

KEY WEST BIGHT RENT ROLL
FY 21/22
MARCH 2022

UPLAND TENANTS	Account	Lease	Anniversary	CPI Rent Increase	Lease	Leased	Price	Annual	Monthly	Percentage	Percentage Rent	Total Base & Percentage	Total Annual	Security Deposit Due			Deposit Required	Current Security	Security Deposit
	No.	Term	Month	Posted	Expiration	SF	Per SF	Base Rent	Base Rent	Rent	Paid	Rent	Rent SF	1 Mo.	2 Mo.	6 Mo.	by Lease	Deposit	Difference
Local Color Key West Inc	5810	5	July	08/15/21	06/30/24	3,048	\$ 41.38	\$ 126,113.28	\$10,509.44	6%				X			\$ 10,509.44	\$ 9,970.46	\$ 538.98
Good Day on a Happy Planet, LLC / Piano Shop	5811	5	March	04/15/21	02/28/23	975	\$ 37.14	\$ 36,212.64	\$3,017.72	6%				X			\$ 2,006.59	\$ 1,182.33	\$ 824.26
RED Hospitality & Leisure KW LLC - Booth	9624	5	September	10/15/21	05/31/25	98	\$ 282.47	\$ 27,682.44	\$2,306.87	N/A				X			\$ 2,306.87	\$ 2,122.38	\$ 184.49
RED Hospitality & Leisure KW LLC - Unit I (&J)	9622	5	June	07/15/21	05/31/25	817	\$ 43.47	\$ 35,517.72	\$2,959.81	N/A				X			\$ 2,959.81	\$ 2,747.75	\$ 212.06
RED Hospitality & Leisure KW LLC - Ext Storage	9622	5	June	07/15/21	05/31/25	313	\$ 18.21	\$ 5,699.76	\$474.98	N/A				X			\$ 474.98	\$ 440.67	\$ 34.31
Key West Seaport LLC dba Schooner Wharf Bar	5825	10	October	11/15/21	09/30/26	9,917	\$ 39.01	\$ 386,822.28	\$32,235.19	6%				NA	NA	NA	\$ 7,500.00	\$ 12,177.30	\$ (4,677.30)
Sails in Concert, Inc (Jimmy Buffett)	5826	5	November	12/15/21	10/31/26	1,447	\$ 68.27	\$ 98,781.48	\$8,231.79	NA				X			\$ 8,231.79	\$ 1,904.14	\$ 6,327.65
B.O.'s Fish Wagon, Inc	5844	10	October	11/15/21	09/30/18	1,623	\$ 48.92	\$ 79,403.64	\$6,616.97	6%				NA	NA	NA	\$ 5,900.00	\$ 1,228.48	\$ 4,671.52
Lost Reef Adventures, Inc. /Dive Shop	5855	5	December	01/15/22	11/30/24	1,881	\$ 36.10	\$ 67,894.80	\$5,657.90	6%				X			\$ 5,657.90	\$ 2,713.39	\$ 2,944.51
Schooner Appledore Booth	5902	5	January	02/15/22	12/31/21	30	\$ 297.00	\$ 8,910.00	\$742.50	N/A				NA	NA	NA	\$ 338.00	\$ 338.00	\$ -
Sunset Watersports, Inc. Office (Ground C)	5916	5	May	06/15/21	04/30/24	750	\$ 38.49	\$ 28,867.56	\$2,405.63	N/A				X			\$ 2,125.00	\$ 504.54	\$ 1,620.46
Sunset Watersports, Inc. (Unit B/Surf Shop)	5916	5	May	06/15/21	04/30/24	1,006	\$ 38.49	\$ 38,724.00	\$3,227.00	6%							\$ 2,850.33	\$ -	\$ 2,850.33
Tropical Shell and Gifts, Inc dba Mac's Sea Garden	6185	10	March	04/15/21	02/29/26	1,689	\$ 43.65	\$ 73,727.16	\$6,143.93	6%				X			\$ 6,143.93	\$ 3,342.73	\$ 2,801.20
Tropical Shell and Gifts, Inc dba Curio Shop	6185	10	March	04/15/21	02/29/26	861	\$ 10.88	\$ 9,369.84	\$780.82	6%				X			\$ 780.82	\$ 1,063.70	\$ (282.88)
Conch Tour Train, Inc / Flagler Station	6185	10	March	04/15/21	02/29/29	7,360	\$ 14.50	\$ 106,751.04	\$8,895.92	6%				NA	NA	NA	\$ 2,000.00	\$ 2,972.57	\$ (972.57)
Florida Straits Conch Company	6386	10	May	06/15/21	04/30/27	16,289	\$ 37.45	\$ 610,005.36	\$50,833.78	6%				NA	NA	NA	\$ 25,000.00	\$ 36,126.27	\$ (11,126.27)
Conch Tees & Souvenirs, Inc dba Pirate Jack's of Key West	9891		January	02/15/22	12/31/26	722	\$ 45.05	\$ 32,529.60	\$2,710.80	6%				NA	NA	NA	\$ -	\$ -	\$ -
Captain Quick Dry (Unit H, Lazy Way)	7033	5	June	07/15/21	05/31/23	452	\$ 46.80	\$ 21,154.56	\$1,762.88	6%					X		\$ 3,525.76	\$ 2,461.31	\$ 1,064.45
