

RESOLUTION NO. _____

A RESOLUTION OF THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY OF THE CITY OF KEY WEST (LRA) APPROVING THE ATTACHED LEASE BETWEEN THE LRA AND FAMILY PRIDE SENIOR CARE OF KEY WEST, LLC, CONTINGENT UPON THE REVOCATION AND CANCELLATION OF THE LEASE WITH FLORIDA KEYS ASSISTED CARE COALITION, INC.; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, on October 2, 2007, a referendum of the electors of the City of Key West, Florida, authorized the LRA to enter into a 99-year lease to a qualified operator or management company, of approximately four acres of real property located at Truman Waterfront, as a mixed-income assisted living and independent living facility for senior citizens; and

WHEREAS, the LRA finds a necessity to revoke and cancel the Lease Agreement with Florida Keys Assisted Care Coalition, Inc., implemented in Resolution No. 08-279, and the First Amendment to Lease Agreement approved in Resolution No. 09-283, and to replace that amended agreement with a lease to Family Pride Senior Care of Key West, LLC for an assisted living and independent living facility for senior citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1: That the attached lease agreement is hereby approved between Family Pride Senior Care of Key West, LLC and the LRA, contingent upon revocation and cancellation of the lease implemented in Resolution 08-279, and amended in Resolution No. 09-783, with Florida Keys Assisted Care Coalition, Inc.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Authority.

Passed and adopted by the Naval Properties Local Redevelopment Authority at a meeting held this _____ day of _____, 2012.

Authenticated by the presiding officer and Clerk of the Authority on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK