

BAHAMA VILLAGE/CAROLINE STREET
TIF FUND 601
FY 11-12 EXPENSE

5502 BAHAMA VILLAGE

PROPOSED BUDGET
FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 CITY MGR PROPOSED
Bahama Vill/Caroline TIF						
Bahama Village Projects						
Bahama Village						
Economic Environment						
Planning						
601-5502-555-1200	Salaries and Wages	159,720	140,493	0	0	0
601-5502-555-1400	Overtime	14,160	16,683	0	0	0
601-5502-555-1500	Special Pay	4,825	3,469	0	0	0
601-5502-555-2100	FICA	13,688	12,289	0	0	0
601-5502-555-2200	Retirement	33,098	30,092	0	0	0
601-5502-555-2300	Health & Life Insurance	26,566	26,972	0	0	0
* Personal Services		252,057	229,998	0	0	0
601-5502-555-3100	Professional Services	39,000	10,437	6,300	1,193	0
601-5502-555-3200	Accounting & Auditing	0	75,034	0	0	1,800
601-5502-555-3400	Other Contractual Service	989	0	0	0	0
601-5502-555-4900	Other Current Charges	175	88	100	88	100
601-5502-555-5400	Books, Subscrip, Memberships	0	695	0	0	0
* Operating Expenditures		40,164	86,254	6,400	1,281	1,900
601-5502-555-6200	Buildings	0	28,115	0	0	0
601-5502-555-6300	Infrastructure	0	0	170,000	0	170,000
* Capital Outlay		0	28,115	170,000	0	170,000
601-5502-555-7100	Debt Service-Principal	147,059	147,059	147,100	0	147,100
601-5502-555-7200	Debt Service-Interest	41,228	37,720	33,800	0	30,100

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 CITY MGR PROPOSED
Bahama Vill/Caroline TIF Bahama Village Projects Bahama Village Economic Environment Planning						
* Debt Service		188,287	184,779	180,900	0	177,200
601-5502-555-8200	Aid to Pvt. Organizations	458,673	114,024	732,100	21,856	615,200
* Grants and Aid		458,673	114,024	732,100	21,856	615,200
601-5502-555-9100	Transfers	0	0	100,000	100,000	10,190
* Transfers		0	0	100,000	100,000	10,190
601-5502-555-9800	Reserves	0	0	16,300	0	437,110
* Reserves		0	0	16,300	0	437,110
**** Bahama Village		939,181	643,170	1,205,700	123,136	1,411,600

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department	<i>Bahama Village</i>			
Cost Center	601-5502			
<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>
32	ACCOUNTING & AUDITING			
	Share of City Audit			\$1,755
	Total			\$1,755
49	OTHER CURRENT CHARGES			
	Special District Fee from Dept. of Community Affairs			\$100
	Total			\$100
63	INFRASTRUCTURE			
	(2010 - Willie Ward/Nelson English)			\$170,000
	Total			\$170,000
71	DEBT SERVICE-PRINCIPAL			
	Payment on principal of term loan for acquisition and rehab of affordable housing			\$147,059
	Total			\$147,059
72	DEBT SERVICE-INTEREST			
	Interest on above loan			\$30,071
	Total			\$30,071
82	AID TO PRIVATE ORGANIZATIONS			\$615,200
	(2010 - Neighborhood Accountability)			
	(2010 - Lodge 47 Phase II)			
	(2010 - VFW/American Legion Phase I)			
	(2011 - VFW/American Legion Phase II)			
	(2011 - Newman Methodist)			
	(2011 - St. James Baptist)			
	(2011 - A Positive Step)			
	Total			\$615,200
91	TRANSFERS			
				\$10,190
				\$10,190
98	RESERVES			
	(2012 Estimated TIF available for appropriation)			\$437,110
	Total			\$437,110

BAHAMA VILLAGE/CAROLINE STREET
TIF FUND 601
FY 11-12 EXPENSE

5503 CAROLINE STREET

PROPOSED BUDGET
FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 CITY MGR PROPOSED
Bahama Vill/Caroline TIF						
Bahama Village Projects						
Caroline Street						
Economic Environment						
Planning						
601-5503-555-3100	Professional Services	18,072	15,138	0	0	0
601-5503-555-3200	Accounting & Auditing	0	0	0	0	1,800
601-5503-555-4900	Other Current Charges	175	88	100	88	100
* Operating Expenditures		18,247	15,226	100	88	1,900
601-5503-555-6300	Infrastructure	0	0	325,000	0	325,000
* Capital Outlay		0	0	325,000	0	325,000
601-5503-555-9100	Transfers	740,195	776,106	493,800	500,000	10,190
* Transfers		740,195	776,106	493,800	500,000	10,190
601-5503-555-9800	Reserves	0	0	0	0	724,510
* Reserves		0	0	0	0	724,510
****	Caroline Street	758,442	791,332	818,900	500,088	1,061,600
*****	Bahama Vill/Caroline TIF	1,697,623	1,434,502	2,024,600	623,224	2,473,200

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department	Caroline Street			
Cost Center	601-5503			
Acct Code	Description	Quantity	Unit Price	Total
32	ACCOUNTING & AUDITING			
	Share of City Audit			\$1,755
	Total			\$1,755
49	OTHER CURRENT CHARGES			
	Annual Special District Fee from Dept. of Community Affairs			\$100
	Total			\$100
63	INFRASTRUCTURE			
	(2011 - Caroline Street Improvements)			\$325,000
	Total			\$325,000
91	TRANSFERS			
	Total			\$10,190
98	RESERVES			
	(2012 Estimated TIF available for appropriation)			\$724,510
	Total			\$724,510