



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

To: Jim Scholl
From: Marilyn Wilbarger
Date: February 2, 2011
Reference: College Road Parcels

The City property located on College Road that is relevant to the discussions with the School Board encompasses four parcels of real property. Three of the parcels were appraised in July of 2008 and a copy of the appraisal is attached for your reference. The fourth parcel is occupied by the Monroe County Animal Shelter. I have also attached a drawing denoting these parcels for your reference as well as the Monroe County Property Appraiser records for each parcel.

Zoning

Public Service

Parcels

AK 8757883 5220 College Road – Vacant formerly Easter Seals	1.06 Acres
AK 8757875 5224 College Road – Mosquito Control	.54 Acres
AK 1076155 5228 College Road – Vacant Land	.60 Acres
AK 8757905 5230 College Road – Animal Shelter	.42 Acres

Assessed Values per Monroe County Property Appraiser

AK 8757883 5220 College Road – Vacant formerly Easter Seals	\$1,971,262.00
AK 8757875 5224 College Road – Mosquito Control	\$2,764,973.00
AK 1076155 5228 College Road – Vacant Land	\$820,968.00
AK 8757905 5230 College Road – Animal Shelter	\$816,801.00

Current Leases

1. The current leases for Mosquito Control covers the two parcels that they occupy these expire in 2014 for the building parcel and 2012 for the parking parcel.
2. The Lease with the County for Animal Control is a 99-year lease for the original parcel and it was expanded on a separate ten-year lease that expires in 2011.

The lease for the Easter Seals site expired and they recently vacated the property.