

FIRST AMENDMENT TO LEASE AGREEMENT

This First Amendment to Lease Agreement is entered into this _____ day of _____, 2024, by and between the City of Key West, a municipal corporation, hereinafter (“LESSOR”) and Paradise Harbor Condominium Association, Inc., whose riparian upland interest is located at 719 Eisenhower Drive, Key West, Florida 33040, (hereinafter “TENANT”).

WITNESSETH

WHEREAS, LANDLORD and TENANT entered into a Submerged Lands Lease Agreement on the 1st day of September 2019, for the property located and described as follows:

A Parcel of submerged land in section 33, Township 67 South Range 25 East, in Monroe County, containing approximately 11,529 square feet, more particularly described and shown on Exhibit A attached.

WHEREAS, the LANDLORD and TENANT now desire to amend their Submerged Lands Lease Agreement which is attached hereto,

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, LANDLORD and TENANT agree as follows:

- 1 Lease Term: The lease expiration date shall be August 31, 2025.
- 2. The annual lease fee during the first year of the lease term shall be \$0.85 per square foot plus sales tax.
- 3. Except as modified herein, the Lease Agreement as amended shall remain in full force and effect

IN WITNESS WHEREOF, the parties have made this First Amendment to Lease Agreement on the date first written above.

ATTEST: City of Key West
A Municipal Corporation

Keri O’Brien, City Clerk

By: _____
Teri Johnston, Mayor

Paradise Harbor Condominium Association, Inc.

Witness

Name:
Title:

Lessee

The foregoing First Amendment to Lease Agreement was acknowledged before me this _____ day of _____, 2024, by _____, who is personally known to me, or who [] produced _____ as identification.

Notary Public

My commission expires:

Print name: _____

Lessor

The foregoing First Amendment to Lease Agreement was acknowledged before me this _____ day of _____, 2024, by _____, who is personally known to me, or who [] produced _____ as identification.

Notary Public

My commission expires:

Print name: _____