

Executive Summary



To: Jim Scholl, City Manager

From: Mark Z. Finigan, Finance Director

CC: Greg Veliz, Assistant City Manager
Cheryl Smith, City Clerk

Date: August 16, 2019

RE: Designating certain City personnel for withdrawal of City funds from First State Bank and other authorized depositories

Action:

Request that immediately upon passage, Greg Veliz be added to the list of designated signatures for the withdrawal of funds from First State Bank and other authorized depositories of City funds. Additionally, request the removal of Jim Scholl as designated signor.

Background:

Resolution 16-228 currently designates any combination of two signatures to the following personnel: City Manager Jim Scholl, City Clerk Cheryl Smith and Finance Director Mark Finigan.

Options:

1. The Commission can approve the resolution as recommended by staff.
2. The Commission can disapprove the resolution and direct staff to change the designated personnel names.

Recommendation:

Approve.