

**City of Key West**  
**Budget Preparation Worksheets**  
**Fiscal Year 2023/2024**

Fund: 601 Bahama Village TIF  
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
6010000	3380200	Monroe County-TIF Distrct		\$598,916	\$645,777	\$700,000	\$720,107	\$720,107	\$848,047	\$857,346
<b>InterGovernmental Revenue</b>				<b>\$598,916</b>	<b>\$645,777</b>	<b>\$700,000</b>	<b>\$720,107</b>	<b>\$720,107</b>	<b>\$848,047</b>	<b>\$857,346</b>
6010000	3510200	Fines/Restitution		\$131	\$169	\$0	\$0	\$113	\$0	\$0
<b>Fines &amp; Forfeitures</b>				<b>\$131</b>	<b>\$169</b>	<b>\$0</b>	<b>\$0</b>	<b>\$113</b>	<b>\$0</b>	<b>\$0</b>
6010000	3610000	Interest Earnings		\$4,858	\$35,179	\$1,000	\$1,000	\$100,763	\$30,000	\$30,000
<b>Misc Revenue</b>				<b>\$4,858</b>	<b>\$35,179</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$100,763</b>	<b>\$30,000</b>	<b>\$30,000</b>
6010000	3810100	General		\$484,551	\$527,508	\$594,578	\$594,578	\$594,578	\$700,216	\$707,893
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$723,478	\$723,478	\$0	\$0	\$1,315,589
<b>Other Sources</b>				<b>\$484,551</b>	<b>\$527,508</b>	<b>\$1,318,056</b>	<b>\$1,318,056</b>	<b>\$594,578</b>	<b>\$700,216</b>	<b>\$2,023,482</b>
<b>Bahama Village TIF Revenue - Total</b>				<b>\$1,088,457</b>	<b>\$1,208,633</b>	<b>\$2,019,056</b>	<b>\$2,039,163</b>	<b>\$1,415,561</b>	<b>\$1,578,263</b>	<b>\$2,910,828</b>



**City of Key West**  
**Budget Preparation Worksheets**  
**Fiscal Year 2023/2024**

Fund: 601 Bahama Village TIF  
 Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review
6015502	5556300	Infrastructure		\$0	\$0	\$120,000	\$120,000	\$0	\$1,000,000	\$1,000,000
		BV55022301 - NELSON ENGLISH FITNESS RENOVATIONS (CARRY FORWARD - \$95,820)								\$0
		NEW CIP - NELSON ENGLISH PARK RENOVATIONS								\$250,000
		NEW CIP - AFFORDABLE HOUSING SCATTERED SITES								\$750,000
		<b>Capital Outlay</b>		<b>\$12,022</b>	<b>\$36,558</b>	<b>\$845,000</b>	<b>\$845,000</b>	<b>\$129,060</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
6015502	5559100	Transfers		\$40,347	\$40,097	\$55,710	\$55,710	\$27,855	\$74,968	\$74,968
		TRANSFER TO GENERAL FUND FOR INDIRECT COST ALLOCATION FY24								\$74,968
		<b>Transfers</b>		<b>\$40,347</b>	<b>\$40,097</b>	<b>\$55,710</b>	<b>\$55,710</b>	<b>\$27,855</b>	<b>\$74,968</b>	<b>\$74,968</b>
6015502	5559800	Reserves		\$0	\$0	\$1,060,163	\$1,080,270	\$0	\$0	\$1,672,025
6015502	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$0	\$825	\$825
		<b>Reserves</b>		<b>\$0</b>	<b>\$0</b>	<b>\$1,060,163</b>	<b>\$1,080,270</b>	<b>\$0</b>	<b>\$825</b>	<b>\$1,672,850</b>
		<b>Bahama Village TIF Expenditures - Total</b>		<b>\$139,375</b>	<b>\$148,500</b>	<b>\$2,019,056</b>	<b>\$2,039,163</b>	<b>\$158,085</b>	<b>\$1,136,303</b>	<b>\$2,910,828</b>



**SALARY BUDGET  
FY 23/24 POSITION CONTROL**

SS Cap (does not incl Med)  
160,200 FY2023 **7.65%** **\$17,491** PY \$16,01

COST CENTER/ POSITION TITLE	GRD/ STEP	FY 22/23 Apprvd FTEs	FY 23/24 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12	12	14	15	21	22	23	TOTAL	
											FY 23/24 Salary	Longevity	Over time	Special Pay	FICA Medicare	Retire Contrib	Health Life Ins		
<b>601 Bahama Village</b>																			
<u>GENERAL ADMINISTRATION 5502</u>																			
CRA MANAGER	N	125	0.50	0.50	0.50					33,963	35,661					2,853	8,745		
		<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.50</b>	<b>33,963</b>	<b>35,661</b>		<b>0</b>	<b>0</b>	<b>2,728</b>	<b>2,853</b>	<b>8,745</b>	<b>49,987</b>	
											Base	Taxes	Pension						
											2% Merit Inc	713	55	57	825 Merit Contingency				

Fund 601 Bahama Village CRA  
 FY 2023-2024 Carry Forward

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date		PTD BALANCE	Committed Project Amt
				PTD TOTAL	ENCUMBRANCES		
601	BV55021701	Douglass Gym Expansion	\$ 5,554,796	\$ 411,672	\$ 129,612	\$ 5,013,512	\$ 5,143,124
601	BV55022001	3.2 Acre Development	\$ 189,553	\$ 121,133	\$ 33,445	\$ 34,975	\$ 68,420
601	BV55022301	Nelson English Fitness Renovation	\$ 120,000	\$ 24,180	\$ 51,087	\$ 44,733	\$ 95,820

\$ 6,616,881 Available Fund Balance A/O June 27, 2023

\$ 1,309,517 Available Fund Balance A/O June 27, 2023 After C

\$ 20,000.00 Interest Income for May- Sept 2023

\$ (13,927.50) Remaining Indirect Transfers FY23

**\$ 1,315,589** FY 23-24 Carry Forward