

## **Key West Bight Management District Board Agenda Item**

I. Approve a funding Letter of Commitment of *Two Hundred and Fifty Thousand Dollars* (\$250,000) to the *Schooner Western Union Preservation Society and Museum* (SWUPS).

i. Such commitment provides SWUPS ability to receive a *Five-Hundred Thousand Dollar* (\$500,000) two to one (2-1) match, State of Florida, Historic Preservation Grant.

ii. Such grant will enable SWUPS to complete the second and final phase of a multi-year (2008 – 2016) \$2 million total restoration of the historic 76-yr. old City of Key West & State of Florida Flagship, the schooner *Western Union*.

II. Authorizing the City Manager to execute such funding Letter of Commitment.

i. And, to provide such funding letter to SWUPS on or before June 23, 2015 so to meet the SOF, Historic Preservation Grant request deadline.