

## Mark Finigan

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**From:** Israel Gomez  
**Sent:** Tuesday, May 21, 2013 10:14 AM  
**To:** Roger Wittenberg  
**Cc:** mfinigan@keywestcity.com; Nancy Gibson  
**Subject:** Fund Balance - GASB 54

Roger –

As previously discussed, please have the City's Fund Balance Policy updated to meet the new categories/definitions of the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This standard has left unchanged the total amount reported as fund balance, but has altered the categories and terminology used to describe its components. Any questions, please feel free to give us a call.

Regards,

Israel



Israel Gomez, C.P.A.  
Partner  
Phone 954-771-0896  
Fax 954-938-9353  
[israel.gomez@kmccpa.com](mailto:israel.gomez@kmccpa.com)

Keefe, McCullough & Co., LLP., C.P.A.'s  
6550 North Federal Highway Suite 410 · Fort Lauderdale, Florida 33308

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