

EXECUTIVE SUMMARY

To: Jim Scholl, City Manager

Copies: Mark Finigan, Assistant City Manager
David Fernandez, Assistant City Manager
Chief Donald Lee, KWPD
Roger Wittenberg, Director Finance
Eduardo Herrera, Fleet Manager – Community Services

From: Sandra Barroso, Risk Manager

Subject: Transfer of title to GEICO in exchange for payment of an amount equal to current vehicle value - \$7,529.98

ACTION STATEMENT:

Request City Commission approve disposal of City-owned personal property namely one 2006 Chevrolet Impala, VIN 2G1WS551369400225, previously purchased and recorded in City asset records as asset no. 060337 on 8/31/2006.

BACKGROUND:

The KWPD vehicle a/k/a City ID No. 5048 was severely damaged in an automobile accident on March 17, 2012. The City has made a claim for damages with the at-fault-party who is an insured of GEICO Ins. Co. Upon valuation of the vehicle it was determined the unit is a total loss. GEICO has agreed to compensate City for its loss and to settle claim for \$7,529.98 in exchange for possession and transfer of title of vehicle.

FINANCIAL IMPACT:

The 2006 Chevrolet Impala, VIN 2G1WS551369400225 was ordered and purchased specifically for the use as a KWPD patrol unit and was accessorized and equipped with applicable appurtenances for the price of \$21,308. The current Blue Book value of vehicle of approximate model, style, mileage and basic accessories is \$8,025. GEICO's assessment is generated from CC Valuescope, an industry standard vehicle appraisal service used by insurance adjusters (copy attached.) The valuation is specific to a patrol vehicle and their recommended valuation is \$7,529.98.

It has been determined that all usable portable equipment, i.e. computer, I-Cop, light bar, will be removed and returned to the KWPD prior to exchange of title and vehicle with GEICO.

RECOMMENDATION:

Request the City Commission agree to the disposition of this claim and provide necessary authority to transfer title and vehicle to GEICO in exchange for payment of \$7,529.98