

CITY OF KEY WEST

FY 22/23 TENTATIVE BUDGET SUMMARY BY CATEGORY

As of September 8, 2022

GOVERNMENT FUNDS	General Fund	Infrastructure Surtax Fund	Internal Improvement Fund	Fort Taylor Surcharge Fund	Affordable Housing Fund	Truman Waterfront Fund	Adaptation & Sustainability Fund	Community Fund	Transportation Alternative Fund	Law Enforcement Trust Fund	Bahama Village TIF Fund	Caroline TIF Fund
ESTIMATED REVENUES:												
Taxes	\$ 20,831,341	\$ 12,997,909	\$ 1,779,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	4,894,220	-	-	-	-	8,350	-	-	-	-	-	-
Intergovernmental Revenue	14,775,295	6,641,115	281,345	300,000	-	42,500	1,174,575	-	4,844	-	700,000	675,000
Charges for Services	9,998,616	-	-	-	410,766	545,844	-	-	698,294	-	-	-
Fines & Forfeitures	791,000	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	2,395,665	25,000	5,000	2,500	-	31,500	-	200	500	200	1,000	2,500
Other Sources	28,500,687	4,529,373	4,096,193	2,021,738	83,343	503,585	1,063,659	171,049	327,026	132,521	1,318,056	1,430,130
FY 22/23 Total Revenues	<u>\$ 82,186,824</u>	<u>\$ 24,193,397</u>	<u>\$ 6,161,933</u>	<u>\$ 2,324,238</u>	<u>\$ 494,109</u>	<u>\$ 1,131,779</u>	<u>\$ 2,238,234</u>	<u>\$ 171,249</u>	<u>\$ 1,030,664</u>	<u>\$ 132,721</u>	<u>\$ 2,019,056</u>	<u>\$ 2,107,630</u>
EXPENDITURES/EXPENSES:												
Personnel Services	\$ 48,076,909	\$ 334,045	\$ 383,534	\$ -	\$ 175,033	\$ 469,895	\$ 195,814	\$ -	\$ 97,138	\$ -	\$ 47,285	\$ 47,285
Operating Expenditures	12,551,913	10,454	911,069	789	75,707	471,007	407,400	26,445	441,036	36,587	10,898	218,858
Capital Outlay	1,071,518	16,948,216	4,496,000	-	-	42,500	1,566,100	-	110,000	-	845,000	1,244,941
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Aid	495,000	-	-	-	150,000	-	-	-	-	5,000	-	-
Transfers	2,044,602	6,148,198	267,665	14,226	85,744	141,489	65,644	11,545	64,077	15,687	55,710	41,860
Reserves	17,946,882	752,484	103,665	2,309,223	7,625	6,888	3,276	133,259	318,413	75,447	1,060,163	554,686
FY 22/23 Total Expenditures	<u>\$ 82,186,824</u>	<u>\$ 24,193,397</u>	<u>\$ 6,161,933</u>	<u>\$ 2,324,238</u>	<u>\$ 494,109</u>	<u>\$ 1,131,779</u>	<u>\$ 2,238,234</u>	<u>\$ 171,249</u>	<u>\$ 1,030,664</u>	<u>\$ 132,721</u>	<u>\$ 2,019,056</u>	<u>\$ 2,107,630</u>

PROPRIETARY FUNDS	Sewer Fund	Stormwater Utility Fund	Solid Waste Fund	Key West Bight Fund	Transit System Fund	Garrison Bight Fund	Capital Projects Fund	Insurance Programs Fund	Total All Funds
ESTIMATED REVENUES:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,608,645
Licenses & Permits	-	-	-	225,000	45,000	49,000	-	-	\$ 5,221,570
Intergovernmental Revenue	425,000	250,000	-	-	3,118,345	55,300	-	-	\$ 28,443,319
Charges for Services	12,759,139	2,387,409	10,395,697	11,988,898	1,862,481	2,932,013	-	-	\$ 53,979,157
Fines & Forfeitures	-	-	-	12,000	5,000	1,000	-	-	\$ 809,000
Miscellaneous Revenue	154,318	25,747	125,835	4,703,205	36,886	302,330	-	14,398,204	\$ 22,210,590
Other Sources	8,075,552	1,348,983	8,533,775	11,106,487	723,622	2,769,102	128,350	2,715,217	\$ 79,578,448
FY 22/23 Total Revenues	<u>\$ 21,414,009</u>	<u>\$ 4,012,139</u>	<u>\$ 19,055,307</u>	<u>\$ 28,035,590</u>	<u>\$ 5,791,334</u>	<u>\$ 6,108,745</u>	<u>\$ 128,350</u>	<u>\$ 17,113,421</u>	<u>\$ 225,850,729</u>
EXPENDITURES/EXPENSES:									
Personnel Services	\$ 379,312	\$ 134,487	\$ 839,400	\$ 1,466,391	\$ 3,499,418	\$ 1,022,136	\$ 106,544	\$ 179,876	\$ 57,454,502
Operating Expenditures	7,597,595	1,304,036	7,032,868	7,659,162	1,657,951	1,137,262	3,129	14,247,504	\$ 55,801,670
Capital Outlay	3,095,000	729,134	1,055,000	4,520,508	50,000	2,038,500	-	-	\$ 37,812,417
Debt Service	1,791,343	-	-	-	-	-	-	-	\$ 1,791,343
Grants and Aid	-	-	-	-	-	-	-	-	\$ 650,000
Transfers	875,514	590,691	1,748,376	5,729,977	502,925	518,172	16,866	477,755	\$ 19,416,723
Reserves	7,675,245	1,253,791	8,379,663	8,659,552	81,040	1,392,675	1,811	2,208,286	\$ 52,924,074
FY 22/23 Total Expenditures	<u>\$ 21,414,009</u>	<u>\$ 4,012,139</u>	<u>\$ 19,055,307</u>	<u>\$ 28,035,590</u>	<u>\$ 5,791,334</u>	<u>\$ 6,108,745</u>	<u>\$ 128,350</u>	<u>\$ 17,113,421</u>	<u>\$ 225,850,729</u>