

RESOLUTION NO. KWBB 26-04

A RESOLUTION OF THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD (BIGHT BOARD) HEREBY APPROVING AND RECOMMENDING THE CAROLNE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVE AND EXECUTE THE TEN-YEAR LEASE RENEWAL BETWEEN CRA AND TROPICAL SHELL AND GIFTS, INC. FOR THEIR LEASE OF 208 MARGARET STREET AT THE HISTORIC SEAPORT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the tenants, *Tropical Shell and Gifts, Inc.* have proven to be a successful and desired business in the Historic Seaport for over twenty years and are now requesting a ten-year lease renewal to continue their lease of 205 Margaret Street located in the Historic Seaport; and

WHEREAS, *Tropical Shell and Gifts, Inc.* operating under Mac's Sea Garden has an excellent tenant history with the Key West Bight and has met all financial and other obligations under the lease since the onset of their tenancy; and

WHEREAS, staff recommends the Key West Bight Board (KWBB) approve the ten-year market rate lease renewal and recommends approval and execution of the lease renewal by the CRA;

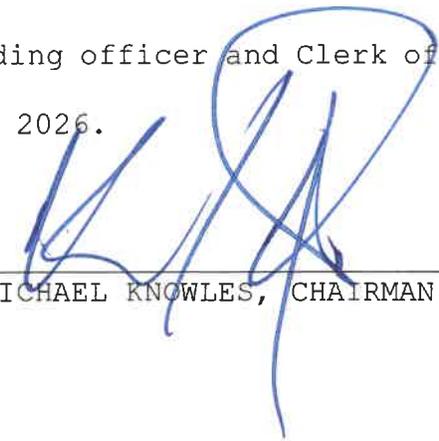
NOW THEREFORE, BE IT RESOLVED BY THE KEY WEST BIGHT MANAGEMENT DISTRICT BOARD AS FOLLOWS:

Section 1: That the Key West Bight Management District Board hereby approves the ten-year lease renewal between Caroline Street Corridor and Bahama Village Community Redevelopment Agency (CRA) and Tropical Shell and Gifts, Inc. to continue their lease of 208 Margaret Street in the Historic Seaport and recommends approval and execution of the ten-year lease renewal by the CRA.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Board.

Passed and adopted by Key West Bight Management District Board at a meeting held this 18th day of February, 2026.

Authenticated by the presiding officer and Clerk of the Board on February 18, 2026.



MICHAEL KNOWLES, CHAIRMAN

ATTEST:



KERF O'BRIEN, CLERK OF THE BOARD
(Print Name)