

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
Department: 0000 Revenues

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4050000	3475500	Dockage-Recreational		\$29,818	\$31,292	\$34,100	\$34,100	\$15,878	\$33,300	\$33,300
4050000	3475600	Dockage-Liveaboard		\$97,322	\$84,704	\$88,900	\$88,900	\$37,757	\$80,000	\$80,000
4050000	3475700	Dockage-Commercial		\$1,049,198	\$1,138,779	\$1,134,211	\$1,134,211	\$593,558	\$1,226,300	\$1,226,300
PROJECTIONS BASED ON SIX MONTH ACTUAL										
4050000	3475800	Penalties		\$5,939	\$3,283	\$2,000	\$2,000	\$4,970	\$8,000	\$8,000
4050000	3476100	Dinghy Dockage		\$168,727	\$188,507	\$175,000	\$175,000	\$86,268	\$175,000	\$175,000
4050000	3476200	Key West Bight - Gas		\$947,478	\$1,090,450	\$1,721,250	\$1,721,250	\$316,763	\$700,000	\$854,000
4050000	3476300	Diesel		\$806,330	\$948,861	\$1,912,500	\$1,912,500	\$295,378	\$600,000	\$756,000
4050000	3476302	Ferry Terminal Taxable		\$359,183	\$920,913	\$936,250	\$936,250	\$387,904	\$936,000	\$1,134,000
4050000	3476303	FT Tax Exempt Diesel		\$259,928	\$535,358	\$936,250	\$936,250	\$351,917	\$930,000	\$1,134,000
Charges For Services				\$7,875,407	\$10,216,509	\$11,988,898	\$11,988,898	\$4,816,298	\$11,750,920	\$11,628,444
4050000	3510300	Parking Fine		\$53,108	\$70,301	\$12,000	\$12,000	\$57,039	\$40,000	\$123,060
Fines & Forfeitures				\$53,108	\$70,301	\$12,000	\$12,000	\$57,039	\$40,000	\$123,060
4050000	3610000	Interest Earnings		\$22,138	\$151,839	\$74,745	\$74,745	\$389,976	\$250,000	\$429,142
4050000	3611800	KWB Tenant Loan		\$21,113	\$29,538	\$0	\$0	\$0	\$0	\$0
4050000	3618700	GASB 87		\$0	\$158,121	\$0	\$0	\$0	\$0	\$0
4050000	3625400	Upland Leases		\$3,892,251	\$4,661,242	\$4,306,170	\$4,306,170	\$1,943,987	\$4,994,100	\$4,994,100
UPLAND LEASES										
4050000	3625500	KW Bight Ferry Terminal		\$96,682	\$119,987	\$101,960	\$101,960	\$53,358	\$121,100	\$121,100
KW BIGHT FERRY TERMINAL (RENT)										
4050000	3625501	Advertising Space		\$7,232	\$15,870	\$19,000	\$19,000	\$10,673	\$20,000	\$20,000
4050000	3625600	Deferment Revenue		\$228,555	(\$622,640)	\$0	\$0	(\$11,109)	\$0	\$0
4050000	3628700	GASB 87		\$0	(\$89,839)	\$0	\$0	\$0	\$0	\$0
4050000	3629000	Misc Yearly Leases		\$55,000	\$110,000	\$55,000	\$55,000	\$0	\$55,000	\$55,000
4050000	3690000	Other Misc Revenues		\$16,837	\$25,378	\$20,000	\$20,000	\$16,342	\$32,000	\$32,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 0000 Revenues

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		YANKEE FREEDOM, SEBAGO, & KW EXPRESS WATER & UTILITIES, REF, SVCS. COMM.								\$32,000
4050000	3699100	Sales Tax Commission		\$149	\$162	\$0	\$0	\$81	\$0	\$0
4050000	3699700	Misc Sales Taxable		\$104,539	\$136,636	\$126,330	\$126,330	\$58,723	\$126,330	\$126,330
		PROJECTION BASED ON LAST 12 MO AVG (INCLUDES OIL, ICE, RETAIL SALES (SODA), SHOWERS, PARKING AND PUMPOUT)								\$126,330
4050000	3699800	Non-Taxable		\$134,287	(\$4,191)	\$0	\$0	\$6,159	\$0	\$0
		Misc Revenue		\$4,578,781	\$4,692,102	\$4,703,205	\$4,703,205	\$2,468,190	\$5,598,530	\$5,777,672
4050000	3815020	Insurance Programs		\$475,401	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3816030	Caroline Street TIF		\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0
4050000	3899006	Retained Earnings		\$0	\$0	\$11,106,487	\$11,358,759	\$0	\$0	\$10,222,987
		Other Sources		\$475,401	\$2,000,000	\$11,106,487	\$11,358,759	\$0	\$0	\$10,222,987
		Key West Bight Fund Revenues - Total		\$13,157,052	\$17,190,393	\$28,035,590	\$28,287,862	\$7,437,942	\$22,633,305	\$32,996,018

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057501	5751200	Regular Salaries & Wages		\$8,081	\$51,449	\$78,904	\$78,904	\$32,116	\$85,150	\$85,150
4057501	5751400	Overtime		\$0	\$1,768	\$1,000	\$1,000	\$124	\$1,000	\$1,000
4057501	5751500	Special Pay		\$0	\$225	\$420	\$420	\$152	\$420	\$420
4057501	5752100	FICA Taxes		\$579	\$3,815	\$6,145	\$6,145	\$2,413	\$6,623	\$6,623
4057501	5752200	Retirement Contributions		\$845	\$1,784	\$6,392	\$6,392	\$1,599	\$6,892	\$6,892
4057501	5752300	Life & Health Insurance		\$39,898	(\$135,070)	\$19,216	\$19,216	\$4,343	\$20,989	\$20,989
4057501	5752400	Workers' Compensation		\$952	\$952	\$952	\$952	\$476	\$0	\$1,000
4057501	5752500	Unemployment Compensation		\$1,531	\$0	\$0	\$0	\$0	\$0	\$0
Personnel Services				\$51,886	(\$75,077)	\$113,029	\$113,029	\$41,223	\$121,074	\$122,074
4057501	5753100	Professional Services		\$1,200	\$0	\$8,000	\$8,000	\$0	\$8,000	\$8,000
		UPLAND LEASE REVENUE AUDITS (2 @ \$4000) (SHARE PROVIDED BY FINANCE)								\$8,000
4057501	5753200	Accounting & Auditing		\$12,500	\$12,693	\$17,302	\$17,302	\$8,651	\$0	\$42,128
		LEASE HOLD AUDIT								\$20,000
		SHARE OF ANNUAL CITY AUDIT								\$22,128
4057501	5753400	Other Contractual Service		\$3,272	\$3,828	\$4,920	\$4,920	\$1,770	\$15,020	\$15,020
		ARMORED CAR SERVICE								\$4,200
		HANDICAP LIFT@TURTLE KRAALS DBA BOAT HOUSE INSPECTION & CERTIFICATION								\$4,000
		PEST CONTROL								\$720
		YARDI LEASE SOFTWARE								\$6,100
4057501	5754100	Communications/Postage		\$8	\$83	\$1,300	\$1,300	\$23	\$1,700	\$500
		POSTAGE & SHIPPING (FED EX/UPS)								\$500
4057501	5754300	Utility Services		\$2,650	\$0	\$0	\$0	\$0	\$0	\$0
4057501	5754302	Electricity		\$18,072	\$18,907	\$30,000	\$30,000	\$7,585	\$30,000	\$20,400
		201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP								\$20,400
4057501	5754303	Wastewater		\$1,458	\$998	\$2,200	\$2,200	\$491	\$2,200	\$1,500
		201 WILLIAM STREET AND 907 CAROLINE STREET								\$1,500

