



**TO:** Mark Finigan, Assistant City Manager

**FROM:** Trish Whitacre, Budget Analyst

**DATE:** November 9, 2010

**SUBJECT:** Budget Amendment Resolution

**Action statement:**

Approval is requested to Amend the FY 10/11 Budget by Resolution for the following Funds and amounts: Law Enforcement Trust Fund \$185,100; Capital Projects Fund (\$13,100); and Bahama Village/Caroline Street Tax Increment Fund \$55,800. General Fund has a net change of zero. Total change to FY 10/11 Budget is \$227,800.

**Background:**

Attached is the breakdown of each individual budget amendment request with a brief explanation for each. Some of these changes are due to grants and forfeiture funds received by the City and which increase the bottom line of a Fund, thereby requiring approval by Resolution. The final adopted Monroe County millage and Certified Property values in the TIF districts affect the Tax Increment Fund and the General Fund.

**Financial Impact:**

The net increase/decrease to each Fund is listed on the attached Budget Amendment, along with any impact to each Fund's Reserves or Fund Balance. A total of \$242,600 is due to increased revenue.

**Recommendation:**

Authorize amendment by Resolution to the FY 10/11 Budget as per the attached budget amendment.