

EXECUTIVE SUMMARY



TO: Jim Scholl, City Manager
FROM: John Wilkins, Parking Director
DATE: September 13, 2018
SUBJECT: Increase parking rates to \$4.00 per hour city wide.

Action statement:

Amend the City of Key West Code of Ordinances Chapter 70, Article IV, Division 3 to raise parking rates to \$4.00 city wide in municipal lots and on-street metered parking areas.

Background:

On September 13, 2018, the Key West City Commission gave direction to City Manager to increase parking rates to \$4.00 per hour in order to generate revenue for the City's proposed FY 18/19 City budget.

Recommendation:

Amend the City of Key West Ordinances Chapter 70, Article IV, Division 3 to raise parking rates to \$4.00 per hour city wide in municipal lots and on-street metered parking areas.

Financial Impact:

This increase is estimated to generate an additional 1.4 million in revenue from metered parking.