

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE PLACEMENT OF THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR 2019-20 BY PUBLIC RISK MANAGEMENT OF FLORIDA (PRM) AS SUBMITTED BY WORLD RISK MANAGEMENT (WRM) IN THE AMOUNT OF UP TO \$1,258,508.00, PURSUANT TO SECTION 2-797(4)(b) OF THE CODE OF ORDINANCES, EXEMPT CONTRACTUAL SERVICES; AUTHORIZING ACCEPTANCE OF WORLD RISK MANAGEMENT (WRM) AS THE AGENT/BROKER FOR THE CITY'S CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2019/2020; APPROVING PURSUANT TO SECTION 2-797(4)(b) OF THE CODE OF ORDINANCES THE PLACEMENT OF THE CITY'S ANCILLARY POLICIES IN THE AMOUNT OF \$80,654.00 TO INCLUDE: WESTCHESTER FIRE INSURANCE FOR AIRCRAFT (DRONE) COVERAGE PROVIDED BY WRM (\$1,732.00); PUBLIC RISK INSURANCE AGENCY (PRIA) TO INCLUDE: GREAT AMERICAN FOR MARINE OPERATORS LEGAL LIABILITY COVERAGE (\$24,016.00), OUTER MOLE EXCESS LIABILITY COVERAGE (\$9,500.00), WHARFINGERS LIABILITY COVERAGE (\$17,757.00), HULL COVERAGE (\$10,027.00); VESSEL POLLUTION COVERAGE (\$4,061.00); AIG FOR AD&D COVERAGE (\$7,204.00); COMMERCE & INDUSTRY FOR STORAGE TANK LIABILITY (\$6,357.00); AUTHORIZING THE ACCEPTANCE OF PUBLIC RISK INSURANCE AGENCY (PRIA) AS THE AGENT/BROKER FOR THE CITY'S ANCILLARY POLICIES, WITH THE EXCEPTION OF DRONE COVERAGE; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS CONSISTENT THEREWITH UPON THE ADVICE AND CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, upon the recommendation of consultants, the City last year contacted the three pooled insurance programs within Florida (direct solicitation), and PRM provided the only response. Staff contacted the same insurance providers this year, and

determined that the situation was unchanged, and PRM would provide the sole responsible response; and

WHEREAS, insurance consultants Ben Few and Company, LLC and Interisk Corporation reviewed the property and casualty insurance proposal from PRM and the proposal from PRIA for the ancillary coverages, and both consultants recommend acceptance of the proposals; and

WHEREAS, City staff recommends acceptance of the proposals, including a two-year coverage agreement for property insurance coverage, and authorize the City Manager to negotiate and execute necessary documents to approve the placement of the City's property and casualty insurance program as proposed by PRM for FY 19-20, as well as recognizing WRM as the City's agent/broker for the insurance program, and approval of all ancillary policies, as proposed by PRIA for FY 19-20, as well as recognizing PRIA as the agent/broker for the City's ancillary policies.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager is authorized to accept, pursuant to Section 2-797(4)(b) of the Code of Ordinances, the proposal from Public Risk Management of Florida (PRM) as submitted

by World Risk Management (WRM) in the amount of up to \$1,258,508.00 for the City's property and casualty insurance program for policy year 2019/2020.

Section 2: That World Risk Management is accepted as the agent/broker for the City's property and casualty insurance program for policy years 2019/2020 for Workers Compensation and Liability, and 2019-2021 for property.

Section 3: That the City Manager is authorized to negotiate and accept, pursuant to Section 2-797(4)(b) of the Code of Ordinances, the placement of the City's ancillary policies in the amount of \$80,654.00, to include: Westchester Fire Insurance for Aircraft (Drone) coverage provided by WRM (\$1,732.00); Great American for Marine Operators Legal Liability coverage (\$24,016.00), Outer Mole Excess Liability Coverage (\$9,500.00), Wharfingers Liability Coverage (\$17,757.00), Hull Coverage (\$10,027.00), AD&D coverage (\$7,204.00), Storage Tank Liability coverage (\$6,357.00), and Vessel Pollution Coverage (\$4,061.00) as provided by PRIA.

Section 4: That acceptance of Public Risk Insurance Agency (PRIA) as the agent/broker of record for the City's Ancillary policies, with the exception of Drone Coverage (WRM) is hereby authorized.

Section 5: That the City Manager is authorized to execute all documents consistent therewith upon advice and consent of the City Attorney.

Section 6: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2019.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2019.

Filed with the Clerk on _____, 2019.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Gregory Davila	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK