

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 104 Affordable Housing
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
1040000	3290600	Affordable Housing		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Permits Fees & Special Assessments				\$0	\$0	\$0	\$0	\$0	\$0	\$0
1040000	3445101	Meters - Affordable Housing		\$426,759	\$401,071	\$372,000	\$372,000	\$211,789	\$390,000	\$390,000
Charges For Services				\$426,759	\$401,071	\$372,000	\$372,000	\$211,789	\$390,000	\$390,000
1040000	3610000	Interest Earnings		\$3,070	\$15,784	\$500	\$500	\$0	\$1,000	\$1,000
Misc Revenue				\$3,070	\$15,784	\$500	\$500	\$0	\$1,000	\$1,000
1040000	3810100	General		\$0	\$50,000	\$0	\$250,000	\$250,000	\$0	\$83,605
TRANSFER IN FOR OPERATIONAL SUPPORT										\$83,605
1040000	3899001	Fund Balance		\$0	\$0	\$558,577	\$308,577	\$0	\$0	\$104,642
Other Sources				\$0	\$50,000	\$558,577	\$558,577	\$250,000	\$0	\$188,247
Affordable Housing Fund Revenue - Total				\$429,829	\$466,855	\$931,077	\$931,077	\$461,789	\$391,000	\$579,247

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 104 Affordable Housing
 Department: 5401 Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
1045401	5541200	Regular Salaries & Wages		\$64,757	\$75,410	\$0	\$0	\$0	\$0	\$0
1045401	5541500	Special Pay		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5542100	FICA		\$4,934	\$5,736	\$0	\$0	\$0	\$0	\$0
1045401	5542200	Retirement Contributions		\$0	\$923	\$0	\$0	\$0	\$0	\$0
1045401	5542300	Life & Health Insurance		\$2,206	\$10,265	\$0	\$0	\$0	\$0	\$0
Personnel Services				\$71,896	\$92,334	\$0	\$0	\$0	\$0	\$0
1045401	5543100	Professional Services		\$26,880	\$0	\$75,000	\$75,000	\$0	\$75,000	\$75,000
		HOUSING NEEDS ASSESSMENT								\$75,000
1045401	5543200	Accounting & Auditing		\$425	\$706	\$390	\$390	\$0	\$580	\$580
		SHARE OF ANNUAL CITY AUDIT								\$580
1045401	5543400	Other Contractual Service		\$4,000	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5544000	Travel & Per Diem		\$1,594	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5545200	Operating Supplies		\$0	\$581	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$32,899	\$1,287	\$75,390	\$75,390	\$0	\$75,580	\$75,580
1045401	5548100	Aids to Gov't Agencies		\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5548200	Aid to Pvt. Organizations		\$95,469	\$216,075	\$150,000	\$150,000	\$14,452	\$55,000	\$55,000
		HABITAT FOR HUMANITY - HOME REPAIR ASSISTANCE PROGRAM								\$50,000
		HOMEBUYER WORKSHOPS								\$5,000
Grants and Aid				\$495,469	\$216,075	\$150,000	\$150,000	\$14,452	\$55,000	\$55,000
1045401	5549100	Transfers		\$147,276	\$85,744	\$222,960	\$472,960	\$291,871	\$593,078	\$448,667
		TRANSFER TO COMMUNITY DEVELOPMENT OFFICE FOR HOMEBUYERS ASSISTANCE PROGRAM								\$360,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY24								\$88,667
Transfers				\$147,276	\$85,744	\$222,960	\$472,960	\$291,871	\$593,078	\$448,667

City of Key West
Budget Preparation Worksheets
Fiscal Year 2024/2025

Fund: 104 Affordable Housing
 Department: 5401 Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review
1045401	5549803	Operating		\$0	\$0	\$532,727	\$282,727	\$0	\$0	\$0
Reserves				\$0	\$0	\$532,727	\$282,727	\$0	\$0	\$0
Affordable Housing Fund Expenditures - Total				\$747,540	\$395,440	\$981,077	\$981,077	\$306,323	\$723,658	\$579,247

FY 2024-2025 Carry Forward
Fund 104 Affordable Trust Fund
Updated - July 1, 2024

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	Committed Project Amt
							\$ -
							\$ 393,442 Available Fund Balance
							<u>\$ 393,442</u> Available Fund Balance - After CIP
							\$ 1,000 Interest Income for Balance of FY24
							\$ 160,000 Meter Transfers from General Fund
							\$ (82,061) AH Assistance
							\$ (14,565) Habitat for Humanity Home Repairs
							\$ (200,000) FY2022 Allocation for Down Payment Assistance Proj
							\$ (153,174) Remainder of FY24 Indirect Transfer
							\$ 104,642 FY 24-25 Carry Forward