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7501 General Administration

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057501	5755400	Books-Subscrip-Membership		\$0	\$0	\$0	\$0	\$1,195	\$0	\$0
Operating Expenditures				\$573,361	\$570,771	\$837,532	\$837,532	\$516,095	\$886,020	\$1,020,723
4057501	5756400	Machinery & Equipment		\$0	\$0	\$128,500	\$128,500	\$3,222	\$21,500	\$21,500
		COMPUTER AND PRINTER FOR MAINTENANCE								\$3,500
		FIBER NETWORK SWITCH (PER IT DIRECTOR)								\$15,000
		IPAD FOR FACILITIES MANAGER & PORT DIRECTOR								\$3,000
Capital Outlay				\$0	\$0	\$128,500	\$128,500	\$3,222	\$21,500	\$21,500
4057501	5759100	Transfers		\$4,453,605	\$5,446,645	\$5,729,977	\$5,729,977	\$2,864,989	\$5,446,645	\$5,887,601
		TRANSFER TO GENERAL FUND - EXCESS REVENUE TRANSFER								\$4,250,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS ALLOCATION, PAYMENT IN LIEU OF TAXES (PILOT), AND FRANCHISE RIGHT OF WAY FEES FY24								\$1,637,601
Transfers				\$4,453,605	\$5,446,645	\$5,729,977	\$5,729,977	\$2,864,989	\$5,446,645	\$5,887,601
4057501	5759803	Operating		\$0	\$0	\$8,638,036	\$8,502,591	\$0	\$0	\$11,663,268
		CAPITAL RESERVE								\$3,605,000
		OPERATING RESERVE								\$3,475,332
		UNRESTRICTED RESERVE								\$4,582,937
4057501	5759804	Salary Contingency		\$0	\$0	\$21,516	\$21,516	\$0	\$0	\$84,719
		RESERVE FOR MERIT INCREASES								\$23,749
		RESERVE FOR NEW POSITION								\$60,970
Reserves				\$0	\$0	\$8,659,552	\$8,524,107	\$0	\$0	\$11,747,987
General Administration - Total				\$5,078,851	\$5,942,339	\$15,468,590	\$15,333,145	\$3,425,529	\$6,475,239	\$18,799,885

