

Memo

To: Mayor & Commissioners
From: Cheri Smith, City Clerk
Date: 7/17/2020
Re: Re-appointment to the Board of Trustees General Retirement Plan

Action Statement:

Requesting re-appointment to the Board of Trustees General Retirement Plan.

Background:

I was appointed by the City Commission in 2014 and reappointed in 2017.

Accomplishments:

- ✓ I was appointed by the Board of Trustees, Chairperson in 2014, the term which I still hold
- ✓ Attained the designation as Certified Public Pension Trustee (CPPT) in 2016 after completing the educational program and maintain that designation through continuing education credits
- ✓ Implemented a board policy requiring all new members of the Board of Trustees General Retirement Plan to attain (CPPT) designation
- ✓ Changed Board of Trustee terms to four years due to the education requirements
- ✓ Implemented a twice a year educational outreach to the members of the plan
- ✓ Created a website for general employees' pension plan, with the assistance of IT
- ✓ Pension funds have grown from 2014 to today by \$17,423,440.00

