

CITY OF KEY WEST

FY 24/25 TENTATIVE BUDGET SUMMARY BY CATEGORY

As of September 17, 2024

	General Fund	Infrastructure Surtax Fund	Internal Improvement Fund	Fort Taylor Surcharge Fund	Affordable Housing Fund	Truman Waterfront Fund	Adaptation & Sustainability Fund	Community Fund	Transportation Alternative Fund	Community Development Office	Law Enforcement Trust Fund
GOVERNMENT FUNDS ESTIMATED REVENUES:											
Taxes	\$ 24,131,955	\$ 12,732,426	\$ 1,741,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	6,148,950	-	-	-	-	10,000	-	-	-	-	-
Intergovernmental Revenue	12,444,238	2,975,177	-	300,000	-	-	802,734	-	-	506,521	-
Charges for Services	12,568,491	-	-	-	495,946	840,972	1,000,000	-	785,493	-	-
Fines & Forfeitures	1,087,500	-	-	-	-	3,000	-	-	-	-	-
Miscellaneous Revenue	3,109,010	300,000	50,000	20,000	1,000	33,500	20,000	1,200	10,000	20,000	-
Other Sources	39,193,980	2,055,165	3,198,954	2,709,679	146,672	255,933	551,450	178,519	732,753	1,035,858	282,611
FY 24/25 Total Revenues	\$ 98,684,124	\$ 18,062,768	\$ 4,990,304	\$ 3,029,679	\$ 643,618	\$ 1,143,405	\$ 2,374,184	\$ 179,719	\$ 1,528,246	\$ 1,562,379	\$ 282,611

EXPENDITURES/EXPENSES:											
Personnel Services	\$ 58,031,924	\$ 397,628	\$ 433,908	\$ -	\$ -	\$ 512,201	\$ 231,380	\$ -	\$ 106,284	\$ 154,538	\$ -
Operating Expenditures	14,679,561	10,632	889,634	151,651	75,580	467,051	2,035,596	39,140	624,065	17,545	36,735
Capital Outlay	1,835,442	13,223,282	3,020,000	-	-	24,000	1,800	-	350,000	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-
Grants and Aid	518,800	-	-	-	55,000	-	-	-	-	491,326	5,000
Transfers	3,836,003	3,623,275	306,602	11,106	448,667	132,759	55,635	12,958	47,974	11,162	16,046
Reserves	19,782,394	807,951	340,160	2,866,922	64,371	7,394	49,773	127,621	399,923	887,808	224,830
FY 24/25 Total Expenditures	\$ 98,684,124	\$ 18,062,768	\$ 4,990,304	\$ 3,029,679	\$ 643,618	\$ 1,143,405	\$ 2,374,184	\$ 179,719	\$ 1,528,246	\$ 1,562,379	\$ 282,611

	Sewer Fund	Stormwater Utility Fund	Solid Waste Fund	Key West Bight Fund	Transit System Fund	Garrison Bight Fund	Capital Projects Fund	Insurance Programs Fund	Bahama Village TIF Fund	Caroline TIF Fund	Total All Funds
PROPRIETARY FUNDS ESTIMATED REVENUES:											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,605,731
Licenses & Permits	-	-	-	310,000	48,000	55,000	-	100	-	-	\$ 6,572,050
Intergovernmental Revenue	6,874,910	3,657,418	-	-	7,535,593	85,000	-	-	1,010,526	873,505	\$ 37,065,622
Charges for Services	14,373,224	2,600,188	12,177,008	11,390,311	1,782,782	3,298,800	-	-	-	-	\$ 61,313,215
Fines & Forfeitures	-	-	-	123,000	8,000	500	-	-	-	-	\$ 1,222,000
Miscellaneous Revenue	306,567	74,551	409,559	5,283,853	39,653	355,517	4,000	17,212,517	15,000	20,000	\$ 27,285,927
Other Sources	9,148,401	2,819,896	10,330,968	9,486,615	-	1,527,528	478,032	3,124,887	1,568,786	1,631,936	\$ 90,458,623
FY 24/25 Total Revenues	\$ 30,703,102	\$ 9,152,053	\$ 22,917,535	\$ 26,593,779	\$ 9,414,028	\$ 5,322,345	\$ 482,032	\$ 20,337,504	\$ 2,594,312	\$ 2,525,441	\$ 262,523,168

EXPENDITURES/EXPENSES:											
Personnel Services	\$ 456,900	\$ 174,276	\$ 1,076,299	\$ 1,986,923	\$ 4,185,515	\$ 1,304,183	\$ 136,121	\$ 208,523	\$ 68,919	\$ 68,919	\$ 69,534,441
Operating Expenditures	9,721,526	2,321,493	8,961,959	6,816,086	2,066,104	1,446,245	117	16,660,895	270,972	15,778	\$ 67,308,365
Capital Outlay	11,208,244	4,917,418	65,000	1,736,250	2,164,444	1,830,750	300,000	-	1,006,000	1,200,000	\$ 42,882,630
Debt Service	1,783,983	-	-	-	-	-	-	-	-	-	\$ 1,783,983
Grants and Aid	-	-	-	-	-	-	-	-	400,000	-	\$ 1,470,126
Transfers	980,254	753,813	2,155,306	6,816,315	659,781	577,484	17,601	546,150	676,808	52,421	\$ 21,738,120
Reserves	6,552,195	985,053	10,658,971	9,238,205	338,184	163,683	28,193	2,921,936	171,613	1,188,323	\$ 57,805,503
FY 24/25 Total Expenditures	\$ 30,703,102	\$ 9,152,053	\$ 22,917,535	\$ 26,593,779	\$ 9,414,028	\$ 5,322,345	\$ 482,032	\$ 20,337,504	\$ 2,594,312	\$ 2,525,441	\$ 262,523,168