

CITY OF KEY WEST

FY 25/26 TENTATIVE BUDGET SUMMARY BY CATEGORY

As of September 25, 2025

	General Fund	Infrastructure Surtax Fund	Internal Improvement Fund	Fort Taylor Surcharge Fund	Affordable Housing Fund	Truman Waterfront Fund	Adaptation & Sustainability Fund	Community Fund	Transportation Alternative Fund	Community Development Office	Law Enforcement Trust Fund
GOVERNMENT FUNDS ESTIMATED REVENUES:											
Taxes	\$ 25,005,186	\$ 11,877,223	\$ 1,654,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	6,923,782	-	-	-	-	10,000	-	-	-	-	-
Intergovernmental Revenue	11,786,717	2,603,464	-	300,000	-	-	100,000	-	-	500,600	-
Charges for Services	12,976,226	-	-	-	378,347	738,979	940,000	-	738,902	-	-
Fines & Forfeitures	1,132,200	-	-	-	-	3,000	-	-	-	-	-
Miscellaneous Revenue	4,061,445	500,000	250,000	95,000	15,000	28,500	20,000	10,000	55,000	30,000	9,000
Other Sources	39,531,975	29,319,408	1,911,474	2,145,222	339,875	386,515	812,730	211,302	766,181	664,091	277,426
FY 25/26 Total Revenues	\$ 101,417,531	\$ 44,300,095	\$ 3,816,439	\$ 2,540,222	\$ 733,222	\$ 1,166,994	\$ 1,872,730	\$ 221,302	\$ 1,560,083	\$ 1,194,691	\$ 286,426

EXPENDITURES/EXPENSES:

Personnel Services	\$ 61,811,705	\$ 424,804	\$ 467,307	\$ -	\$ -	\$ 567,815	\$ 244,736	\$ -	\$ 235,374	\$ 177,900	\$ -
Operating Expenditures	14,495,126	11,155	846,452	151,871	75,397	403,656	1,518,454	41,146	804,115	9,665	17,175
Capital Outlay	1,203,672	40,413,922	2,152,500	-	-	60,000	-	-	-	-	-
Debt Service	-	671,822	-	-	-	-	-	-	-	-	-
Grants and Aid	264,000	-	-	-	61,000	-	-	-	-	505,000	10,000
Transfers	2,164,951	2,658,500	276,181	12,163	596,825	127,566	98,906	22,027	20,504	74,155	51,221
Reserves	21,478,077	119,892	73,999	2,376,188	-	7,957	10,634	158,129	500,090	427,971	208,030
FY 25/26 Total Expenditures	\$ 101,417,531	\$ 44,300,095	\$ 3,816,439	\$ 2,540,222	\$ 733,222	\$ 1,166,994	\$ 1,872,730	\$ 221,302	\$ 1,560,083	\$ 1,194,691	\$ 286,426

PROPRIETARY FUNDS

	Sewer Fund	Stormwater Utility Fund	Solid Waste Fund	Key West Bight Fund	Transit System Fund	Garrison Bight Fund	Capital Projects Fund	Insurance Programs Fund	Bahama Village TIF Fund	Caroline TIF Fund	Total All Funds
ESTIMATED REVENUES:											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,537,374
Licenses & Permits	-	-	-	385,000	48,000	58,500	-	-	-	-	\$ 7,425,282
Intergovernmental Revenue	500,000	-	-	-	3,141,661	65,000	-	-	2,118,548	952,244	\$ 22,068,234
Charges for Services	14,795,137	3,652,136	13,083,405	10,941,348	1,821,169	3,760,648	-	-	-	-	\$ 63,826,297
Fines & Forfeitures	-	-	-	123,000	218,000	250	-	-	-	-	\$ 1,476,450
Miscellaneous Revenue	300,000	85,000	368,730	5,197,791	52,153	334,647	10,000	17,036,124	100,000	150,000	\$ 28,708,390
Other Sources	5,908,778	1,872,696	12,820,594	17,169,101	871,233	658,492	192,262	3,796,277	1,421,695	3,496,065	\$ 124,573,392
FY 25/26 Total Revenues	\$ 21,503,915	\$ 5,609,832	\$ 26,272,729	\$ 33,816,240	\$ 6,152,216	\$ 4,877,537	\$ 202,262	\$ 20,832,401	\$ 3,640,243	\$ 4,598,309	\$ 286,615,419

EXPENDITURES/EXPENSES:

Personnel Services	\$ 499,513	\$ 191,086	\$ 1,271,554	\$ 2,338,335	\$ 3,722,517	\$ 1,477,638	\$ -	\$ 223,863	\$ 74,096	\$ 74,096	\$ 73,802,339
Operating Expenditures	10,081,692	2,241,167	10,275,221	6,567,406	1,640,573	1,270,982	298	17,137,732	109,475	158,243	\$ 67,857,001
Capital Outlay	2,001,500	511,500	31,000	5,666,000	-	1,229,000	-	-	2,700,000	2,250,000	\$ 58,219,094
Debt Service	1,786,141	-	-	-	-	-	-	-	-	-	\$ 2,457,963
Grants and Aid	-	-	-	-	-	-	-	-	350,000	275,000	\$ 1,465,000
Transfers	1,261,549	731,875	2,550,013	7,271,428	738,488	693,037	16,283	600,454	367,751	1,819,180	\$ 22,153,057
Reserves	5,873,520	1,934,204	12,144,941	11,973,071	50,638	206,880	185,681	2,870,352	38,921	21,790	\$ 60,660,965
FY 25/26 Total Expenditures	\$ 21,503,915	\$ 5,609,832	\$ 26,272,729	\$ 33,816,240	\$ 6,152,216	\$ 4,877,537	\$ 202,262	\$ 20,832,401	\$ 3,640,243	\$ 4,598,309	\$ 286,615,419