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight

Department: 7502 Upland Leases Maintenance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057502	5753100	Professional Services		\$2,136	\$954	\$0	\$0	\$0	\$0	\$0
4057502	5754304	Water		\$16,723	\$0	\$0	\$0	\$0	\$0	\$0
4057502	5754600	Repairs and Maintenance		\$0	\$0	\$0	\$104,345	\$104,345	\$0	\$0
Operating Expenditures				\$18,859	\$954	\$0	\$104,345	\$104,345	\$0	\$0
4057502	5756200	Buildings		\$0	\$0	\$2,179,402	\$2,179,402	\$20,922	\$2,300,000	\$1,000,000
		KB1501 - 907 CAROLINE STREET DESIGN & CONSTRUCTION (CARRY FORWARD \$2,482,735)								\$1,000,000
		KB75021802 - 631 GREENE STREET REDEVELOPMENT (CARRY FORWARD \$4,640,609)								\$0
		KB75021901 - CRSC ROOF AND WALL CLADDING REPLACEMENT (CARRY FORWARD \$1,114,490)								\$0
		KB75022201 - RECORDING STUDIO STRUCTURAL REPAIRS (CARRY FORWARD \$603,090)								\$0
Capital Outlay				\$0	\$0	\$2,179,402	\$2,179,402	\$20,922	\$2,300,000	\$1,000,000
Upland Leases Maintenance - Total				\$18,859	\$954	\$2,179,402	\$2,283,747	\$125,267	\$2,300,000	\$1,000,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057503	5751200	Regular Salaries & Wages		\$381,129	\$394,010	\$445,106	\$445,106	\$196,613	\$468,652	\$468,652
4057503	5751400	Overtime		\$30,101	\$45,666	\$35,000	\$35,000	\$18,489	\$35,000	\$35,000
4057503	5751500	Special Pay		\$420	\$220	\$660	\$660	\$180	\$660	\$660
4057503	5752100	FICA Taxes		\$30,577	\$32,698	\$36,779	\$36,779	\$15,828	\$38,580	\$38,580
4057503	5752200	Retirement Contributions		\$16,746	(\$75,825)	\$38,408	\$38,408	\$15,111	\$40,292	\$40,292
4057503	5752300	Life & Health Insurance		\$140,971	\$123,626	\$155,332	\$155,332	\$62,324	\$169,659	\$169,659
Personnel Services				\$599,942	\$520,396	\$711,285	\$711,285	\$308,545	\$752,843	\$752,843
4057503	5753100	Professional Services		\$49,598	\$56,800	\$0	\$0	\$0	\$0	\$0
4057503	5753400	Other Contractual Service		\$63,770	\$62,907	\$136,520	\$145,420	\$66,845	\$163,720	\$178,720
		ACCESS CONTROL LICENSE & UPDATES								\$5,000
		AED INSPECTIONS & SERVICE EVERY SIX MONTHS (ONE AT THIS LOCATION)								\$3,000
		DUMPSTER FIRE ALARM (ANNUAL INSPECTION)								\$1,000
		FIRE EQUIPMENT TESTING (ANNUAL)								\$3,000
		FUEL LINE TEST (ANNUAL)								\$4,000
		GAS & WASTE OIL DISPOSAL								\$20,000
		PEST CONTROL MONTHLY SERVICE (GENERAL)								\$720
		SCRIBBLE CLOUD								\$5,000
		SECURITY DETAILS - KWPD (\$60/HOUR)								\$15,000
		SECURITY GUARDS-30% ALLOCATION-CONTRACT GUARDS (BASED ON \$28/HOUR)								\$65,000
		STAFF UNIFORMS (PANTS)								\$3,000
		WATER QUALITY ANALYSIS								\$54,000
4057503	5754100	Communications/Postage		\$11,006	\$8,700	\$13,900	\$13,900	\$4,535	\$15,600	\$15,600
		COMCAST KWB DOCKMASTER OFFICE (\$400 X 12 MO)								\$4,800
		VERIZON-SERVICES FOR FOUR IPADS								\$3,600
		WI-FI SERVICE (ONSPOT WI-FI \$600 X 12 MOS.)								\$7,200
4057503	5754300	Utility Services		\$22,205	\$19,518	\$23,000	\$23,000	\$7,485	\$25,000	\$25,000
		WASTE MANAGEMENT (20% MARINA ALLOCATION)								\$25,000
4057503	5754302	Electricity		\$136,961	\$174,829	\$200,000	\$200,000	\$95,238	\$210,000	\$210,000
		KWB ELECTRIC (PARTIALLY REIMBURSED)								\$210,000
4057503	5754303	Wastewater		\$19,829	\$39,656	\$40,100	\$40,100	\$21,865	\$45,000	\$45,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		SEWER BASED ON SIX MONTH ACTUAL; WF MARKET; INCLUDES CAROLINE ST PARKING LOT AND PIERS								\$45,000
4057503	5754304	Water		\$53,074	\$59,131	\$80,000	\$80,000	\$34,966	\$84,000	\$84,000
		KWB WATER (BASED ON SIX-MONTH ACTUAL) WF MARKET AND INCLUDES CAROLINE ST, PARKING LOT AND PIERS (PARTIALLY REIMBURSED)								\$84,000
4057503	5754400	Rentals & Leases		\$121,431	\$107,222	\$202,700	\$202,700	\$0	\$177,700	\$177,700
		BAY BOTTOM LEASE (BASED UPON REVENUE & BUILDING AREAS ON DOCKS)								\$175,000
		DOCKMASTER OFFICE (230 MARGARET ST) COPIER LEASE 12 MONTHS AT \$200.00 PER MONTH								\$2,700
4057503	5754600	Repairs and Maintenance		\$73,687	\$77,508	\$93,500	\$102,609	\$47,654	\$107,700	\$107,700
		APPLIANCE REPAIRS								\$2,100
		AUTO PARTS								\$1,100
		BATHROOM LOCK REPAIRS								\$2,100
		BOAT REPAIRS								\$1,100
		BOOM LIFT PARTS/MAINTENANCE								\$2,600
		BUILDING SUPPLIES (DOCK BOARDS, BUMPERS, DOORS, BATHROOM BENCHES, ETC.)								\$8,400
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$5,000
		DISPENSERS, TANK REPAIRS, ETC.								\$4,200
		ELECTRIC SUB-METERS								\$21,000
		ELECTRIC SUPPLIES, TIMERS, MOTION SENSORS, CFLS								\$4,200
		EMERGENCY PILING REPLACEMENTS								\$10,500
		FMT CHARGEBACKS								\$3,000
		FUEL DOCK EMERGENCY MAINTENANCE & REPAIRS								\$5,000
		HARDWARE SUPPLIES (SCREWS, PIPE CLAMPS UNDER DOCKS, OTHER FASTENERS, ETC.)								\$16,000
		MARINE HARDWARE								\$2,100
		MISCELLANEOUS REPAIRS								\$4,200
		PILING CAPS								\$1,100
		PLUMBING SUPPLIES (WATER LINES, SPIGOTS, FAUCETS, CONNECTORS, PVC CONDUIT)								\$5,500
		PUMPOUT EQUIPMENT REPAIRS & MAINTENANCE								\$5,500
		UTILITY VEHICLE PARTS								\$2,000
		WELDING SUPPLIES								\$1,000
4057503	5754700	Printing & Binding		\$1,857	\$43	\$2,000	\$2,000	\$12	\$2,000	\$2,000
		DINGHY STICKERS, PUMP OUT STICKERS & INFORMATIONAL BROCHURES								\$2,000
4057503	5754800	Promotional Expenses		\$10,000	\$0	\$12,000	\$22,000	\$10,000	\$12,000	\$12,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7503 Marina Operations

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
Operating Expenditures				\$1,996,223	\$2,315,756	\$3,944,970	\$3,972,979	\$779,794	\$2,431,470	\$2,454,429
4057503	5756300	Infrastructure		\$0	\$0	\$1,488,916	\$1,488,916	\$8,757	\$1,196,400	\$760,000
		KB1509 - SEAWALL REPAIR; C-DOCK (CARRY FORWARD \$769,272)								\$0
		KB75031802 - SCHOONER WHARF FLOATING DOCK REPAIR (CARRY FORWARD \$807,697)								\$200,000
		KB75032201 - RESTORE TURTLE PENS (CARRY FORWARD \$407,248)								\$0
		KB75032204 - PILING REPLACEMENT (CARRY FORWARD \$1,292,000)								\$500,000
		KB75032302 - FUEL SYSTEM HARDENING (CARRY FORWARD \$140,000)								\$60,000
4057503	5756400	Machinery & Equipment		\$0	\$0	\$56,000	\$57,100	\$4,834	\$45,500	\$69,500
		CCTV SYSTEM EQUIPMENT/LICENSING								\$10,000
		HARBORWALK DRYERS (STACKABLE)								\$5,000
		HARBORWALK WASHER								\$5,000
		LAUNDRY COIN MACHINE								\$1,500
		PEDESTAL REPLACEMENT AND MAINTENANCE								\$30,000
		TRANSFORMERS (3 @ \$6,000)								\$18,000
Capital Outlay				\$0	\$0	\$1,544,916	\$1,546,016	\$13,591	\$1,241,900	\$829,500
Marina Operations - Total				\$2,596,165	\$2,836,152	\$6,201,171	\$6,230,280	\$1,101,930	\$4,426,213	\$4,036,772

