

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 603 Caroline Street TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
6030000	3380200	Monroe County-TIF District		\$630,132	\$627,978	\$675,000	\$678,529	\$678,529	\$733,629	\$754,162
InterGovernmental Revenue				\$630,132	\$627,978	\$675,000	\$678,529	\$678,529	\$733,629	\$754,162
6030000	3610000	Interest Earnings		\$2,774	\$11,731	\$2,500	\$2,500	\$39,626	\$20,000	\$20,000
Misc Revenue				\$2,774	\$11,731	\$2,500	\$2,500	\$39,626	\$20,000	\$20,000
6030000	3810100	General		\$509,806	\$512,969	\$560,248	\$560,248	\$560,248	\$605,743	\$622,696
6030000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$869,882	\$869,882	\$0	\$0	\$885,135
Other Sources				\$509,806	\$512,969	\$1,430,130	\$1,430,130	\$560,248	\$605,743	\$1,507,831
Caroline Street TIF Revenue - Total				\$1,142,712	\$1,152,678	\$2,107,630	\$2,111,159	\$1,278,403	\$1,359,372	\$2,281,993

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 603 Caroline Street TIF
 Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
6035503	5551200	Salaries and Wages		\$20,880	\$10,691	\$33,963	\$33,963	\$0	\$35,661	\$35,661
6035503	5551500	Special Pay		\$0	\$60	\$0	\$0	\$0	\$0	\$0
6035503	5552100	FICA		\$1,564	\$747	\$2,598	\$2,598	\$0	\$2,728	\$2,728
6035503	5552200	Retirement		\$1,974	\$790	\$2,717	\$2,717	\$0	\$2,853	\$2,853
6035503	5552300	Health & Life Insurance		\$4,172	\$1,493	\$8,007	\$8,007	\$0	\$8,745	\$8,745
Personnel Services				\$28,590	\$13,780	\$47,285	\$47,285	\$0	\$49,987	\$49,987
6035503	5553100	Professional Services		\$7,670	\$870	\$160,870	\$160,870	\$0	\$160,000	\$160,000
		COMMUNITY POLICING RETAINER FOR CRA OUTSIDE COUNSEL FOR CRA PLAN REVIEW								\$150,000 \$10,000
6035503	5553200	Accounting & Auditing		\$6,250	\$5,500	\$5,500	\$5,500	\$0	\$5,000	\$7,500
		SHARE OF ANNUAL CRA AUDIT								\$7,500
6035503	5554000	Travel & Per Diem		\$0	\$1,345	\$2,400	\$2,400	\$0	\$2,400	\$2,400
		ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR CRA MANAGER AND DISTRICT I COMMISSIONER								\$2,400
6035503	5554600	Repairs and Maintenance		\$0	\$0	\$50,000	\$50,000	\$0	\$0	\$0
6035503	5554900	Other Current Charges		\$88	\$88	\$88	\$88	\$50	\$88	\$88
		DEO - SPECIAL DESTRICIT FEE FROM DEPT. OF COMMUNITY AFFAIRS								\$88
6035503	5555400	Books-Subscrip-Memberships		\$0	\$1,580	\$0	\$0	\$995	\$995	\$995
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES								\$995
Operating Expenditures				\$14,008	\$9,383	\$218,858	\$218,858	\$1,045	\$168,483	\$170,983
6035503	5556300	Infrastructure		\$32,192	\$122,424	\$1,244,941	\$1,244,941	\$109,122	\$1,000,000	\$1,000,000
		CS55032001 - CAROLINE STREET PAVING (CARRY FORWARD \$2,244,941)								\$1,000,000
Capital Outlay				\$32,192	\$122,424	\$1,244,941	\$1,244,941	\$109,122	\$1,000,000	\$1,000,000
6035503	5559100	Transfers		\$19,606	\$2,031,537	\$41,860	\$41,860	\$20,930	\$60,384	\$60,384

City of Key West
Budget Preparation Worksheets
Fiscal Year 2023/2024

Fund: 603 Caroline Street TIF
 Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
TRANSFER TO GENERAL FUND FOR INDIRECT COST ALLOCATION FY24										\$60,384
Transfers				\$19,606	\$2,031,537	\$41,860	\$41,860	\$20,930	\$60,384	\$60,384
6035503	5559803	Operating		\$0	\$0	\$554,686	\$558,215	\$0	\$0	\$999,814
6035503	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$0	\$825	\$825
Reserves				\$0	\$0	\$554,686	\$558,215	\$0	\$825	\$1,000,639
Caroline Street TIF Expenditures - Total				\$94,396	\$2,177,123	\$2,107,630	\$2,111,159	\$131,097	\$1,279,679	\$2,281,993

**SALARY BUDGET
FY 23/24 POSITION CONTROL**

SS Cap (does not incl Med)
160,200 FY2023 **7.65%** **\$17,491** PY \$16,01

<u>COST CENTER/ POSITION TITLE</u>	<u>GRD/ STEP</u>	<u>FY 22/23 Apprvd FTEs</u>	<u>FY 23/24 Proposed FTEs</u>	<u>Health Insurance FTEs</u>	<u>PART TIME</u>	<u>CTRCT COUNT</u>	<u>TEMP COUNT</u>	<u>Notes</u>	<u>Change in FTEs</u>	<u>Annual Salary</u>	<u>12 FY 23/24 Salary</u>	<u>12 Longevity</u>	<u>14 Over time</u>	<u>15 Special Pay</u>	<u>21 FICA Medicare</u>	<u>22 Retire Contrib</u>	<u>23 Health Life Ins</u>	<u>TOTAL</u>	
603 Caroline Street Corridor																			
<u>GENERAL ADMINISTRATION 5503</u>																			
CRA MANAGER	N	125	0.50	0.50	0.50	0.00	0.00	0.00	0.00	33,963	35,661					2,853	8,745		
		0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	33,963	35,661	0	0	0	2,728	2,853	8,745	49,987	
											Base	Taxes	Pension						
											2% Merit Inc	713	55	57	825 Merit Contingency				

Fund 603 Caroline Street CRA
 FY 2023-2024 Carry Forward

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date		ENCUMBRANCES	PTD BALANCE	Committed Project Amt
				PTD TOTAL				
603	CS55032001	Caroline St Paving	\$ 2,244,941	\$ 270,642	\$ 36,090	\$ 1,938,209	\$ 1,974,299	

\$ 2,863,899 Available Fund Balance A/O June 27, 2023, 2022
\$ 889,600 Available Fund Balance A/O June 27, 2023 After C
 \$ 6,000.00 Interest Income for May- Sept 2023
 \$ (10,465.03) Remaining Indirect Transfers FY23
\$ 885,135 FY 23-24 Carry Forward