

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED "CITY OF KEY WEST SUBMERGED LAND LEASE" BETWEEN THE CITY OF KEY WEST (LESSOR) AND GARRISON BIGHT INVESTORS, LLC, (TENANT) FOR SUBMERGED LANDS ADJACENT TO 1601-1605 N. ROOSEVELT BOULEVARD; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution 19-312 the City Commission approved a Lease Agreement with Garrison Bight Investors, LLC for certain submerged lands adjacent to 1601-1605 N. Roosevelt Blvd., scheduled to expire on August 31, 2024; and

WHEREAS, the current tenant recently changed its corporate status from a Limited Partnership to a Florida Limited Liability Company

WHEREAS, the current tenant has requested a lease renewal/extension for submerged lands, and City staff recommends a lease of up to one (1) year, so appraiser(s) can be engaged to assess fair market property value, for purposes of a longer-term lease in the future; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached "City of Key West Submerged Land Lease," which provides for a one-year term, between the City

and Garrison Bight Investors, LLC for submerged lands adjacent to 1601-1604 N. Roosevelt Boulevard, is hereby approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Lissette Carey	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK