



First American Title Insurance Company
National Commercial Services
 Skylight Tower, 1660 West 2nd Street, Suite 700 • Cleveland, OH 44113

Estimated Settlement Statement

Property: 529 Front Street, Key West, FL

File No: NCS-495468-CLE

Officer: Diane Davies/ddd

New Loan No:

Estimated Settlement Date:

Disbursement Date:

Print Date: 07/12/2012, 10:43 AM

Buyer: Pier House Joint Venture

Address:

Seller: City of Key West

Address:

Buyer Charge	Buyer Credit	Charge Description	Seller Charge	Seller Credit
		Consideration:		
7,500,000.00		Total Consideration		7,500,000.00
		Adjustments:		
14,200.00		Reimbursement for Appraisal Co. of Key West		14,200.00
15,900.00		Reimbursement for Lighthouse Realty Services		15,900.00
	315,000.00	Earnest Money Deposit paid to City	315,000.00	
		Title/Escrow Charges to:		
100.00		Commitment to First American Title Insurance Company National Commercial Services		
750.00		Closing-Escrow Fee to First American Title Insurance Company National Commercial Services		
600.00		Search and Exam Updates 4 @ \$150 to First American Title Insurance Company National Commercial Services		
650.00		Title Search to First American Title Insurance Company National Commercial Services		
8,280.00		Policy-Standard ALTA 2006 Owner's - \$7.5 M to First American Title Insurance Company National Commercial Services		
1,000.00		Estimated Recording Fees to First American Title Insurance Company National Commercial Services		
52,500.00		Estimated Documentary Transfer Tax to First American Title Insurance Company National Commercial Services		
	7,278,980.00	Cash (X From) (To) Borrower		
		Cash (X To) (From) Seller	7,215,100.00	
		Totals	7,530,100.00	7,530,100.00
7,593,980.00	7,593,980.00			

Notice - This Estimated Settlement Statement is subject to changes, corrections or additions at the time of final computation of Escrow Settlement Statement.