City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 603 Caroline Street TIF
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6030000	3380200	Monroe County-TIF Distrct		$630,132	$627,978	$678,529	$813,166	$873,505	$882,437	$882,437	$952,244	$952,244	$952,244
			InterGovernmental Revenue	**$630,132**	**$627,978**	**$678,529**	**$813,166**	**$873,505**	**$882,437**	**$882,437**	**$952,244**	**$952,244**	**$952,244**
6030000	3610000	Interest Earnings		$2,774	$11,731	$128,063	$206,296	$20,000	$20,000	$0	$0	$150,000	$150,000
			Misc Revenue	**$2,774**	**$11,731**	**$128,063**	**$206,296**	**$20,000**	**$20,000**	**$0**	**$0**	**$150,000**	**$150,000**
6030000	3810100	General		$509,806	$512,969	$560,248	$622,696	$653,093	$659,771	$659,771	$691,248	$691,248	$691,348
6030000	3899110	Project Cryfwrd Reserve		$0	$0	$0	$0	$978,843	$978,843	$0	$0	$2,779,674	$2,804,717
			Other Sources	**$509,806**	**$512,969**	**$560,248**	**$622,696**	**$1,631,936**	**$1,638,614**	**$659,771**	**$691,248**	**$3,470,922**	**$3,496,065**
		Caroline Street TIF Fund Revenue - Total		**$1,142,712**	**$1,152,678**	**$1,366,840**	**$1,642,158**	**$2,525,441**	**$2,541,051**	**$1,542,208**	**$1,643,492**	**$4,573,166**	**$4,598,309**

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 603 Caroline Street TIF
Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6035503	5551200	Salaries and Wages		$20,880	$10,691	$8,702	$48,325	$50,886	$50,886	$23,265	$54,499	$54,499	$54,499
6035503	5551500	Special Pay		$0	$60	$30	$182	$180	$180	$88	$180	$180	$180
6035503	5552100	FICA		$1,564	$747	$644	$3,635	$3,907	$3,907	$1,782	$4,183	$4,183	$4,183
6035503	5552200	Retirement		$1,974	$790	$696	$3,423	$5,089	$5,089	$2,327	$5,450	$5,450	$6,049
6035503	5552300	Health & Life Insurance		$4,172	$1,493	$2,126	$9,438	$8,857	$8,857	$3,824	$9,185	$9,185	$9,185
			Personnel Services	**$28,590**	**$13,780**	**$12,198**	**$65,003**	**$68,919**	**$68,919**	**$31,286**	**$73,497**	**$73,497**	**$74,096**
6035503	5553100	Professional Services		$7,670	$870	$0	$0	$10,000	$10,000	$0	$150,870	$150,000	$150,000
		RETAINER FOR CRA OUTSIDE COUNSEL FOR CRA PLAN REVIEW											$150,000
6035503	5553200	Accounting & Auditing		$6,250	$5,500	$6,000	$1,418	$1,430	$1,430	$1,430	$1,560	$1,560	$1,560
		SHARE OF ANNUAL CRA AUDIT											$1,560
6035503	5554000	Travel & Per Diem		$0	$1,345	$0	$746	$2,600	$2,600	$0	$3,800	$3,800	$3,800
		ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR TWO (2)											$3,800
6035503	5554900	Other Current Charges		$88	$88	$50	$88	$88	$88	$88	$88	$88	$88
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS											$88
6035503	5555400	Books-Subscrp-Memberships		$0	$1,580	$995	$995	$870	$870	$995	$0	$995	$1,795
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES											$995
		MISCELLANEOUS SUBSCRIPTIONS											$800
6035503	5555500	Training		$0	$0	$0	$65	$790	$790	$0	$495	$1,000	$1,000
		FRA TRAINING											$1,000
			Operating Expenditures	**$14,008**	**$9,383**	**$7,045**	**$3,311**	**$15,778**	**$15,778**	**$2,513**	**$156,813**	**$157,443**	**$158,243**
6035503	5556300	Infrastructure		$32,192	$122,424	$116,477	$11,660	$1,200,000	$1,200,000	$13,530	$0	$0	$2,250,000
		CS55032001 - CAROLINE STREET PAVING (CARRY FORWARD $2,945,509)											$0
		NEW CIP - PARKING DECK DESIGN/CONSTRUCTION											$2,250,000
			Capital Outlay	**$32,192**	**$122,424**	**$116,477**	**$11,660**	**$1,200,000**	**$1,200,000**	**$13,530**	**$0**	**$0**	**$2,250,000**
6035503	5558300	Other Grants & Aids		$0	$0	$0	$0	$0	$0	$0	$0	$0	$275,000
		FUNDING AVAILABLE FOR GRANTS											$275,000
			Grants and Aid	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$275,000**
6035503	5559100	Transfers		$19,606	$2,031,537	$41,860	$310,384	$52,421	$52,421	$26,211	$69,180	$1,819,180	$1,819,180
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26											$69,180
		TRANSFER TO KEY WEST BIGHT FUND TO SUPPORT KB75042202 - COMMON AREA ENHANCEMENTS PHASE II											$1,500,000
		TRANSFER TO TRANSIT FUND FOR FY26 TRANSPORTATION ALLOCATION											$250,000

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 603 Caroline Street TIF
Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
			Transfers	**$19,606**	**$2,031,537**	**$41,860**	**$310,384**	**$52,421**	**$52,421**	**$26,211**	**$69,180**	**$1,819,180**	**$1,819,180**
6035503	5559803	Operating		$0	$0	$0	$0	$1,187,126	$1,202,736	$0	$0	$2,521,764	$20,496
6035503	5559804	Salary Contingency		$0	$0	$0	$0	$1,197	$1,197	$0	$0	$1,282	$1,294
		RESERVE FOR MERIT INCREASES											$1,294
			Reserves	**$0**	**$0**	**$0**	**$0**	**$1,188,323**	**$1,203,933**	**$0**	**$0**	**$2,523,046**	**$21,790**
		Caroline Street TIF Fund Expenditures - Total		**$94,396**	**$2,177,123**	**$177,580**	**$390,358**	**$2,525,441**	**$2,541,051**	**$73,540**	**$299,490**	**$4,573,166**	**$4,598,309**

Fund 603 Caroline Street CRA
FY 2025-2026 Carry Forward
Updated August 23, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	*Committed Project Amt*
603	CS55032001	Caroline St Paving	$ 3,244,941	$ 299,432	$ 74,139	$ 2,871,370	$ 2,945,509

$ 5,534,832	Available Fund Balance
$ 2,589,323	Available Fund Balance After CIP
$ 225,000.00	Interest Income
$ (5,237.55)	Salary Remaining FY25
$ -	Remaining Expenditures FY25
$ (4,368.38)	Remaining Transfers FY25
$ 2,804,717	FY 25-26 Carry Forward