



9/11/15

Lisa Takach Borzy  
Risk Manager/Safety Officer  
City of Key West, FL  
PO Box 1409  
Key West, FL 33041

On behalf of Arthur J. Gallagher, we are pleased to present this casualty proposal to the City of Key West, FL.

On September 1, 2015 the city commission board of directors voted to accept the Risk Management's recommendation of accepting Gallagher's property and crime insurance bid utilizing Public Risk Management of Florida (PRM). At the city commission meeting, it was requested that Gallagher provide a complementing bid for the casualty (general liability, law enforcement liability, errors and omissions, workers' compensation, and auto liability) portion of the City's insurance program, due to recommended brokers' offering changing in price at the time of the meeting.

Gallagher produced a casualty quote from PRM for the amount of \$404,955.

Line of Coverage	Retention	Premium
GL/AL/LEL/E&O	\$100k	\$201,211
Workers' Compensation	\$325k	\$173,744
Broker Fee	n/a	\$30,000
<b>Total</b>		<b>\$404,955</b>

This proposal highlights the following:

1. 2-year rate guarantee for liability and property insurance.
2. Allows for continuation of its partnership with its current third party administrator, Ascension.
3. Includes deductible stop-loss of \$2,000,000.
4. Total cost is \$188,207 less than the expiring program.

We look forward to the opportunity to partner with The City of Key West, FL.

Sincerely,

Justin A. Wiley, CPCU, RMPE  
Area Assistant Vice President  
Gallagher Public Sector