



THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

MEMORANDUM

TO: Jim Scholl, City Manager

FROM: Doug Bradshaw, Port and Marine Services Director

CC: Greg Veliz, Asst. City Manager
Sarah Spurlock, Asst. City Manager
Shawn Smith, City Attorney

DATE: June 6, 2016

SUBJECT: Schooner Western Union Distribution of \$250,000 funding

On the June 6, 2015 the Key West Caroline Street and Bahama Village Community Redevelopment Agency (CRA) approved by Resolution 15-218 a letter of commitment to the Schooner Western Union Preservation Society (SWUPS) in the amount of \$250,000 to be used as matching funds for a \$500,000 State of Florida, Historic Preservation grant for restoration of the Schooner Western Union. That resolution required:

1. SWUPS to execute an agreement to guarantee that the vessel will remain at the Key West Historic Seaport and
2. That no funds shall be expended as a result of the letter of commitment without further resolution by the City Commission.

Attached is a "Memorandum of Understanding" Between the City of Key West and Schooner Western Union Preservation Society, Inc.," that guarantees that the vessel will remain at the Key West Historic Seaport.

Additionally, staff recommends that City Commission authorize the City Manager to distribute funds to the SWUPS up to \$250,000 based on a percentage of the work completed or as requested by SWUPS.