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057504	5751200	Regular Salaries & Wages		\$216,870	\$205,828	\$264,997	\$264,997	\$102,789	\$277,693	\$277,693
4057504	5751400	Overtime		\$11,293	\$14,351	\$15,000	\$15,000	\$7,099	\$15,000	\$15,000
4057504	5751500	Special Pay		\$180	\$180	\$180	\$180	\$180	\$180	\$180
4057504	5752100	FICA Taxes		\$16,902	\$16,298	\$21,434	\$21,434	\$7,982	\$22,405	\$22,405
4057504	5752200	Retirement Contributions		\$21,570	\$15,072	\$22,400	\$22,400	\$7,546	\$23,415	\$23,415
4057504	5752300	Life & Health Insurance		\$81,864	\$57,369	\$94,480	\$94,480	\$26,845	\$103,194	\$103,194
Personnel Services				\$348,679	\$309,099	\$418,491	\$418,491	\$152,441	\$441,887	\$441,887
4057504	5753100	Professional Services		\$6,060	\$57,447	\$3,000	\$30,735	\$25,935	\$5,000	\$5,000
		LEASE SURVEYS								\$5,000
4057504	5753400	Other Contractual Service		\$87,143	\$75,518	\$111,875	\$111,875	\$3,461	\$127,600	\$142,600
		ACCESS CONTROL LICENSE & UPDATES								\$5,000
		BUILDING INSPECTIONS								\$5,000
		GREASE TRAP MAINTENANCE (TWICE A YEAR) ONE 1,250 GAL. TANK@ \$900EA.								\$2,000
		MAINTENANCE X SOFTWARE FOR WORK ORDERS (1-1/2 USERS)								\$600
		SECURITY DETAILS - KWPD (\$60/HOUR)								\$15,000
		SECURITY GUARDS-50% ALLOCATION-CONTRACT GUARDS (BASED \$28.00 AN HOUR)								\$108,000
		SECURITY TRACKING SYSTEM ANNUAL CONTRACT (PROXIGUARD)								\$3,500
		STAFF UNIFORMS (PANTS)								\$3,500
4057504	5754100	Communications/Postage		\$0	\$1,062	\$2,500	\$2,500	\$0	\$2,500	\$2,100
		KWB SECURITY/PARKING ENFORCEMENT SPECIALIST CELL PHONE (#305-849-0694-VERIZON)								\$1,100
		KWB SECURITY/PARKING ENFORCEMENT SPECIALIST NEW TICKET WRITING APP								\$1,000
4057504	5754300	Utility Services		\$61,333	\$69,153	\$110,080	\$110,080	\$30,732	\$116,000	\$116,000
		DUMP FEES (CITY OF KEY WEST)								\$6,000
		GREENE STREET DUMPING AND RECYCLING AREA								\$50,000
		WASTE MANAGEMENT (50% CAM ALLOCATION)								\$60,000
4057504	5754302	Electricity		\$15,081	\$20,645	\$25,000	\$25,000	\$11,964	\$28,000	\$28,000
4057504	5754303	Wastewater		\$1,863	\$1,566	\$2,000	\$2,000	\$776	\$2,000	\$2,000
4057504	5754304	Water		\$6,196	\$6,607	\$8,000	\$8,000	\$3,528	\$8,500	\$8,500
4057504	5754600	Repairs and Maintenance		\$92,801	\$82,754	\$79,700	\$89,609	\$57,294	\$86,200	\$86,200

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		AUTO PARTS								\$1,000
		BOOM LIFT MAINTENANCE & REPAIRS								\$3,000
		BUILDING SUPPLIES								\$8,000
		CARPENTRY-CONTRACT								\$3,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$5,000
		ELECTRICAL SUPPLIES								\$7,000
		ELECTRICAL-CONTRACT								\$8,000
		FMT CHARGEBACKS								\$8,000
		HARDWARE SUPPLIES								\$6,000
		HVAC-CONTRACT								\$5,000
		IRRIGATION REPAIRS								\$2,000
		LED LIGHTING FIXTURES MAINTENANCE & REPAIRS								\$12,000
		LUMBER								\$3,000
		MISCELLANEOUS REPAIRS								\$5,000
		MISCELLANEOUS SUPPLIES								\$1,000
		PAINT (FUEL TANKS, FIRE PUMP STATIONS)								\$1,200
		PLUMBING SUPPLIES								\$3,000
		PLUMBING-CONTRACT								\$5,000
4057504	5754800	Promotional Expenses		\$227,400	\$268,649	\$293,100	\$328,600	\$166,513	\$303,100	\$303,100
		ANNUAL SUPPORT, MAINTENANCE & HOSTING (ADEPT) 2% OF REVEENE COMBINED WITH BELOW								\$25,000
		HISTORIC SEAPORT WEBSITE: DOMAIN NAME RENEWAL								\$100
		HOLIDAY XMAS LIGHTS								\$100,000
		MARKETING & MARKETING MATERIALS, BROCHURES & ADVERTISING (2% OF REVENUES COMBINED WITH ABOVE)								\$165,000
		PROMOTE & SPONSOR KEY WEST BIGHT EVENTS								\$13,000
4057504	5755100	Office Supplies		\$1,049	\$1,083	\$0	\$0	\$0	\$0	\$0
4057504	5755200	Operating Supplies		\$24,784	\$29,064	\$39,400	\$39,400	\$13,658	\$39,900	\$39,900
		DOGGY BAGS								\$2,400
		FUEL FOR TRUCKS								\$3,500
		JANITORIAL SUPPLIES FOR PUBLIC BATHROOMS								\$15,000
		LANDSCAPING SERVICE/SUPPLIES								\$5,000
		MAINTENANCE SUPPLIES								\$4,000
		SIGNAGE								\$2,500
		STAFF UNIFORMS (SHIRTS & SHOES)								\$3,500
		TOOLS								\$4,000
Operating Expenditures				\$523,711	\$613,549	\$674,655	\$747,799	\$313,861	\$718,800	\$733,400

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7504 Common Area Maintenance

