

EXECUTIVE SUMMARY



TO: Jim Scholl, City Manager

FROM: John Wilkins, Parking Director

DATE: September 25, 2018

SUBJECT: Expand Residential Parking Permit benefits to Truman Waterfront Park.

Action statement:

Amend the City of Key West Code of Ordinances Sec.70-249 (c) to allow Residential Permit holders to park up to 4 hours for free per day at Truman Waterfront Park.

Background:

The Residential Parking Permit program allows eligible permit holders to park in specially marked Residential Permit spaces in the Historic District neighborhoods. Additionally, it allows free parking to permit holders in 3 locations: The Old Town Garage, Main lot at Key West Bight (Caroline Street Lot), and Fire Station Lot on Angela Street.

The 186 parking spaces in the parking lots at Truman Waterfront Park are currently \$3.00 per hour. This ordinance amendment would expand the 4-hour free parking benefit for eligible Residential Permit Holders to the Truman Waterfront Park.

Recommendation:

Amend Section 70-249 (c) to include Truman Waterfront Park Parking lots as the 4th location where 4-hour free parking per day is permitted.

Financial Impact:

The financial impact to the City is limited. Only when a paying customer is unable to locate a parking space because it is occupied by a Residential Permit holder is there a loss of revenue. Revenue from residents who visit the park is also unrealized.