DAYS NOTICE OF CANCELLATION, NON-RENEWAL OR REDUCTION IN COVERAGE BY INSURER, BUT 10 DAYS NOTICE FOR NON-PAYMENT OF PREMIUM	✓	✓

✓ Per Expiring Improvement to Expiring



EXPOSURE CHANGE

EXPOSURE CHANGE			
EXPOSURE	2018-2019	2019-2020	% CHANGE
PROPERTY TIV	\$150,584,133	\$163,404,832	9%
NUMBER OF AUTOMOBILES	373	429	15%
NUMBER OF EMPLOYEES	482	482	0%
TOTAL PAYROLL	\$30,701,818	\$32,077,271	4%



PROPOSAL PRICING & BINDING AUTHORITY

AFTER CAREFUL CONSIDERATION OF THE REFERENCED PROPOSAL, WE ACCEPT YOUR INSURANCE PROGRAM AS INDICATED WITH AN "X" BELOW:

PROPERTY & CASUALTY COVERAGES	PREMIUM BREAKDOWN			BIND	
	2018-2019	2019-2020	% CHANGE	YES	NO
PRM PROPERTY & CRIME	\$566,406	\$768,288			
PRM BOILER & MACHINERY	\$11,152	\$11,670			
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$246,891	\$257,952			
PRM WORKERS' COMPENSATION	\$235,230	\$245,768			
PREFERRED MEMBER PARTICIPATION CREDIT	-\$21,194	-\$25,684			
TOTAL	\$1,038,485	\$1,258,508	21.19%		
MEMBER LOSS FUND	\$2,100,000	\$2,100,000			
OPTIONAL/ANCILLARY COVERAGES					
CYBER LIABILITY	INCLUDED	INCLUDED			
POLLUTION LIABILITY	N/A	N/A			
AVIATION LIABILITY	N/A	N/A			

PAYMENT PLAN: PRM ALLOWS THEIR MEMBERS TO PAY THEIR TOTAL COSTS IN FOUR (4) QUARTERLY INSTALLMENTS. THE FIRST INSTALLMENT IS DUE AT INCEPTION AND IS EQUAL TO 25% OF ALL COSTS. THE REMAINING COSTS WILL BE PAID OVER THE NEXT THREE (3) QUARTERS.

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

 Member Signature

 Date

 Print Member Name

SIGNED BINDING AUTHORITY TO BE RETURNED BY 09/15/2019

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.



TWO YEAR COVERAGE AGREEMENT

PRM IS OFFERING A TWO YEAR COVERAGE AGREEMENT OPTION, WITH RATES, NOT PREMIUMS, GUARANTEED TO REMAIN THE SAME FOR THE 10/1/2019 TO 10/1/2021 COVERAGE PERIOD [COVERAGE PERIODS (i) 10/1/2019 12:01AM TO 10/1/2020 12:01AM (ii) 10/1/2020 12:01AM TO 10/1/2021 12:01AM].

THIS TWO YEAR AGREEMENT DOES NOT INCLUDE PROPERTY INSURANCE COVERAGE AND DOES NOT CONSTITUTE A BAR ON THE ABILITY OF A PRM MEMBER TO WITHDRAW FROM THE PRM POOL.

THIS TWO YEAR AGREEMENT IS SUBJECT TO THE FOLLOWING, FOR BOTH LIABILITY & WORKERS' COMPENSATION:

LIABILITY	WORKERS' COMPENSATION
1. A terrorist event or some other disaster that would cause PRM to become un-insurable/re-insurable or if said event severely crippled the world capacity making insurance/reinsurance unaffordable, substantial increase in cost or unavailable. 2. 30% incurred loss ratio for the period of October 1, 2017 to October 1, 2020. Loss Ratio will be evaluated using losses valued as of June 30, 2020. 3. PRM incurred loss ratio = paid losses and claim reserved divided by annual liability premium. 4. If members loss ratio is breached, PRM reserves the right to re-underwrite. 5. All aggregate limits are for one 12-month Coverage Period and losses applying to one Coverage Period do not erode other 12-month Coverage Period aggregate limits. 6. This does not negate the need to provide updated exposure information via the PRM Renewal Application. Rates remain the same, but premiums will vary based on exposure information. 7. All lines of Coverage (Property, Liability (AL, GL & E&O) & WC) must be purchased to bind the 2-year Coverage Agreement. 8. Premiums are subject to changed based on increases/decreases in payroll.	1. A terrorist event or some other disaster that would cause PRM to become un-insurable/re-insurable or if said event severely crippled the world capacity making insurance/reinsurance unaffordable, substantial increase in cost or unavailable. 2. 30% incurred loss ratio for the renewal period of October 1, 2017 to October 1, 2020. Loss Ratio will be evaluated using losses valued as of June 30, 2020. 3. PRM incurred loss ratio = paid losses and claim reserved divided by annual Work Comp premium. 4. If members loss ratio is breached, PRM reserves the right to re-underwrite. 5. All aggregate limits are for one 12-month Coverage Period and losses applying to one Coverage Period do not erode other 12-month Coverage Period aggregate limits. 6. This does not negate the need to provide updated exposure information via the PRM Renewal Application. Rates remain the same, but premiums will vary based on exposure information. 7. All lines of Coverage (Property, Liability (AL, GL & E&O) & WC) must be purchased to bind the 2-year Coverage Agreement. 8. Premiums are subject to changed based on increases/decreases in payroll.

IN THE EVENT THE MEMBER CANCELS ONE, OR ALL LINES OF COVERAGE PRIOR TO 10/1/2021 12:01AM, A PENALTY EQUAL TO 60 DAYS PREMIUM OF THE LINE(S) OF COVERAGE SHALL APPLY. THIS PENALTY SHALL APPLY REGARDLESS OF WHEN NOTICE OF CANCELLATION IS GIVEN, OR THE EFFECTIVE DATE OF SUCH CANCELLATION; HOWEVER, THIS PENALTY SHALL NOT SERVE AS A PROHIBITION OR BAR TO THE PRM MEMBER WITHDRAWING FROM THE PRM POOL.

BY SIGNING THIS TWO YEAR COVERAGE AGREEMENT, YOU ARE AGREEING TO THE TERMS AND CONDITIONS LISTED ABOVE.

Signature

Date