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057504	5756300	Infrastructure		\$0	\$0	\$215,690	\$215,690	\$21,757	\$132,750	\$132,750
		KB1507 - FIRE PUMP & BACKFLOW PREVENTER (CARRY FORWARD \$523,390)								\$0
		KB75042201 - FT/KWB FIBER INSTALLATION (CARRY FORWARD \$26,451)								\$65,000
		KB75042202 - COMMON AREA ENHANCEMENTS PH III (CARRY FORWARD \$2,171,110)								\$0
		KB75042203 - WAYFINDING AND AIPP (CARRY FORWARD \$738,400)								\$67,750
4057504	5756400	Machinery & Equipment		\$0	\$0	\$56,000	\$111,949	\$5,982	\$45,000	\$45,000
		CCTV SYSTEM EQUIPMENT/LICENSING								\$5,000
		VAN (SECURITY SYSTEM TECHNICIAN)								\$40,000
Capital Outlay				\$0	\$0	\$271,690	\$327,639	\$27,739	\$177,750	\$177,750
Common Area Maintenance - Total				\$872,390	\$922,648	\$1,364,836	\$1,493,929	\$494,041	\$1,338,437	\$1,353,037

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
Department: 7505 KWB Parking

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057505	5751200	Regular Salaries & Wages		\$7,811	\$33,231	\$33,860	\$33,860	\$9,694	\$35,909	\$35,909
4057505	5751400	Overtime		\$505	\$1,431	\$2,500	\$2,500	\$495	\$2,500	\$2,500
4057505	5752100	FICA Taxes		\$636	\$2,634	\$2,782	\$2,782	\$768	\$2,938	\$2,938
4057505	5752200	Retirement Contributions		\$0	\$1,260	\$2,709	\$2,709	\$815	\$2,873	\$2,873
4057505	5752300	Life & Health Insurance		\$2,885	\$7,950	\$12,811	\$12,811	\$3,575	\$13,992	\$13,992
Personnel Services				\$11,837	\$46,507	\$54,662	\$54,662	\$15,347	\$58,212	\$58,212
4057505	5753100	Professional Services		\$0	\$2,232	\$0	\$0	\$0	\$0	\$0
4057505	5753400	Other Contractual Service		\$12,982	\$21,340	\$28,985	\$28,985	\$5,603	\$31,350	\$46,350
		CALE MACHINE MAINTENANCE PROVIDED BY PARKING MGR WHICH INCLUDES MAINTENANCE & BACK SUPPORT								\$8,350
		MAINTENANCE & BACK SUPPORT FOR CALE PAYSTATION AT BUS PARKING LOT ON CAROLINE STREET								\$1,000
		SECURITY DETAILS - KWPD (\$60/HOUR)								\$15,000
		SECURITY GUARDS-10% ALLOCATION-CONTRACT GUARDS (CURRENT RATE \$28.00 HOUR)								\$22,000
4057505	5754300	Utility Services		\$16,345	\$6,883	\$14,500	\$14,500	\$3,693	\$14,500	\$14,500
4057505	5754600	Repairs and Maintenance		\$9,793	\$20,167	\$3,500	\$3,500	\$181	\$6,000	\$6,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$5,000
		PARKING LOT BUMPERS								\$1,000
4057505	5754900	Other Current Charges		\$91,968	\$109,758	\$110,000	\$110,000	\$49,277	\$110,000	\$110,000
		CREDIT CARD FEES PROVIDED BY FINANCE								\$110,000
4057505	5755200	Operating Supplies		\$1,584	\$136	\$2,000	\$2,000	\$0	\$2,000	\$2,000
		LANDSCAPING SERVICE/SUPPLIES								\$2,000
Operating Expenditures				\$132,672	\$160,517	\$158,985	\$158,985	\$58,754	\$163,850	\$178,850
4057505	5756300	Infrastructure		\$0	\$110,000	\$0	\$0	\$0	\$0	\$0

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7505 KWB Parking

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		KB75052201 - MAIN PARKING LOT LANDSCAPING (CARRY FORWARD \$110,000)								\$0
Capital Outlay				\$0	\$110,000	\$0	\$0	\$0	\$0	\$0
KWB Parking - Total				\$144,509	\$317,023	\$213,647	\$213,647	\$74,101	\$222,062	\$237,062

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
4057506	5751200	Regular Salaries & Wages		\$108,753	\$124,544	\$107,332	\$107,332	\$55,792	\$159,350	\$159,350
4057506	5751400	Overtime		\$5,415	\$5,161	\$5,500	\$5,500	\$3,470	\$5,500	\$5,500
4057506	5752100	FICA Taxes		\$8,579	\$9,744	\$8,632	\$8,632	\$4,446	\$12,611	\$12,611
4057506	5752200	Retirement Contributions		\$7,653	\$6,830	\$9,027	\$9,027	\$3,069	\$13,188	\$13,188
4057506	5752300	Life & Health Insurance		\$41,639	\$39,547	\$38,433	\$38,433	\$18,720	\$59,468	\$59,468
Personnel Services				\$172,038	\$185,826	\$168,924	\$168,924	\$85,497	\$250,117	\$250,117
4057506	5753100	Professional Services		\$0	\$14,732	\$12,500	\$12,500	\$0	\$0	\$0
4057506	5753400	Other Contractual Service		\$25,223	\$20,940	\$37,870	\$41,370	\$10,200	\$77,020	\$92,020
		AED INSPECTIONS & SERVICE EVERY 6 MONTHS (ONE AT THIS LOCATION)								\$3,000
		ALARM MONITORING (QUARTERLY FEE/4 @ \$500)								\$2,000
		ALARM MONITORING ANNUAL FIRE INSPECTION								\$300
		ELEVATOR INSPECTION & CERTIFICATION (ANNUAL)								\$3,000
		FIRE EQUIPMENT TESTING (ANNUAL)								\$3,000
		FUEL LINE TEST (NEW EXTENSION & FUEL PUMP)								\$5,000
		GENERATOR SERVICE								\$2,000
		PEST CONTROL (12 @ \$60)								\$720
		SECURITY DETAILS - KWPD (\$60/HOUR)								\$15,000
		SECURITY GUARDS-CONTRACT GUARDS (BASED ON \$28.00/HOUR)								\$47,000
		STAFF UNIFORMS (PANTS)								\$1,000
		X-RAY (CERTIFICATIONS, REPAIRS & RECALIBRATION)								\$10,000
4057506	5754100	Communications/Postage		\$2,223	\$9,027	\$4,200	\$4,200	\$1,464	\$5,300	\$5,300
		COMCAST CABLE SERVICE (TWO BOXES)								\$3,600
		NEW SECURITY GUARD CELLPHONE								\$1,100
		WI-FI SERVICE FOR FERRY TERMINAL								\$600
4057506	5754300	Utility Services		\$8,371	\$7,791	\$11,500	\$11,500	\$6,533	\$14,000	\$14,000
		WASTE MANAGEMENT (10% FERRY TERMINAL ALLOCATION)								\$14,000
4057506	5754302	Electricity		\$34,837	\$49,837	\$60,000	\$60,000	\$26,820	\$60,000	\$60,000
4057506	5754303	Wastewater		\$6,739	\$10,113	\$9,800	\$9,800	\$5,113	\$12,000	\$12,000
4057506	5754304	Water		\$18,678	\$30,187	\$39,000	\$39,000	\$16,119	\$40,000	\$40,000
4057506	5754600	Repairs and Maintenance		\$54,142	\$96,448	\$61,000	\$182,352	\$116,063	\$58,000	\$58,000

