



## MEMORANDUM

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Date: November 5, 2024

To: Honorable Mayor and Commissioners

Via: Todd Stoughton  
City Manager

From: John Wilkins  
Parking Director

Subject: Amendment to Chapter 70, Article V, Division 3 of the Key West Code of Ordinances regulating Parking Rates.

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### **Introduction**

*There has been no comment regarding this ordinance change from First Reading to Second Reading. I recommend approval without changes. 11/06/2024 John Wilkins*

The Parking Division requests amending Chapter 70, Article V, Division 3 of the Key West Code of Ordinances for Parking Rates by increasing hourly rates by \$1.00 and Daily rates and Monthly rates where they are offered by a relative amount.

### **Background**

The City Commission has determined that an adjustment to the regular parking rates throughout the City is necessary for budgetary reasons during the fiscal year 2024/2025 budget process. This would raise the hourly rate of parking by \$1.00 and the daily rate and monthly rate, where offered, accordingly.

To this end, the Parking Division requests amending Chapter 70, Article V, Division 3 of the Key West Code of Ordinances to raise hourly rates to \$6.00 per hour generally and \$7.00 per hour at Mallory Square. Daily rates at Key West Bight Main Lot and Old Town Garage daily rates will increase to \$48.00 and Mallory Square daily rate will increase to \$56.00. The monthly rate at the Old Town Garage will be increased to \$300.00.

### **Financial Impact**

The proposed amendment would increase the city revenue by an estimated 1.3 million. The City rate will still be below the general parking rate of \$7.00 per hour at private lots and garages. It is not expected to impact on any private parking businesses.

### **Recommendation**

The Parking Division recommends amending Chapter 70, Article V, Division 3 of the Key West Code of Ordinances by increasing hourly rates by \$1.00 and Daily rates and Monthly rates where they are offered by a relative amount.