Dragonfly Key West LLC (Unit G, Lazy Way)	7041	3	March	04/15/21	02/28/26	326	\$ 50.92	\$ 16,600.08	\$1,383.34	6%					X		\$ 2,766.68	\$ 2,696.56	\$ 70.12
Yours & Mayan Imports LLC (Unit A & B, Lazy Way)	7042	5	March	04/15/21	02/28/26	472	\$ 67.92	\$ 32,057.28	\$2,671.44	6%					X		\$ 5,342.88	\$ 5,207.48	\$ 135.40
Mel Fisher Maritime Society	7383	5	July	06/15/21	06/30/24	1,076	NA	\$ 1.00	\$1.00	N/A				NA	NA	NA	\$ -	\$ -	\$ -
Key West Bait & Tackle	7460	4	June	07/15/21	05/31/25	3,444	\$ 34.81	\$ 119,898.12	\$9,991.51	6%				X			\$9,991.51	\$ 4,194.99	\$ 5,796.52
AER Photography Inc. (Unit F, Lazy Way)	7794	5	July	08/15/21	06/30/23	426	\$ 42.94	\$ 18,294.00	\$1,524.50	6%					X		\$ 3,049.00	\$ 2,609.96	\$ 439.04
Fury Management, Inc. / Greene Street Booth	7966	5	September	10/15/21	08/31/24	96	\$ 288.36	\$ 27,682.44	\$2,306.87	N/A				NA	NA	NA	\$ 6,696.66	\$ 6,699.32	\$ (2.66)
Cuban Coffee Queen LLC	8044	5	September	10/15/21	08/31/24	208	\$ 232.90	\$ 48,444.12	\$4,037.01	6%				NA	NA	NA	\$ 5,479.38	\$ 5,481.56	\$ (2.18)
Cuban Coffee Queen Storage	8044	Co-term	September	10/15/21	08/31/24	240	\$ 18.46	\$ 4,429.44	\$369.12	N/A				NA	NA	NA	\$ -	\$ -	\$ -
Bumble Bee Silver Co. (Ground B) *	8375	5	October	11/15/21	09/30/22	152	\$ 192.26	\$ 29,223.48	\$2,435.29	6%				X			\$2,435.29	\$ 1,653.14	\$ 782.15
Moro Management Inc dba Half Shell Raw Bar	8520	10	April	05/15/21	03/31/25	9,715	\$ 32.96	\$ 320,163.36	\$26,680.28	6%				NA	NA	NA	Letter of Credit	Letter of Credit	\$ -
Boat House Key West (Turtle Kraals)	9759	10	April	05/15/21	03/31/26	12,387	\$ 33.50	\$ 414,983.64	\$34,581.97	6%				NA	NA	NA	\$ -	\$ -	\$ -
Waterfront Brewery LLC	8587	20	August	09/15/21	07/31/34	18,942	\$ 24.16	\$ 457,559.52	\$38,129.96	6%							Letter of Credit		
Key West Ice Cream Factory (Unit E)	8587	5	July	08/15/21	06/30/18	1,447	\$ 37.61	\$ 54,415.56	\$4,534.63	6%				X			\$ 4,534.63	\$ -	\$ 4,534.63
Hayes Robertson Group (Unit C)	8747	5	April	05/15/21	03/31/24	1,001	\$ 38.42	\$ 38,458.08	\$3,204.84	6%				X			\$ 3,204.84	\$ -	\$ 3,204.84
Fisherman Café (Unit C & D)	9005	5	September	10/15/21	08/31/25	576	\$ 74.33	\$ 42,814.08	\$3,567.84	6%				NA	NA	NA	\$ 3,384.96	\$ 2,888.20	\$ 496.76
RED Hospitality & Leisure KW, LLC (255 Margaret St)	9623	5	June	07/15/21	05/31/22	1,612	\$ 33.26	\$ 53,608.56	\$4,467.38	6%				NA	NA	NA	\$ 8,060.00	\$ 8,060.00	\$ -
Captains Corner Scuba School, Inc	9464	5	October	11/15/21	09/01/23	56	\$ 152.39	\$ 8,533.92	\$711.16	6%					X		\$ 1,300.00	\$ 1,300.00	\$ -
Reef Relief, Inc	9540	5	February	02/15/22	01/31/24	926	NA	\$ 1.00	\$1.00	N/A				NA	NA	NA	\$ -	\$ -	\$ -
PARKING AND SOLID WASTE																			
The Marker Waterfront Resort (Parking-5 yr)	8911	40	July	07/25/20	06/30/52				\$13,432.95	N/A									
The Marker Waterfront Resort (Solid Waste)	8911	1	December	01/15/22	11/30/22				\$553.27	N/A									
Off the Hook Grill (enclosed space)	9572	mo	October	11/15/21	N/A				\$109.41	N/A									
Conch Harbor	9029	5	September	10/15/21	08/31/25				\$540.67	N/A									
Key West Electrical	9745	mo	June	07/15/21	N/A				\$105.40	N/A									