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		ALARM REPAIRS								\$1,500
		BUILDING SUPPLIES								\$5,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT								\$4,000
		ELECTRICAL REPAIRS & SUPPLIES								\$3,000
		ELEVATOR MAINTENANCE & REPAIRS								\$10,000
		FMT CHARGEBACKS								\$3,000
		FUEL SYSTEM MAINTENANCE & REPAIRS								\$10,000
		FUEL TANK CLEANING								\$6,000
		GENERATOR MAINTENANCE								\$5,000
		HARDWARE								\$3,500
		HVAC MAINTENANCE & REPAIR								\$2,500
		LANDSCAPING SERVICES/SUPPLIES								\$2,500
		OFFICE EQUIPMENT REPAIRS								\$1,000
		PLUMBING SUPPLIES & REPAIRS								\$1,000
4057506	5754900	Other Current Charges		\$75	\$967	\$1,150	\$1,150	\$376	\$725	\$725
		FUEL TANK REGISTRATION RENEWAL								\$150
		RENEWAL CLASS D FOR SECURITY SPECIALIST & NEW SECURITY GUARD								\$200
		TWIC CARDS FOR DOCKMASTERS & NEW SECURITY GUARD								\$375
4057506	5755200	Operating Supplies		\$5,238	\$10,030	\$21,000	\$19,100	\$4,298	\$27,500	\$27,500
		DOGGY BAGS (\$400/CASE)								\$1,200
		FIRE EQUIPMENT REPLACEMENT								\$1,500
		JANITORIAL SUPPLIES								\$20,000
		MISCELLANEOUS SUPPLIES (TOOLS, INTERCOM, A/V)								\$1,500
		PARTS FOR UTILITY CART								\$800
		SIGNAGE								\$1,000
		UNIFORMS/UNIFORM (SHIRTS/SHOES)								\$1,500
4057506	5755201	Fuel		\$600,799	\$1,378,827	\$1,785,000	\$1,785,000	\$788,561	\$1,866,000	\$1,800,000
		DIESEL ESTIMATE: \$4.50/GALLON								\$1,800,000
4057506	5755500	Training		\$0	\$0	\$0	\$900	\$0	\$0	\$0
Operating Expenditures				\$756,325	\$1,628,901	\$2,043,020	\$2,166,872	\$975,547	\$2,160,545	\$2,109,545
4057506	5756300	Infrastructure		\$0	\$0	\$246,000	\$246,000	\$1,953	\$39,410	\$5,058,100

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 405 Key West Bight
 Department: 7506 Ferry Terminal

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
		KB75062201 - FT REVITALIZATION ARPA 2001 (CARRY FORWARD \$431,286)								\$5,058,100
4057506	5756400	Machinery & Equipment		\$0	\$0	\$150,000	\$151,900	\$0	\$151,500	\$151,500
		FIRE PUMP REPLACEMENT ENCLOSURE								\$150,000
		IPAD FOR SECURITY SPECIALIST								\$1,500
Capital Outlay				\$0	\$0	\$396,000	\$397,900	\$1,953	\$190,910	\$5,209,600
Ferry Terminal - Total				\$928,364	\$1,814,726	\$2,607,944	\$2,733,696	\$1,062,997	\$2,601,572	\$7,569,262
Key West Bight Fund Expenditures - Total				\$9,639,137	\$11,723,842	\$28,035,590	\$28,288,444	\$6,283,945	\$17,363,525	\$32,996,018

City of Key West
 FY 23/24 BUDGET
 Personnel Allocation

405 7505 PARKING

TOTAL:

AUTHORIZED BUDGET	
FY22/23	FY23/24
0.80	0.70

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY22/23	FY23/24		FY22/23	FY23/24
FULL TIME:			PART TIME:		
Security/Parking Enforcement Specialist	0.80	0.70			
TOTAL FULL TIME:			TOTAL PART TIME:		
	0.80	0.70		-	-

