

**CITY OF KEY WEST**

**Exhibit "B" Rent Schedule**

**Tenant:** A-1 Boat Services, LLC  
**Location:** 701 Palm Avenue  
**Contact:** Rick Spencer

**Term:** 10 years effective May 1, 2017

YEAR #	Period Beginning	May CPI	Base Rent Monthly (CPI Increases)	Base Rent Annual (CPI Increases)	Sales Tax Monthly	Total Rent With Tax Monthly	TOTAL RENT ANNUAL
1	May 1, 2017		\$5,115.73	\$61,388.76	\$373.45	\$5,489.18	\$65,870.16
2	May 1, 2018	2.8%	\$5,258.97	\$63,107.64	\$378.65	\$5,637.62	\$67,651.44
3	May 1, 2019	1.8%	\$5,353.63	\$64,243.58	\$374.75	\$5,728.38	\$68,740.55
4	May 1, 2020	0.1%	\$5,358.99	\$64,307.85	\$375.13	\$5,734.12	\$68,809.49
5	May 1, 2021	5.0%	\$5,626.94	\$67,523.28	\$393.89	\$6,020.83	\$72,249.96
6	May 1, 2022		CPI	CPI	\$0.00	\$0.00	\$0.00
7	May 1, 2023		CPI	CPI	\$0.00	\$0.00	\$0.00
8	May 1, 2024		CPI	CPI	\$0.00	\$0.00	\$0.00
9	May 1, 2025		CPI	CPI	\$0.00	\$0.00	\$0.00
10	May 1, 2026		CPI	CPI	\$0.00	\$0.00	\$0.00

**Tenant pays Taxes and Insurance expenses directly.**