



# Monthly Finance Department Report

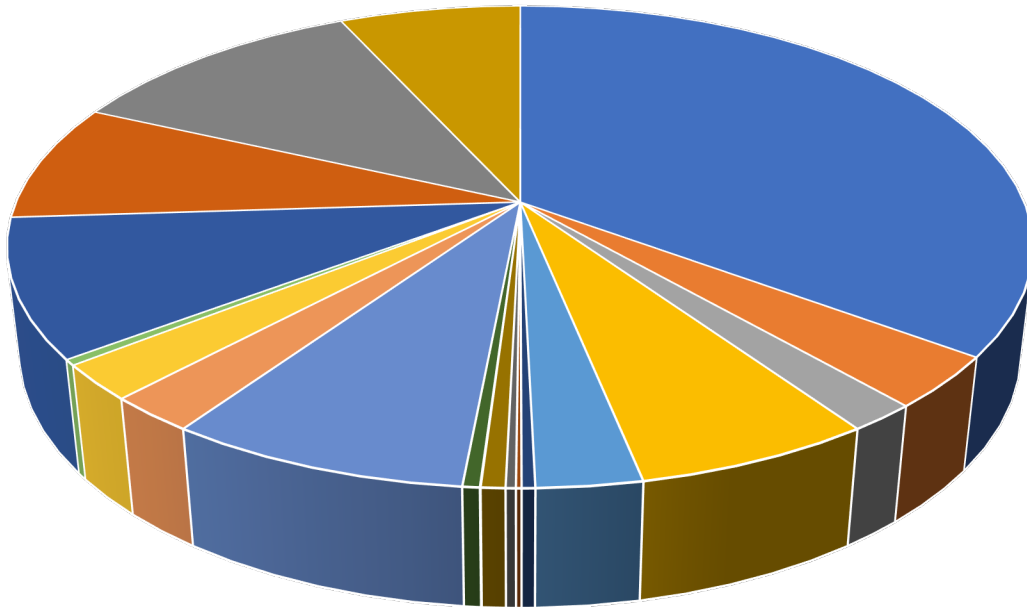
**To:** Brian L. Barroso, City Manager

**Date:** February 13, 2025

**From:** Christina Bernaldi, Director of Finance

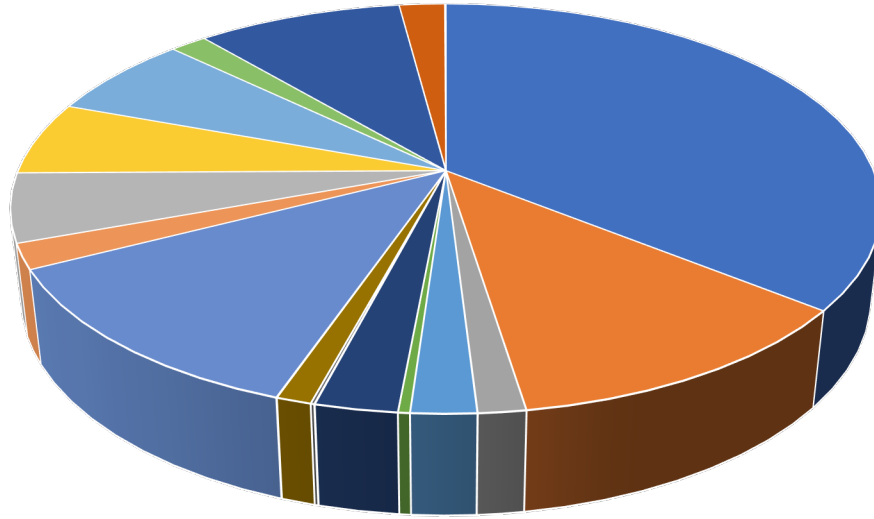
**Subject:** January 2025 Finance Department Report

City of Key West Revenue Collections - January 2025



- |                          |                                    |                                   |
|--------------------------|------------------------------------|-----------------------------------|
| ■ General Fund           | ■ Community Development Office     | ■ Stormwater Fund                 |
| ■ Solid Waste Fund       | ■ Gas Tax Fund                     | ■ Navy Outer Mole Fund            |
| ■ Truman Waterfront Fund | ■ Adaptation & Sustainability Fund | ■ Affordable Housing Trust Fund   |
| ■ Infrastructure Fund    | ■ Community Fund                   | ■ Transportation Alternative Fund |
| ■ Sewer Fund             | ■ Transit Fund                     | ■ Law Enforcement Trust Fund      |
| ■ Garrison Bight Fund    | ■ Capital Projects Fund            | ■ Fort Taylor Fund                |
| ■ Insurance Fund         | ■ Bahama Village CRA               | ■ Key West Bight Fund             |
| ■ Caroline Street CRA    |                                    |                                   |

### City of Key West Expenditures - January 2025



- |                                |                         |                                   |
|--------------------------------|-------------------------|-----------------------------------|
| ■ General Fund                 | ■ Infrastructure Fund   | ■ Gas Tax                         |
| ■ Fort Taylor Fund             | ■ Affordable Housing    | ■ Truman Waterfront               |
| ■ Adaptation & Sustainability  | ■ Community Fund        | ■ Transportation Alternative Fund |
| ■ Community Development Office | ■ Law Enforcement Trust | ■ Capital Projects                |
| ■ Sewer                        | ■ Stormwater            | ■ Solid Waste                     |
| ■ Key West Bight               | ■ Transit               | ■ Garrison Bight                  |
| ■ Insurance Fund               | ■ Bahama Village CRA    | ■ Caroline Street CRA             |

- 238 Purchase Orders Issued - \$3,849,614.24
- 2 Regular Payroll Distributions - \$3,643,441.93
- 1,396 Invoices Processed
- 168 Checks and 261 EFT Transactions were issued for a Total of \$10,893,246

- 1 Bid Awarded/Bid Closed
  - RFQ 25-001 – Art in Public Places Administrative Services

**Bids Broadcast, Opened, Awarded and Closed-**

In January 2025, the City of Key West did not issue or open any bids for solicitation. However, during this period, the City did award a bid related to RFQ 25-001 for Art in Public Places (AIPP) Administrative Services. This award was approved by the City Commission through Resolution on January 7, 2025, and was granted to the Florida Keys Council of the Arts. The financial impact of this decision will result in an annual fee not to exceed \$15,000.00, which will be invoiced monthly based on the hours worked for the Board of Art in Public Places. Currently, the City is billed at a rate of \$42 per hour for the Executive Director’s time and \$25–\$30 per hour for the Executive Director’s Assistant.

**Additional Information-**

Although bid activity was slow in January, the Office of Procurement remained actively engaged in the development of a new City Ordinance for Public-Private Partnerships (P3). This ordinance was created in response to the recent passage of House Bill 781, which amends section 255.065, F.S. and introduces new statutory guidelines governing the use of Public-Private Partnerships in Florida. The purpose of the ordinance is to establish a structured framework for facilitating and managing P3 projects within the City, ensuring compliance with the new state law while fostering effective collaboration between the public and private sectors. This ordinance was approved in January 2025, with a secondary approval scheduled for March 2025.