**SALARY BUDGET
FY 23/24 POSITION CONTROL**

SS Cap (does not incl Med)
160,200 FY2023

7.65%

\$17,491 PY \$16,014

COST CENTER/ POSITION TITLE	GRD/ STEP	FY 22/23	FY 23/24	Health	PART	CTRCT	TEMP	Notes	Change in FTEs	Annual Salary	12	12	14	15	21	22	23	TOTAL
		Apprvd FTEs	Proposed FTEs	Insurance FTEs							TIME	COUNT	COUNT	FY 23/24 Salary	Longevity	Over time	Special Pay	
405 KEY WEST BIGHT FUND																		
GENERAL ADMINISTRATION 7501																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,169	6,477					518		
FACILITIES MANAGER	N 125	0.50	0.50	0.50						35,319	37,084			240		2,967		
SECURITY SYSTEM TECHNICIAN	N 124	0.50	0.50	0.50						33,308	34,973			180		2,798		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,301	6,616					529		
		1.20	1.20	1.20	0.00	0.00	0.00			81,096	85,150		1,000	420	6,623	6,892	20,989	121,074
MARINA OPERATIONS 7503																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,169	6,477					518		
DOCK MASTER	G 109	1.00	1.00	1.00						44,074	46,278					3,702		
DOCK MASTER	G 109	1.00	1.00	1.00						42,329	44,445					3,556		
DOCK MASTER	G 109	1.00	1.00	1.00						42,329	44,445					3,556		
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						30,558	32,086					2,567		
FOREMAN II	G 123	0.50	0.50	0.50						32,492	34,116			180		2,729		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						26,665	27,998					2,240		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						23,130	24,286					1,943		
MAINTENANCE WORKER I	G 102	1.00	1.00	1.00						41,602	43,682					3,495		
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						19,137	20,094					1,608		
MARINA SUPERVISOR	G 117	1.00	1.00	1.00						56,204	59,014			480		4,721		
PORT JANITOR I	G 101	1.00	1.00	1.00						35,048	36,800					2,944		
PORT JANITOR II	G 102	1.00	1.00	1.00						40,300	42,315					3,385		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,301	6,616					529		
		9.70	9.70	9.70	0.00	0.00	0.00			446,336	468,652	0	35,000	660	38,580	40,292	169,659	752,843
COMMON AREA MAINTENANCE 7504																		
COORDINATOR III	G 116	0.20	0.20	0.20						12,337	12,954					1,036		
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						30,558	32,086					2,567		
FOREMAN II	G 123	0.50	0.50	0.50						32,492	34,116			180		2,729		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						26,665	27,998					2,240		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						23,130	24,286					1,943		
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						19,137	20,094					1,608		
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						37,455	39,328					3,146		
PORT JANITOR I	G 101	1.00	1.00	1.00						35,048	36,800					2,944		
PORT JANITOR I	G 101	1.00	1.00	1.00						35,048	36,800					2,944		
TENANT COORDINATOR	G 117	0.20	0.20	0.20						12,601	13,231					1,059		
		5.90	5.90	5.90	0.00	0.00	0.00			264,470	277,693	0	15,000	180	22,405	23,415	103,194	441,888
PARKING KEY WEST BIGHT 7505																		
SECURITY/PARKING ENF SPEC	G 109	0.80	0.80	0.80						34,199	35,909					2,873		
		0.80	0.80	0.80	0.00	0.00	0.00			34,199	35,909	0	2,500	0	2,938	2,873	13,992	58,213
FERRY TERMINAL 7506																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,169	6,477					518		
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						45,786	48,075					3,846		
PORT JANITOR I	G 101	1.00	1.00	1.00						42,629	44,760					3,581		
SECURITY GUARD	G 109	1.00	1.00	1.00						42,328	44,444					3,556		
SECURITY/PARKING ENF SPEC	G 109	0.20	0.20	0.20						8,550	8,977					718		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,301	6,616					529		
		3.40	3.40	3.40	0.00	0.00	0.00			151,762	159,350	0	5,500	0	12,611	13,188	59,468	250,117
		21.00	21.00	21.00	0.00	-	-		0.00	\$977,862	1,026,755	0	59,000	1,260	83,157	86,660	367,302	1,627,499

2% Merit Inc **Base** **Taxes** **Pension**
20,535 1,571 1,643 **23,749 Merit Contingency**

City of Key West, FL
 Key West Bight Fund
 Customized Financial Planning Model
 Cash Flow Forecast

Model Dashboard
Model Setup & Assumptions
Key West Bight Fund Inputs
Capital Project Inputs
Cash Flow Forecast

Line No.	Description	For Fiscal Year Ending September 30,										
		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Revenues:												
1	Intergovernmental Revenue	\$ 5,018,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Charges for Services	11,853,444	11,897,040	12,118,470	12,360,840	12,608,057	12,860,218	13,117,422	13,379,770	13,647,366	13,920,313	14,198,719
3	Fines and Forfeitures	123,060	125,521	128,032	130,592	133,204	135,868	138,586	141,357	144,184	147,068	150,009
4	Miscellaneous Revenue	5,348,530	3,844,166	3,886,630	3,963,262	4,041,427	4,121,156	4,202,479	4,285,429	4,370,037	4,456,338	4,544,365
5	Interest Earnings	429,142	336,495	214,470	203,786	193,549	183,755	174,395	165,459	156,936	148,812	141,072
6	Total Revenues	\$ 22,773,031	\$ 16,203,222	\$ 16,347,602	\$ 16,658,480	\$ 16,976,237	\$ 17,300,997	\$ 17,632,882	\$ 17,972,016	\$ 18,318,524	\$ 18,672,532	\$ 19,034,166
Expenditures:												
Departmental Expenses												
9	General Administration	\$ 2,865,117	\$ 2,838,359	\$ 2,897,626	\$ 2,958,178	\$ 3,020,047	\$ 3,083,262	\$ 3,147,854	\$ 3,213,856	\$ 3,281,300	\$ 3,350,221	\$ 3,420,653
10	Additional Transfer to General Fund	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000
11	Upland Lease Maintenance	-	-	-	-	-	-	-	-	-	-	-
12	Marina Operations	3,207,272	3,322,174	3,404,277	3,488,648	3,575,358	3,664,479	3,756,088	3,850,261	3,947,080	4,046,628	4,148,992
13	Common Area Maintenance	1,175,287	1,228,030	1,261,782	1,296,577	1,332,450	1,369,438	1,407,579	1,446,913	1,487,481	1,529,326	1,572,491
14	Key West Bight Parking	237,062	242,967	249,038	255,278	261,693	268,289	275,071	282,045	289,218	296,596	304,185
15	Ferry Terminal	2,359,662	2,424,608	2,478,302	2,533,279	2,589,571	2,647,215	2,706,245	2,766,700	2,828,616	2,892,035	2,956,995
16	Total Departmental Expenses	\$ 14,094,400	\$ 14,306,139	\$ 14,541,025	\$ 14,781,960	\$ 15,029,118	\$ 15,282,682	\$ 15,542,837	\$ 15,809,775	\$ 16,083,697	\$ 16,364,806	\$ 16,653,316
Debt Service												
14	Existing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	New	-	-	-	-	-	-	-	-	-	-	-
16	Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital												
18	Minor Capital	\$ 287,500	\$ 271,320	\$ 276,746	\$ 282,281	\$ 287,927	\$ 293,685	\$ 299,559	\$ 305,550	\$ 311,661	\$ 317,895	\$ 324,253
19	Cash Funded Capital Program	6,950,850	2,182,800	2,080,800	2,122,416	2,164,864	2,208,162	2,252,325	2,297,371	2,343,319	2,390,185	2,437,989
20	Total Capital	\$ 7,238,350	\$ 2,454,120	\$ 2,357,546	\$ 2,404,697	\$ 2,452,791	\$ 2,501,847	\$ 2,551,884	\$ 2,602,922	\$ 2,654,980	\$ 2,708,080	\$ 2,762,241
21	Revenues Over / (Under) Expenditures	\$ 1,440,281	\$ (557,038)	\$ (550,970)	\$ (528,177)	\$ (505,672)	\$ (483,532)	\$ (461,839)	\$ (440,681)	\$ (420,153)	\$ (400,354)	\$ (381,392)
22	Beginning Cash Balance	\$ 10,222,987	\$ 11,663,268	\$ 11,106,231	\$ 10,555,261	\$ 10,027,084	\$ 9,521,411	\$ 9,037,880	\$ 8,576,041	\$ 8,135,360	\$ 7,715,207	\$ 7,314,852
23	Revenues Over / (Under) Expenses and Debt Service	1,440,281	(557,038)	(550,970)	(528,177)	(505,672)	(483,532)	(461,839)	(440,681)	(420,153)	(400,354)	(381,392)
24	Less: Transfer for Port or Marina Related Activities	-	-	-	-	-	-	-	-	-	-	-
25	Ending Cash Balance - \$	\$ 11,663,268	\$ 11,106,231	\$ 10,555,261	\$ 10,027,084	\$ 9,521,411	\$ 9,037,880	\$ 8,576,041	\$ 8,135,360	\$ 7,715,207	\$ 7,314,852	\$ 6,933,461
26	Ending Cash Balance - Days O&M	302	283	265	248	231	216	201	188	175	163	152
24	Minimum Cash Reserve (O&M) Target - \$	\$ 3,475,332	\$ 3,527,541	\$ 3,585,458	\$ 3,644,867	\$ 3,705,810	\$ 3,768,333	\$ 3,832,480	\$ 3,898,301	\$ 3,965,843	\$ 4,035,158	\$ 4,106,297
25	Minimum Cash Reserve (O&M) Target - Days O&M	90	90	90	90	90	90	90	90	90	90	90
27	Minimum Cash Reserve (Capital) Target - \$	\$ 3,605,000	\$ 3,677,100	\$ 3,750,642	\$ 3,825,655	\$ 3,902,168	\$ 3,980,211	\$ 4,059,816	\$ 4,141,012	\$ 4,223,832	\$ 4,308,309	\$ 4,394,475
28	Minimum Cash Reserve (Capital) Target - Days O&M	93	94	94	94	95	95	95	96	96	96	96
29	Ending Cash Above Minimum Cash Reserve Target	\$ 4,582,937	\$ 3,901,590	\$ 3,219,161	\$ 2,556,562	\$ 1,913,434	\$ 1,289,336	\$ 683,745	\$ 96,047	\$ (474,468)	\$ (1,028,614)	\$ (1,567,312)

