



# City of Key West, FL

City Hall  
1300 White Street  
Key West FL 33040

## Meeting Agenda Full Detail - Final

### General Employees Pension Board

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Friday, December 6, 2024

8:30 AM

Beachside Resort - 3841 N. Roosevelt Blvd.

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Location - Beachside Resort, 2nd Floor – Room C1, 3841 N Roosevelt Blvd

**ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.**

**FOR VISUAL PRESENTATIONS: For City Commission meetings the City Clerk's Office will need a copy of all presentations for the agenda at least 7 days before the meeting.**

#### Call Meeting To Order

#### Roll Call

#### Approval of Agenda

#### Public Comments

#### Approval of Minutes

1 Approval of September 6, 2024 Meeting Minutes

**Attachments:** [Meeting Minutes September 6 2024](#)

#### Reports

2 Salem Trust Report

**Attachments:** [Salem Trust & Custody Head Announcement](#)  
[Key West GE Authorized Signor Form](#)

3 Investment Consultant's Quarterly Report - Mariner

**Attachments:** [Mariner Quarterly Report 09-30-2024](#)

4 Investment Manager's Quarterly Report - Highland

**Attachments:** [Highland Quarterly Report 09302024](#)

- 5 Attorney's Report  
Amending Chapter 46, Section 107 of the General Pension Ordinance  
**Attachments:** [New Florida Laws Sec. 287.138 7 787.06, Florida Statutes](#)  
[New Withholding Rules](#)  
[Company Not An Entity of a Foreign Country of Concern](#)  
[Human Trafficking Affidavit](#)  
[Ordinance Amending Chapter 46-Section 107- 2 % Annual Cost of Living Adjust](#)

- 6 Administrator Report  
Online Pension Benefit Estimator  
  
Recap on 23-24 Accomplishments  
Policy & Procedures completed  
Held a DROP Workshop  
Held a Social Security workshop  
Salem Trust implemented Retiree Portal  
Began work on Retiree Cola  
Sent out retiree letters to update information

## Action Items

- 7 Approval of Expense Report 24-25
- 8 Approval of DROP Entry - Linda Mack 02/1/2025
- 9 Approval of Non Active Employees Report FY 23-24  
Approval of Disbursement Report September- November 2024
- 10 Approval of Disbursements Report
- 11 Ordinance Amending Chapter 46-Section 107- 2 % Annual Cost of Living Adjustment  
  
**Attachments:** [Ordinance Amending Chapter 46-Section 107- 2 % Annual Cost of Living Adjust](#)

12 Re-Appointment of Ben Gibson to the KW General Pension Board

13 FPPTA Trustee School - January 2025

Attachments: [FPPTA January 2025 Trustee School](#)

14 NCEPERS Conference May 2025

### Discussion Items

15 Chairperson's Report on the NCEPERS Conference

16 Communications with Media

17 Due Diligence on vendor fees

**Next Meeting Date: Friday, March 5, 2025, at 10:30 a.m.**

**Adjournment**