

**PREMIUM RECAPITULATION
RECOMMENDED OPTION**

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REVISED 9/18/2017

	<u>Annual Premium</u>	<u>Check Option</u>	
		<u>Accept</u>	<u>Reject</u>
Flood – Excluding Storm Surge (Lloyds of London)	\$150,000.00		
Broker Fee	<u>\$35.00</u>		
Total	\$150,035.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Optional – TRIA Terrorism	\$10,000.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
 Law Enforcement Liability (QBE)			
Option 1 – \$100,000 SIR	\$224,931.00		
Loss Control Audit	<u>\$5,000.00</u>		
Option 1 Total	\$229,931.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
 Option 2 - \$250,000 SIR	\$154,327.00		
Loss Control Audit	<u>\$5,000.00</u>		
Option 2 Total	\$159,327.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
 Option 3 – \$500,000 SIR	\$119,603.00		
Loss Control Audit	<u>\$5,000.00</u>		
Option 3 Total	\$124,603.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input checked="" type="checkbox"/>
Public Officials / Employment Practices Liab. (ACE)	\$39,806.00*	<input type="checkbox"/>	<input checked="" type="checkbox"/>
 Crime & Cyber Liability (Travelers)	\$10,364.05*	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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	<u>Annual Premium</u>	<u>Check Option</u>	
		<u>Accept</u>	<u>Reject</u>
Hull (Great American)	\$9,165.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Optional Protection & Indemnity	\$9,820.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Optional Protection & Indemnity for Crews	\$2,175.00 / Crew	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Vessel Pollution (Great American)	\$3,620.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Marina Operator's Legal Liab. (Great American)	\$22,472.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Wharfinger's Liability (Great American)	\$16,066.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Outer Mole Excess Liability (Great American)	\$8,684.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Pollution Liability (XL – Indian Harbor)			
Option 1: 2 Locations – Per Expiring	\$12,542.25*	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Optional Terrorism	\$125.42*	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Option 2: 4 Locations – Include WWTP & Landfill	\$22,185.63*	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Optional Terrorism	\$221.86*	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Storage Tank Liability (Commerce & Industry)	\$4,503.95*	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Optional Terrorism	\$41.00*	<input checked="" type="checkbox"/>	<input type="checkbox"/>
AD&D (AIG)			
1-Year Term, Annual Installment	\$5,558.15*	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2-Year Term, Annual Installment	\$5,280.20*	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2-Year Term, Prepay	\$10,560.40*	<input type="checkbox"/>	<input checked="" type="checkbox"/>

*Quote issued included commission, however, premium shown above is net of all commissions.

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I authorize PRIA to request the underwriters to bind coverage on the items indicated above and acknowledge receipt of the Compensation and Financial Condition Disclosure(s) provided in this proposal.

(Signature)

(Name & Title)

(Date)



MARK Finigan / Finance Director

9/19/17

ITEMS REQUIRED TO BIND
Documents Provided Under Separate Cover
REVISED 9/18/2017

Law Enforcement Liability (if accepted):

- PRU-TX Law Enforcement Liability Application
- Acknowledgement of Non-Admitted Carrier

Public Officials Liability/Employment Practices Liability (if accepted):

- Warranty Letter

Crime & Cyber Liability (if accepted):

- What is the maximum number of unique individuals for whom you collect, store or process any amount of personal information?

Marine:

- Licenses and/or Resumes of common operators of the fleet if P&I coverage is requested.
- Confirmation of the projected gross receipts of the wharfinger's exposure.

Pollution Liability:

- Completed Storage Tank Coverage Supplemental Application
- Most recent tank tightness test results for all ASTs
- Acknowledgement of Non-Admitted Carrier

Storage Tank Liability:

- TRIA Terrorism Accept/Reject Form
- Proposal Acceptance Form



XL CATLIN

XL Catlin Municipality Pollution Application Storage Tank Coverage Supplemental Application

Please read carefully and complete this supplemental application for each applicable facility. Attach additional tank supplement applications, if necessary or attach your own tank schedule with comparable information.

APPLICANT NAME: City of Key West

- 1. **Will any Storage Tanks be removed, replaced, and/or closed in place during the projected Policy Period?** Yes No

If yes, identify each and explain below:

- 2. **Is the Applicant aware of any Storage Tanks that previously existed at the location which have been removed or closed in place?** Yes No

If yes, were they closed in accordance with applicable local, state and federal regulations? Yes No

N/A

If no, identify each and explain below:

- 3. **Does the Applicant currently satisfy their applicable Storage Tank Financial Assurance Obligation(s)?** Yes No

If yes, identify method below: *Covered under XL Policy + Commerce & Industry*

- 4. **Will the quoted coverage need to satisfy any Storage Tank Financial Assurance Obligation(s)?** Yes No

- 5. **Additional Comments and/or Disclosures, if any:**

**STATEMENT ACKNOWLEDGING THAT COVERAGE HAS
BEEN PLACED WITH A NON-ADMITTED CARRIER**

Per Florida Statute, the insured is required to sign the following E&S disclosure:

The undersigned hereby agrees to place insurance coverage in the surplus lines market and understands that superior coverage may be available in the admitted market and at a lesser cost. Persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

City of Key West

Named Insured



9/19/17
Date

Signature of Insured's Authorized Representative

Indian Harbor Insurance Company

Name of Excess and Surplus Lines Carrier

Pollution Liability

Type of Insurance

11/1/2017

Effective Date of Coverage

← This date is correct.
current Policy expires
11/1/17

TOAD



**POLICYHOLDER DISCLOSURE NOTICE OF
TERRORISM RISK INSURANCE ACT (TRIA) COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act:* The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.


YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING JANUARY 1, 2018; 81% BEGINNING JANUARY 1, 2019 and 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Unless you, or your insurance broker on your behalf, REJECTS in writing to the Company Terrorism Coverage under the Terrorism Risk Insurance Act as amended, you will be covered for Terrorism as defined in the Act and your prospective premium for that coverage is based upon which coverage option you choose (Coverage options setting forth limits, policy term, etc. are set forth in the attached letter of indication).

Option 1 Terrorism Act Premium: \$41

_____ I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.



Policyholder/Applicant's Signature
MARK Finigan

Policyholder/Applicant's Printed Name
9/19/17

Date

Commerce and Industry Insurance Company

**Return to: Policy Managers
317 Riveredge Blvd., Suite 206
Cocoa, FL 32922**

City Of Key West
Quote#: 103444

City Of Key West

I/We accept Proposal for a policy providing the following Limits of Liability and Deductible:

Limits of Liability: _____ Deductible: 41.00

I hereby elect to purchase Terrorism coverage for a premium of \$ 41.00.

I hereby reject coverage in accordance with the Terrorism Risk Insurance Act of 2002.



Signature of Applicant or Authorized Representative

9/19/17
Date