KWB Cash Carryforward FY 2023-2024
Date Cash Flow Prepared: July 12, 2023

FUND	PROJECT		BUDGETED or ACTUAL	EXPENSES TO DATE	REMAINING NEEDED	REVENUE GRANTS	PROJECT BALANCE
						GRANTS	NEEDED LESS GRANT
405	KB1501	907 Caroline Replacement	\$ 2,525,000	\$ 42,265	\$ 2,482,735	\$ -	\$ 2,482,735
405	KB1505	Piling Repair	\$ 1,400,000	\$ 1,198,775	\$ 201,225	\$ -	\$ 6,416
405	KB1507	Margaret St Fire Pump and BFP	\$ 570,000	\$ 41,610	\$ 528,390	\$ -	\$ 528,390
405	KB1509	Seawall Repair	\$ 3,336,112	\$ 2,566,840	\$ 769,272	\$ -	\$ 769,272
405	KB75021802	631 Greene Street Redevelopment	\$ 4,831,312	\$ 190,703	\$ 4,640,609	\$ -	\$ 4,640,609
405	KB75021901	CRSC Roof & Structural Repairs	\$ 1,130,000	\$ 15,510	\$ 1,114,490	\$ -	\$ 1,114,490
405	KB75022201	Recording Studio Strural Repairs	\$ 603,090	\$ -	\$ 603,090	\$ -	\$ 603,090
405	KB75031802	Schooner Wharf Floating Docks	\$ 860,000	\$ 52,303	\$ 807,697	\$ -	\$ 807,697
405	KB75032201	Restore Turtle Pens (Kraals)	\$ 450,035	\$ 42,787	\$ 407,248	\$ -	\$ 407,248
405	KB75032202	H2 Dock Extension	\$ 140,000	\$ 4,939	\$ 135,061	\$ -	\$ 135,061
405	KB75032204	Piling Replacement - Ongoing	\$ 1,060,000	\$ -	\$ 1,060,000	\$ -	\$ 1,060,000
405	KB75032205	D-Dock IPE Installation	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ 92,000
405	KB75032301	Electrical Pedestal Maintenance	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
405	KB75032302	Fuel Storage Upgrades	\$ 140,000	\$ -	\$ 140,000	\$ -	\$ 140,000
405	KB75042201	KWB Fiber Installation	\$ 65,000	\$ 38,549	\$ 26,451	\$ -	\$ 26,451
405	KB75042202	Common Area Ph III	\$ 2,171,110	\$ -	\$ 2,171,110	\$ -	\$ 2,171,110
405	KB75042203	Wayfinding and AIPP	\$ 750,000	\$ 11,600	\$ 738,400	\$ -	\$ 738,400
405	KB75052201	Main Parking Lot Improvements	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 110,000
405	KB75062001	Ferry Terminal Landscaping/Lighting	\$ 371,000	\$ 21,165	\$ 349,835	\$ -	\$ 349,835
405	KB75062201	FT Seawall & Pier Repair	\$ 110,000	\$ 28,549	\$ 81,451	\$ -	\$ 81,451

		Totals	
		Cash Bal @ July 12	\$ 26,236,155
		Projects \$\$ Committed	\$ (16,284,255)
Revenues	\$ 3,132,900	Revenue Bal. of FY 22-23	\$ 3,132,900
		Payroll Bal. of FY 22-23	\$ (308,963)
		Exp. Bal. of FY 22-23	\$ (2,552,850)
			<u><u>\$ 10,222,987</u></u>
			Cash Carry Forward FY 2023-24
7501	\$ 21,388		
7503	\$ 127,914		
7504	\$ 94,334		
7505	\$ 8,316		
7506	\$ 57,011		
	<u><u>\$ 308,963</u></u>		
Expenses			
7501	\$ 1,071,881		
7503	\$ 826,114		
7504	\$ 360,776		
7505	\$ 46,878		
7506	\$ 247,202		
	<u><u>\$ 2,552,850</u></u>		