

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING A BUDGET TRANSFER OF UP TO \$200,000.00 TO THE HOMEBUYERS ASSISTANCE PROGRAM FROM THE AFFORDABLE WORK FORCE HOUSING TRUST FUND (FUND 104); PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Section 122-1468(a)(2) authorizes the use of Affordable Work Force Housing Trust, to provide financial aid to eligible homebuyers of affordable housing (low income) to (moderate income) as mortgage assistance; and

WHEREAS, Section 2-708 of the Code of Ordinances, establishes a "Homebuyers Assistance Program," administered by the Community Development Office through the Housing Authority of Key West; and

WHEREAS, in Resolution No. 2017-____, on August 15, 2017, the City Commission approved a Local Housing Assistance Plan; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That a budget transfer of \$200,000.00 from the Affordable Work Force Housing Trust Fund (Fund 104) to the Homebuyer's Assistance Program, administered by the Community Development Office, is hereby authorized.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2017.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2017.

Filed with the Clerk on _____, 2017.

Mayor Craig Cates	_____
Vice Mayor Clayton Lopez	_____
Commissioner Sam Kaufman	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK