## **EXECUTIVE SUMMARY**

**TO:** City Commission

CC: Bogdan Vitas, David Fernandez

FR: Marilyn D. Wilbarger, RPA, CCIM

DT: September 3, 2013

**RE:** Wesley House Family Services Lease Renewal

## **ACTION STATEMENT:**

This is a request to renew the lease for the Wesley House Family Services for the vacant city owned property that is a portion of Bay view Park.

## **BACKGROUND:**

The Wesley House has occupied this property for multiple lease terms. The last renewal was signed in 2008 for five years and is now expiring. The terms of the proposed lease are as follows:

Premises: Parcel of land on Georgia Street approximately 43 X 145 feet as per

Exhibit A of the lease

Term: 10 years effective October 1, 2013

Rate: One Dollar (\$1.00) per year

Use: The premises and adjoining parcel will be utilized as a parking lot containing

approximately 20 spaces that will be re-configured and constructed at the Wesley House's sole cost and expense. The Wesley House agrees that the parking lot may be utilized as paid public parking during the hours of 7PM to 7AM Mon - Friday and all day Saturday and Sunday with parking revenues accruing to the City of Key West.

The Wesley House may continue to utilize the spaces on occasion during these hours, at no charge, by issuance of temporary parking permits.

**FINANCIAL:** The city will lease the property at one dollar per year however the use of the lot for paid parking will produce revenue to the city, offsetting this subsidy.

**RECOMMENDATION:** Staff recommends approval of the mutually beneficial use of this city owned property.

**ATTACHEMENTS:** Draft Lease

