



ADDENDUM NO. 1
Property and Casualty Insurance
RFP 25-014

This addendum is issued as supplemental information to the Request for Proposal package for clarification of certain matters of both a general and a technical nature. The referenced Request for Proposal package is hereby amended in accordance with the following items:

1. **Clarification:** [No Changes]
2. **Changes to Submission Requirements:** [No Changes]
3. **Updates to Project Timeline:** [No Changes]
4. **Responses to Questions:**

Questions and Answer provided by Engineer of Record (EOR):

- 1) Question: The WC 2025 to 2025 estimated payroll has not been completed in the exposure workbook. Please advised the estimated payroll for the coming policy year.
 1. Answer: The estimated payroll for FY26 will have a 6.5% increase over FY25.
- 2) The vehicle ACV of \$19,258,984 does not include the additions listed from row 552. Do we need to add those to the total?
 1. Answer: Yes. Please see attached revision to Attachment B.
- 3) The historical exposures tab shows the equipment TIV as \$3,982,353. However, it appears some equipment has been added to the auto schedule. Can you confirm the equipment TIV we should be using?
 1. Answer: Please see attached revision to Attachment B.

- 4) Per RFP 25-014 Property and Casualty Insurance Coverage, please provide clarification on the following: Anticipated claim run-off costs that would be charged by PRM if the City elects to leave the trust/pool.
1. Answer: The City is still seeking information for this questions, it will be addressed once provided.
- 5) Per the loss runs on file, please confirm that there have not been any other losses to the property since 2014. If there have been other losses, please provide updated information.
1. Answer: Confirming there have been no other covered losses to the property outside of what is noted in Attachment E.
- 6) Please provide further details on the barge that hit the bridge loss of \$500K.
1. Answer: Please see attachments titled “Emergency Declaration – Signed” and “Cost Estimate Summary with Supports.

5. **Additional Resources:** [No Changes]

Signature

Name of Business