




Office of the City Manager

Letter to City Commission

LTC No.: 003-2024

To: The Honorable Mayor and Members of the City Commission

From: Albert P. Childress 
City Manager

Date: January 3, 2024

Subject: LTC - Park N Ride Operational Expenditures FY2013 – FY2023

This Letter to the City Commission (LTC) is to provide updated information regarding the operational expenditures of the City's Park N Ride garage located at 301 Grinnell Street. The City Commission had requested this information during the recent discussion with respect to the Park and Ride.

The Finance Department reviewed direct expenditures of the Park N Ride facility include electricity, elevator and other maintenance, rent payment to Key West Bight, credit card fees, and a parking revenue transfer to the Transportation Alternative Fund since 2013. Indirect expenditures include property insurance allocations, an allocation for general fund support, and an allocation of the transit staff salaries to operate the facility.

Fiscal Year	Direct Expenditures	Indirect Expenditures	Total Expenditures
FY2013	\$94,145.18	\$116,551.26	\$210,696.44
FY2014	\$97,241.18	\$57,300.55	\$154,541.73
FY2015	\$92,212.81	\$93,678.37	\$185,891.18
FY2016	\$52,117.74	\$166,812.60	\$218,930.34
FY2017	\$247,252.82	\$150,208.20	\$397,461.02
FY2018	\$257,606.10	\$150,282.36	\$407,888.46
FY2019	\$510,545.32	\$169,117.98	\$679,663.30
FY2020	\$123,206.85	\$165,934.85	\$289,141.70
FY2021	\$249,393.38	\$170,093.40	\$419,486.78
FY2022	\$321,771.45	\$172,889.53	\$494,660.98
FY2023	\$269,115.78	\$278,389.87	\$547,505.65

I hope that this information has been useful to you. As you can see our expenditures are returning to the levels that the City of Key West had experienced prior to COVID-19.

If you have any questions, please do not hesitate to contact me or the Director of Finance, Christina Bervaldi.

Cc: Todd Stoughton, Assistant City Manager
Ron Ramsingh, City Attorney
Brandy Lewis, Executive Administrator to the City Manager