City of Key West

Budget Preparation Worksheets Fiscal Year 2023/2024

Fund: 601 Bahama Village TIF Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
6010000 3380200 Monroe County-TIF Distrct				\$598,916	\$645,777	\$700,000	\$720,107	\$720,107	\$848,047	\$857,346
		Inter	Sovernmental Revenue	\$598,916	\$645,777	\$700,000	\$720,107	\$720,107	\$848,047	\$857,346
6010000	3510200	Fines/Restitution	\$131	\$169	\$0	\$0	\$113	\$0	\$0	
			Fines & Forfeitures	\$131	\$169	\$0	\$0	\$113	\$0	\$0
6010000	3610000	Interest Earnings		\$4,858	\$35,179	\$1,000	\$1,000	\$100,763	\$30,000	\$30,000
			Misc Revenue	\$4,858	\$35,179	\$1,000	\$1,000	\$100,763	\$30,000	\$30,000
6010000 6010000				\$484,551 \$0	\$527,508 \$0	\$594,578 \$723,478			\$700,216 \$0	\$707,893 \$1,315,589
			Other Sources	\$484,551	\$527,508	\$1,318,056	\$1,318,056	\$594,578	\$700,216	\$2,023,482
		Bahama Village TIF Revenue - Tota	al	\$1,088,457	\$1,208,633	\$2,019,056	\$2,039,163	\$1,415,561	\$1,578,263	\$2,910,828

City of Key West

Budget Preparation Worksheets Fiscal Year 2023/2024

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account D	escription	Category	FY 2020/2021	FY 2021/2022	FY 2022/2023	FY 2022/2023	FY 2022/2023	FY 2023/2024	FY 2023/2024
Rey	Object	Account D	escription	Category	Actuals	Actuals	Adopted	6 Mth Amnd	6 Mth Actuals	Dept Req	CM Review
6015502	5551200	Salaries and Wages			\$20,880	\$10,691	\$33,963	\$33,963	\$0	\$35,661	\$35,661
6015502		Special Pay			\$0	\$60	\$0 \$0	\$0 \$0		\$0	\$0
6015502	5552100	•			\$1,564	\$747	\$2,598	\$2,598	\$0	\$2,728	\$2,728
6015502	5552200	Retirement			\$1,974	\$790	\$2,717	\$2,717	\$0	\$2,853	\$2,853
6015502	5552300	Health & Life Insurance	е		\$4,172	\$1,493	\$8,007	\$8,007	\$0	\$8,745	\$8,745
				Personnel Services	\$28,590	\$13,780	\$47,285	\$47,285	\$0	\$49,987	\$49,987
6015502	5553100	Professional Services			\$52,078	\$47,370	\$870	\$870	\$0	\$0	\$0
			BV55022001 - 3.2 ACRE D	EVELOPMENT (CARRY FO	RWARD \$68,420)						\$0
6015502	5553200	Accounting & Auditing			\$6,250	\$5,500	\$5,500	\$5,500	\$0	\$5,000	\$7,500
			SHARE OF ANNUAL CRA	AUDIT							\$7,500
6015502	5554000	Travel & Per Diem			\$0	\$1,108	\$3,600	\$3,600	\$0	\$3,600	\$3,600
			ANNUAL FRA CONFEREN	CE - INCLUDES REGISTRA	ATION FEE, HOTEL	, AIRFARE AND PE	R DIEM (3 PEOPLE	Ξ)			\$3,600
6015502	5554600	Repairs and Maintenar	nce		\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
			REPAIR DOUGLASS GYM	FLOOR							\$100,000
6015502	5554900	Other Current Charges	:		\$88	\$4,088	\$928	\$928	\$175	\$928	\$928
			BVRAC MEETINGS 12 @ \$ DEO - SPECIAL DISTRICT		MMUNITY AFFAIRS						\$840 \$88
6015502	5555400	Books-Subscrp-Membe	erships		\$0	\$0	\$0	\$0	\$995	\$995	\$995
			FLORIDA REDEVELOPME	NT ASSOCIATION ANNUA	L DUES						\$995
			Ор	erating Expenditures	\$58,416	\$58,065	\$10,898	\$10,898	\$1,170	\$10,523	\$113,023
6015502	5556200	Buildings			\$12,022	\$36,558	\$725,000	\$725,000	\$129,060	\$0	\$0
			BV55021701 - DOUGLASS	GYM EXTENSION (CARRY	Y FORWARD \$5,143	3,124)					\$0

