

City of Key West, FL
Key West Bight Fund
Customized Financial Planning Model
Cash Flow Forecast

Model Dashboard

Model Setup & Assumptions

Key West Bight Fund Inputs

Capital Project Inputs

Cash Flow Forecast

Line No.	Description	For Fiscal Year Ending September 30,										
		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
	Revenues:											
1	Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Charges for Services	7,067,327	7,208,674	7,352,847	7,499,904	7,649,902	7,802,900	7,958,958	8,118,137	8,280,500	8,446,110	8,615,032
3	Fines and Forfeitures	35,000	35,700	36,414	37,142	37,885	38,643	39,416	40,204	41,008	41,828	42,665
4	Miscellaneous Revenue	3,454,200	3,522,184	3,591,528	3,662,258	3,734,403	3,807,991	3,883,051	3,959,612	4,037,705	4,117,359	4,198,606
5	Interest Earnings	15,476	16,000	16,999	17,587	18,117	18,601	19,111	19,655	20,231	20,826	21,381
6	Total Revenues	\$ 10,572,003	\$ 10,782,558	\$ 10,997,788	\$ 11,216,891	\$ 11,440,308	\$ 11,668,136	\$ 11,900,536	\$ 12,137,608	\$ 12,379,444	\$ 12,626,123	\$ 12,877,684
	Expenditures:											
	Departmental Expenses											
7	General Administration	\$ 1,199,059	\$ 1,229,309	\$ 1,260,327	\$ 1,292,132	\$ 1,324,743	\$ 1,358,182	\$ 1,392,470	\$ 1,427,628	\$ 1,463,680	\$ 1,500,647	\$ 1,538,553
	Additional Transfer to General Fund	-	-	-	-	-	-	-	-	-	-	-
8	Upland Lease Maintenance	-	-	-	-	-	-	-	-	-	-	-
9	Marina Operations	2,181,691	2,238,588	2,297,002	2,356,975	2,418,548	2,481,767	2,546,677	2,613,324	2,681,756	2,752,023	2,824,175
10	Common Area Maintenance	716,571	735,417	754,771	774,648	795,062	816,028	837,563	859,680	882,398	905,733	929,702
11	Key West Bight Parking	152,018	155,996	160,081	164,275	168,581	173,004	177,545	182,208	186,997	191,915	196,966
12	Ferry Terminal	1,391,382	1,426,670	1,462,860	1,499,977	1,538,042	1,577,082	1,617,122	1,658,187	1,700,304	1,743,501	1,787,805
13	Total Departmental Expenses	\$ 5,640,721	\$ 5,785,981	\$ 5,935,042	\$ 6,088,006	\$ 6,244,977	\$ 6,406,064	\$ 6,571,376	\$ 6,741,028	\$ 6,915,135	\$ 7,093,819	\$ 7,277,202
	Debt Service											
14	Existing	\$ 1,443,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	New	-	-	-	-	-	-	-	-	-	-	-
16	Total Debt Service	\$ 1,443,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital											
17	Minor Capital	\$ 229,942	\$ 235,691	\$ 241,583	\$ 247,622	\$ 253,813	\$ 260,158	\$ 266,662	\$ 273,329	\$ 280,162	\$ 287,166	\$ 294,345
18	Cash Funded Capital Program	3,088,572	2,060,000	2,121,800	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748	2,533,540	2,609,546	2,687,833
19	Total Capital	\$ 3,318,514	\$ 2,295,691	\$ 2,363,383	\$ 2,433,076	\$ 2,504,831	\$ 2,578,706	\$ 2,654,767	\$ 2,733,077	\$ 2,813,702	\$ 2,896,712	\$ 2,982,178
20	Revenues Over / (Under) Expenditures	\$ 169,028	\$ 2,700,886	\$ 2,699,363	\$ 2,695,809	\$ 2,690,500	\$ 2,683,365	\$ 2,674,393	\$ 2,663,504	\$ 2,650,606	\$ 2,635,592	\$ 2,618,304
21	Beginning Cash Balance	\$ 6,263,587	\$ 6,132,615	\$ 6,683,501	\$ 6,932,865	\$ 7,154,174	\$ 7,357,799	\$ 7,541,854	\$ 7,766,248	\$ 7,977,302	\$ 8,227,908	\$ 8,453,900
22	Revenues Over / (Under) Expenses and Debt Service	169,028	2,700,886	2,699,363	2,695,809	2,690,500	2,683,365	2,674,393	2,663,504	2,650,606	2,635,592	2,618,304
23	Less: Transfer for Port or Marina Related Activities	(300,000)	(2,150,000)	(2,450,000)	(2,474,500)	(2,486,875)	(2,499,310)	(2,450,000)	(2,452,450)	(2,400,000)	(2,409,600)	(2,400,000)
24	Ending Cash Balance - \$	\$ 6,132,615	\$ 6,683,501	\$ 6,932,865	\$ 7,154,174	\$ 7,357,799	\$ 7,541,854	\$ 7,766,248	\$ 7,977,302	\$ 8,227,908	\$ 8,453,900	\$ 8,672,204
25	Ending Cash Balance - Days O&M	441	468	474	476	478	477	479	480	482	483	483
26	Minimum Cash Reserve (O&M + Capital) Target - \$	\$ 6,502,129	\$ 6,691,978	\$ 6,887,403	\$ 7,088,568	\$ 7,295,643	\$ 7,508,802	\$ 7,728,226	\$ 7,954,099	\$ 8,186,612	\$ 8,425,961	\$ 8,672,349
27	Minimum Cash Reserve (O&M + Capital) Target - Days O&M	467	469	470	472	473	475	477	478	480	481	483
28	Ending Cash Above Minimum Cash Reserve Target	\$ (369,514)	\$ (8,477)	\$ 45,461	\$ 65,606	\$ 62,156	\$ 33,052	\$ 38,022	\$ 23,203	\$ 41,296	\$ 27,939	\$ (145)
29	DSC - Senior Lien Debt, 125% Minimum	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	DSC - All Debt, 100% Minimum	381%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Check to "Model Calc" tab	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok