

RESOLUTION NO. _____

A RESOLUTION OF THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY OF THE CITY OF KEY WEST (LRA) APPROVING A SECOND AMENDMENT TO THE DECLARATION OF AFFORDABLE HOUSING RESTRICTIONS FOR BAHAMA VILLAGE ON FORT, LTD, AS THE DECLARANT AND ACKNOWLEDGED BY THE CITY OF KEY WEST FOR THE PROPERTY KNOWN AS THE TRUMAN WATERFRONT/BAHAMA VILLAGE 3.2 ACRES, TO AMEND AND RESTATE THE HOUSING RESTRICTIONS THAT GOVERN THE OCCUPANCY, SALE AND USE OF THE PROPERTY FOR THE TWENTY-EIGHT (28) CONDO HOMEOWNERSHIP RESALE UNITS LOCATED AT 710 FORT STREET; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the LRA has approved and entered into a 99-year Ground Lease Agreement with Bahama Village on Fort, Ltd. to construct 28 for sale deed restricted affordable homeownership units located at 710 Fort Street (RE# 00001630-000801) owned by the City of Key West; and

WHEREAS, on November 17, 2021 the City Commission approved the Ranking of Proposals for RFP #008-21 through Resolution No. 21-256 for the Bahama Village Project to construct deed restricted affordable housing at the location known as the "3.2" acres; and

WHEREAS, the awarded RFP #008-21 contained a Marketing Plan that included a waitlist component to determine buyer selection

and preference for residents currently residing in Census Tract 9724; and

WHEREAS, the City Commission desires to maintain that marketing plan.

NOW THEREFORE, BE IT RESOLVED BY THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That Article IV OCCUPANCY, SALE AND USE OF THE PROPERTY Section A, Subsection 6 be amended to delete the following restriction: ~~Priority shall be given to families of four or more members for larger sized affordable housing units.~~

Section 2: That the attached Amendment to the Declaration of Affordable Housing Restrictions for Bahama Village on Fort, Ltd. and acknowledged by the City of Key West is hereby approved.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Authority.

Passed and adopted by the Naval Properties Local
Redevelopment Authority at a meeting held this _____ day of
_____, 2025.

Authenticated by the Presiding Officer and Clerk of the
Commission on _____ day of _____, 2025.

Filed with the Clerk on _____, 2025.

Chair Danise Henriquez	_____
Vice Mayor Lissette Carey	_____
Commissioner Aaron Castillo	_____
Commissioner Monica Haskell	_____
Commissioner Mary Lou Hoover	_____
Commissioner Sam Kaufman	_____
Commissioner Donald "Donie" Lee	_____
Ex-Officio Member Christina Gardener	_____

DANISE HENRIQUEZ, CHAIR

ATTEST:

KERI O'BRIEN, CITY CLERK