FERRY TERMINAL TENANTS																			
Key West Express Booth	6574	10	March	02/15/22	02/28/25	172	\$ 46.88	\$ 8,063.52	\$671.96	N/A				X			\$ 671.96	\$ -	\$ 671.96
Key West Express Storage	6574	10	March	02/15/22	02/28/25	350	\$ 19.35	\$ 6,773.28	\$564.44	N/A				X					
Anderson Outdoor Advertising, Inc.	6990	5	November	12/15/21	10/31/24			\$ 14,266.80	\$1,188.90	30% gross									
Vacation Key West Office & Booth	6836	5	December	01/15/21	11/30/20	250	\$ 52.50	\$ 13,125.00	\$1,093.75	N/A				X			\$ 1,093.75	\$ 1,094.67	\$ (0.92)
Conch Electric Cars (Operations)	6867	5	April	05/15/21	03/31/22	337	\$ 41.74	\$ 14,066.40	\$1,172.20	6%					X		\$ 3,138.00	\$ 3,138.00	\$ -
Conch Electric Cars (Parking)	6871	5	April	05/15/21	03/31/22	594	\$ 20.88	\$ 12,400.32	\$1,033.36	N/A									
Yankee Freedom III LLC (202/205)	9110	5	March	04/15/21	07/31/22	309	\$ 39.04	\$ 12,063.36	\$1,066.79	N/A				X			\$1,066.79	\$ 939.88	\$ 126.91
Yankee Freedom #216			March	04/15/21	07/31/22	99	\$ 34.00	\$ 3,366.00	\$297.67	N/A									
Yankee Freedom Storage 1st floor			March	04/15/21	07/31/22	400	\$ 17.11	\$ 6,844.00	\$605.23	N/A									
Paradise Porters	8514	5	November	12/15/21	10/31/22	388	\$ 44.78	\$ 17,372.88	\$1,447.74	N/A				X			\$1,447.74	\$ 1,200.00	\$ 247.74
Superwoofie, LLC #214	9802	5	November	11/01/21	10/31/24	270	\$ 36.55	\$ 9,867.72	\$822.31	N/A				X			\$769.95	\$ 769.95	\$ -
STORAGE TENANTS (GREENE ST)																			
Taylor, Clara / Unit 3	9411	mo	January	12/15/21		80	\$ 39.39	\$ 3,150.96	\$262.58	N/A									
Sunset Watersports / Unit 5	9412	mo	January	12/15/21		80	\$ 39.39	\$ 3,150.96	\$262.58	N/A									
Seawillow Sailing, LLC / Unit 8 & 9	9416	mo	January	12/15/21		160	\$ 39.39	\$ 6,301.92	\$525.16	N/A									
Breakthru Beverage / Unit 6	9417	mo	January	12/15/21		84	\$ 39.39	\$ 3,308.64	\$275.72	N/A									
Fury Management Inc / Unit 4 B C D E	9418	mo	January	12/15/21		1,100	\$ 29.66	\$ 32,625.72	\$2,718.81	N/A									
Fury Management Inc / Unit A		mo	January	12/15/21		333	\$ 29.57	\$ 9,846.72	\$820.56	N/A									
Fury Management Inc / Unit 2		mo	January	12/15/21		80	\$ 39.39	\$ 3,150.96	\$262.58	N/A									
Classic Harbor Line LLC / Unit 7	9995	mo	January	12/15/21		60	\$ 39.39	\$ 2,363.28	\$196.94	N/A									
VACANT/ LEASABLE SPACES																			
Storage Unit 1 (Greene Street)						101	\$ 39.58	\$ 3,997.80	\$333.15	N/A									
Storage Unit F (Greene Street)						84	\$ 39.39	\$ 3,308.64	\$275.72	N/A									
Thompsons Fish House						1,728													
VACANT/UNLEASABLE SPACES																			
201 William Street (1st Floor)	City Offices					414													
201 William Street (2nd Floor)	City Offices					1,253													
Ferry Terminal #207	Citizens Review					229													
Ferry Terminal #209	City Offices					278											\$ 149,202.65	\$ 119,585.94	\$ 29,616.71

Total: \$0.00

Total Occupied SF: 107,526

Total Leasable SF: 111,613

Average Annual Rent Per SF: \$35.80

Base Rent Per Leases: Monthly \$320,752.92
Annually \$3,849,035.04

Base Rent Plus FY 2021/2022 Percentage Rents: \$3,849,035.04