

New City Hall at Glynn Archer
Budget Status 2/25/2015

Original Project Budget Prior to FY 2014-2015 \$ **17,200,000**

Burke Base Bid: \$14,997,500

Burke Base Bid Funding Analysis

<i>Bender Fee (Design & Construction Period Services)</i>	\$ 1,704,103
<i>Toppino & Sons (Demolition)</i>	\$ 483,610
<i>CH2M Hill (Testing and Structural Analysis)</i>	\$ 69,716
<i>Old Republic National Title Company</i>	\$ 19,922
<i>South Florida Water Management District</i>	\$ 2,000
<i>Miscellaneous</i>	\$ 1,719
<i>Burke Construction (Purchase Order No. 78837)</i>	\$ 7,498,750
<i>Adjusted Journal Entry (by City Finance July 2013)</i>	\$ 36,390
Subtotal	\$ 9,816,210

Project Account Balance Remaining for Construction \$ 7,383,790

Burke Remaining Base Bid Amount: \$ 7,498,750

Base Bid Funding Shortfall: \$ 114,960

Required Expenditures/Contingency to Complete Project:

Testing During Construction:	\$ 31,000
Contingency	\$ 500,000
Art in Public Places Fee	\$ 149,975
Office Furnishings and Equipment:	\$ 757,000
	\$ <u>1,437,975</u>

Estimated Additional Funds Required to Complete Project: \$ **1,552,935**

Total Project Cost Estimated: \$ **18,752,935**

Project shortfall \$ **(1,552,935)**

Assumes Building and HARC Permit fees waived (\$386,310).