City of Key West

Budget Preparation Worksheets Fiscal Year 2023/2024

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

V.	Ohioot	A	Description	Catamami	FY 2020/2021	FY 2021/2022	FY 2022/2023	FY 2022/2023	FY 2022/2023	FY 2023/2024	FY 2023/2024
Key	Object	Account	Description	Category	Actuals	Actuals	Adopted	6 Mth Amnd	6 Mth Actuals	Dept Req	CM Review
6015502 5556300 Infrastructure					\$0	\$0	\$120,000	\$120,000	\$0	\$1,000,000	\$1,000,000
			BV55022301 - NELSON EN NEW CIP - NELSON ENGL NEW CIP - AFFORDABLE	ISH PARK RENOVATIONS	,	RWARD - \$95,820)					\$0 \$250,000 \$750,000
				Capital Outlay	\$12,022	\$36,558	\$845,000	\$845,000	\$129,060	\$1,000,000	\$1,000,000
6015502	5559100	Transfers			\$40,347	\$40,097	\$55,710	\$55,710	\$27,855	\$74,968	\$74,968
			TRANSFER TO GENERAL	FUND FOR INDIRECT CO	ST ALLOCATION F	/24					\$74,968
				Transfers	\$40,347	\$40,097	\$55,710	\$55,710	\$27,855	\$74,968	\$74,968
6015502 6015502		Reserves Salary Contingency			\$0 \$0	\$0 \$0	\$1,060,163 \$0	\$1,080,270 \$0		\$0 \$825	\$1,672,025 \$825
0013302	3333004	Galary Contingency			Φ0	ΦΟ	ΦΟ	φυ	φυ	φοΖΟ	φ023
				Reserves	\$0	\$0	\$1,060,163	\$1,080,270	\$0	\$825	\$1,672,850
Bahama Village TIF Expenditures - Total						\$148,500	\$2,019,056	\$2,039,163	\$158,085	\$1,136,303	\$2,910,828

City of Key West FY 23/24 BUDGET Personnel Allocation

AUTHORIZED					
BUDGET					
FY22/23	FY23/24				
0.50	0.50				

601 BAHAMA VILLAGE CRA

TOTAL:

		RIZED			ORIZED
POSITION TITLE	BUD	GET	POSITION TITLE	BUD	GET
	FY22/23	FY23/24		FY22/23	FY23/24
FULL TIME:			PART TIME:		
CRA Manager	0.50	0.50			
TOTAL FULL TIME:	0.50	0.50	TOTAL PART TIME:	-	-

SALARY BUDGET FY 23/24 POSITION CONTROL

SS Cap (does not incl Med) 160,200 FY2023

7.65%

\$17,491 PY \$16,01

COST CENTER/ POSITION TITLE 601 Bahama Village	GRD/ STEP		FY 23/24 Proposed FTEs	Health Insurance <u>FTEs</u>	PART <u>TIME</u>	CTRCT COUNT	TEMP COUNT	<u>Notes</u>	Change in FTEs	Annual Salary	12 FY 23/24 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL
GENERAL ADMINISTRATION S CRA MANAGER		0.50		0.50	0.00	0.00	0.00		0.50	33,963 33,963	35,661 35,661		0	0	2,728	2,853 2,853	8,745 8,745	49,987

 Base
 Taxes
 Pension

 2% Merit Inc
 713
 55
 57
 825
 Merit Contingency

Fund 601 Bahama Village CRA FY 2023-2024 Carry Forward

				Exp. To Date				Committed
FUND	PROJECT	DESCRIPTION	PTD BUDGET	PTD TOTAL	Ε	NCUMBRANCES	PTD BALANCE	Project Amt
601	BV55021701	Douglass Gym Expansion	\$ 5,554,796	\$ 411,672	\$	129,612	\$ 5,013,512	\$ 5,143,124
601	BV55022001	3.2 Acre Development	\$ 189,553	\$ 121,133	\$	33,445	\$ 34,975	\$ 68,420
601	BV55022301	Nelson English Fitness Renovation	\$ 120,000	\$ 24,180	\$	51,087	\$ 44,733	\$ 95,820

\$	6,616,881 Available Fund Balance A/O June 27, 2023
\$	1,309,517 Available Fund Balance A/O June 27, 2023 After C
\$	20,000.00 Interest Income for May- Sept 2023
\$	(13,927.50) Remaining Indirect Transfers FY23
\$	1,315,589 FY 23-24 Carry Forward