



Angela Budde <abudde@keywestcity.com>

Proposed Resolution

the Rev. Dr. Randolph W.B. Becker <RevRandy@spiritualpersistence.com> Tue, Aug 23, 2011 at 9:50 AM
To: Angela Budde <abudde@keywestcity.com>

Hi Ang -

At the last BVRAC meeting, members were invited to compose and submit proposed resolutions in relation to the Truman Waterfront development plans.

Below is my proposal - I believe (pending the Chair's approval) - this would be an Action Item under my sponsorship.

Thanks

Randy

WHEREAS the United States Navy, in returning a portion of the land which had been carved out of the Crosstown Neighborhood, stipulated that the returned land should benefit that area now known as Bahama Village, and

WHEREAS Bahama Village, by reason of numerous factors, had become a blighted area designated for Redevelopment, and

WHEREAS Bahama Village, because of that blighted condition, had been designated a Tax Increment District through which taxes on increases in the value of the properties in the District could be retained for the purpose of such redevelopment, and

WHEREAS the greatest fulfillment of the vision of the redevelopment of the Bahama Village Redevelopment Area depends on increased revenues from the tax increments in all of the properties within the Area, and

WHEREAS the City Commission of the City of Key West, created the Bahama Village Redevelopment Advisory Committee to make recommendations about the use of those funds, the general planning for redevelopment of Bahama Village, and the tax base upon which that fund is generated;

THEREFORE, the Bahama Village Redevelopment Advisory Committee, in the strongest terms possible, recommends to the City Commission of the City of Key West that any and all of the Truman Waterfront development area conveyed from the Navy to the city which overlays the Bahama Village Redevelopment Tax Increment Fund area be developed as taxable housing, commercial space, or mixed use, including required parking and open space, to benefit the Bahama Village community with the increased taxable valuation therefrom, and

FURTHER, the Bahama Village Redevelopment Advisory Committee, in equally strong terms, recommends to the City Commission of the City of Key West, that they not approve any plans for the development of the Truman Waterfront development area which overlays the Bahama Village Redevelopment Tax Increment Fund area which would result in primarily non-taxable uses including but not limited to recreational fields, non-profit agencies, or government facilities.
