

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH BANK OF NEW YORK MELLON, PROPERTY OWNER(S) IN CODE COMPLIANCE CASE NUMBER CES-09-2058 (923 EATON STREET) PERMITTING A RELEASE OF LIEN UPON PAYMENT BY THE OWNERS OF A MITIGATED AMOUNT OF \$20,000.00; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, a property lien, resulting from fines accrued in CES 09-2058 was promulgated upon owner of record, JP Morgan Chase; and

WHEREAS, the City was informed that the property was sold to Bank of New York Mellon, and the new owner requested mitigation of the fines; and

WHEREAS, the City Commission considered the request to release the lien imposed on the property located at 923 Eaton Street in CES 09-2058 for a mitigated amount of \$20,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager, with the advice and consent of the City Attorney, is authorized to enter into an agreement with Bank of New York Mellon the owner(s) of the property known as 923 Eaton Street, to allow the City's release of lien upon payment of a mitigated amount of \$20,000.00.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK