

CITY OF KEY WEST

FY 23/24 TENTATIVE BUDGET SUMMARY BY CATEGORY

As of September 7, 2023

	General Fund	Infrastructure Surtax Fund	Internal Improvement Fund	Fort Taylor Surcharge Fund	Affordable Housing Fund	Truman Waterfront Fund	Adaptation & Sustainability Fund	Community Fund	Transportation Alternative Fund	Community Development Office	Law Enforcement Trust Fund	Bahama Village TIF Fund	Caroline TIF Fund
GOVERNMENT FUNDS													
ESTIMATED REVENUES:													
Taxes	\$ 23,114,253	\$ 13,274,465	\$ 1,690,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	5,001,553	-	-	-	-	9,000	-	-	-	-	-	-	-
Intergovernmental Revenue	13,548,797	2,041,830	2,375,460	295,000	-	-	-	-	400,000	506,521	-	924,423	813,166
Charges for Services	10,632,707	-	-	-	372,000	638,000	-	-	705,250	-	-	-	-
Fines & Forfeitures	934,500	-	-	-	-	2,130	-	-	-	-	-	-	-
Miscellaneous Revenue	2,546,075	150,000	10,000	10,000	500	31,000	5,000	-	2,500	-	-	30,000	20,000
Other Sources	34,141,498	1,602,135	3,130,720	2,345,322	558,577	445,419	765,701	167,782	489,842	139,217	377,532	985,931	1,463,000
FY 23/243 Total Revenues	<u>\$ 89,919,383</u>	<u>\$ 17,068,430</u>	<u>\$ 7,206,941</u>	<u>\$ 2,650,322</u>	<u>\$ 931,077</u>	<u>\$ 1,125,549</u>	<u>\$ 770,701</u>	<u>\$ 167,782</u>	<u>\$ 1,597,592</u>	<u>\$ 645,738</u>	<u>\$ 377,532</u>	<u>\$ 1,940,354</u>	<u>\$ 2,296,166</u>
EXPENDITURES/EXPENSES:													
Personnel Services	\$ 53,902,784	\$ 350,334	\$ 407,959	\$ -	\$ -	\$ 480,189	\$ 207,963	\$ -	\$ 98,784	\$ 143,445	\$ -	\$ 63,694	\$ 63,694
Operating Expenditures	13,615,020	19,095	870,758	1,834	75,390	394,683	479,074	41,170	1,141,388	8,538	36,605	864,208	170,983
Capital Outlay	1,449,515	11,642,938	5,481,784	-	-	98,500	-	-	45,000	-	-	330,000	1,000,000
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Aid	418,800	-	-	-	150,000	-	-	-	-	491,326	5,000	-	-
Transfers	2,262,492	4,535,865	313,344	12,650	222,960	145,376	80,204	11,828	43,260	-	17,432	324,968	310,384
Reserves	18,270,772	520,198	133,096	2,635,838	482,727	6,801	3,460	114,784	269,160	2,429	318,495	357,484	751,105
FY 23/24 Total Expenditures	<u>\$ 89,919,383</u>	<u>\$ 17,068,430</u>	<u>\$ 7,206,941</u>	<u>\$ 2,650,322</u>	<u>\$ 931,077</u>	<u>\$ 1,125,549</u>	<u>\$ 770,701</u>	<u>\$ 167,782</u>	<u>\$ 1,597,592</u>	<u>\$ 645,738</u>	<u>\$ 377,532</u>	<u>\$ 1,940,354</u>	<u>\$ 2,296,166</u>

	Sewer Fund	Stormwater Utility Fund	Solid Waste Fund	Key West Bight Fund	Transit System Fund	Garrison Bight Fund	Capital Projects Fund	Insurance Programs Fund	Total All Funds
PROPRIETARY FUNDS									
ESTIMATED REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,079,479
Licenses & Permits	-	-	-	225,000	48,000	50,000	-	100	\$ 5,333,653
Intergovernmental Revenue	1,780,000	12,200,250	-	5,018,855	3,792,502	95,000	-	-	\$ 43,791,804
Charges for Services	13,883,394	2,525,211	11,405,275	11,758,620	1,709,362	3,407,080	-	-	\$ 57,036,899
Fines & Forfeitures	-	-	-	123,060	9,500	500	-	-	\$ 1,069,690
Miscellaneous Revenue	235,364	112,918	192,861	5,769,860	39,653	394,100	-	16,422,453	\$ 25,972,284
Other Sources	5,594,887	2,707,972	9,587,753	10,334,491	500,000	2,196,487	188,588	3,041,355	\$ 80,764,209
FY 23/24 Total Revenues	<u>\$ 21,493,645</u>	<u>\$ 17,546,351</u>	<u>\$ 21,185,889</u>	<u>\$ 33,229,886</u>	<u>\$ 6,099,017</u>	<u>\$ 6,143,167</u>	<u>\$ 188,588</u>	<u>\$ 19,463,908</u>	<u>\$ 252,048,018</u>
EXPENDITURES/EXPENSES:									
Personnel Services	\$ 421,856	\$ 158,870	\$ 994,144	\$ 1,625,380	\$ 3,812,304	\$ 1,096,221	\$ 128,343	\$ 193,002	\$ 64,148,966
Operating Expenditures	8,968,313	1,374,392	8,359,443	6,530,495	1,678,458	1,254,501	101	16,006,289	\$ 61,890,738
Capital Outlay	2,950,000	12,375,250	6,000	7,198,350	-	2,505,000	-	-	\$ 45,082,337
Debt Service	1,786,566	-	-	-	-	-	-	-	\$ 1,786,566
Grants and Aid	-	-	-	-	-	-	-	-	\$ 1,065,126
Transfers	937,593	581,688	1,909,152	6,637,601	553,500	554,342	17,454	600,454	\$ 20,072,547
Reserves	6,429,317	3,056,151	9,917,150	11,238,060	54,755	733,103	42,690	2,664,163	\$ 58,001,738
FY 23/24 Total Expenditures	<u>\$ 21,493,645</u>	<u>\$ 17,546,351</u>	<u>\$ 21,185,889</u>	<u>\$ 33,229,886</u>	<u>\$ 6,099,017</u>	<u>\$ 6,143,167</u>	<u>\$ 188,588</u>	<u>\$ 19,463,908</u>	<u>\$ 252,048,018</u>