

November 21, 2011

Marilyn Wilbarger  
City of Key West Bight Board members

Re; Lease renewal  
210 William St #106  
Key West, FL

Board Members,

As you know, Key West Artworks, LLC lease for the above mentioned property will expire on December 31, 2011. The current lease between KWA and The City of Key West has an option to continue for five more years. At this time, KWA would like the Board to approve KWA to continue to do business at this location for the five years. In our three and a half years on the Boardwalk, a lot of change has occurred. As one of two original stores left, the battle at times has not been easy. The loss of the Waterfront Market, the closing of the Board Shop and the Sunny Days retail store left KWA in a twilight zone alone. Add an empty Harbor and the BP oil spill to the mix and we are fortunate to have survived. Since the settlement with BP, the rent has been paid on time every month. With the negative changes now being replaced by positives such as a better tourism economy, The Key West Brewery, The Sunset Water Sports Store almost complete, the very good looking replacement of the decking throughout the Bight, our numbers are on the increase. As times appear to be getting better, we ask that this request to operate with the City be extended for the five year period.

Thank You

Michael Cash  
Key West Artworks, LLC