

RESOLUTION NO. 12-194

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, RANKING THE RESPONDENTS TO RFP 005-12 FOR BANKING SERVICES; AUTHORIZING CONTRACT NEGOTIATIONS IN ACCORDANCE WITH THE ACCEPTED PROPOSALS WITH THE TOP RANKED FIRM AND EACH FIRM THEREAFTER AS NECESSARY UNTIL AN ACCEPTABLE CONTRACT IS BROUGHT BEFORE THE COMMISSION; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City, with the assistance of The PFM Group, prepared and issued RFP 005-12 for Banking Services for the City of Key West; and

WHEREAS, the proposals were opened on March 28, 2012, and City staff in consultation with The PFM Group, ranked the top three responsive proposals for consideration by the City Commission as follows:

1. First State Bank
2. BB & T
3. Bank of America

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Commission hereby ranks the top three firms based upon the proposals submitted as:

1. First State Bank
2. B B & T
3. Bank of America

Section 2: That the City Manager is hereby authorized to negotiate and execute a contract with the first-ranked firm; and if the first-ranked firm and the City cannot reach agreement on a contract, the City shall terminate such negotiations and commence negotiations with the second and third-ranked firms in order, until an acceptable agreement is reached.

Section 3: That the City Manager, upon advice and consent of the City Attorney, is authorized to execute a contract with the top-ranked firm.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 5th day of June, 2012.

Authenticated by the presiding officer and Clerk of the Commission on June 5, 2012.

Filed with the Clerk June 6, 2012.



CRAIG CATES, MAYOR

ATTEST:



CHERYL SMITH, CITY CLERK